



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, December 14, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,829	\$ 5,212	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V)	8,222	3,210	10,663	33,926
Total Operating Balance	13,050	8,421	15,882	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 228	\$ 88,204	\$ 451,324	Public Debt Redemptions (Table III-B)	\$ 57	\$ 62,447	\$ 399,782
Agriculture Loan Repayments (misc) ¹	19	246	1,353	Commodity Credit Corporation	138	1,513	10,907
Commodity Credit Corporation	17	198	1,327	Defense Vendor Payments (EFT)	517	4,635	21,539
Customs and Certain Excise Taxes	113	885	4,908	Education Department	490	1,805	8,949
Deposits by States:				Energy Department	67	737	4,007
Unemployment	15	134	3,137	Family Support Payments (HHS)	12	128	443
Supplemental Security Income	0	258	769	Federal Employees Insurance Payments ..	67	1,112	5,094
Energy Department	27	152	1,235	Federal Highway Administration	45	721	4,613
Estate and Gift Taxes	82	874	4,941	Federal Salaries (EFT)	614	3,416	18,963
Federal Reserve Earnings	0	455	6,080	Food and Nutrition Service (misc)	56	616	2,885
Foreign Deposits, Military Sales	14	798	2,460	Food Stamps	124	791	3,694
Housing and Urban Development (HUD) ..	36	449	1,927	Health and Human Services Grants (misc) ..	149	1,617	7,578
Individual Income and Employment				Housing and Urban Development (HUD) ..	84	2,136	8,200
Taxes, Not Withheld	183	1,621	11,754	Interest on Public Debt	5	652	40,647
Postal Service	336	3,904	18,803	Labor Department	38	449	2,247
Taxes Received (Table IV)	3,272	16,378	88,079	Medicare	608	9,369	43,505
Other Deposits:				Medicaid	283	4,138	21,818
Total Other Deposits	0	109	3,573	Natl Aeronautics & Space Adm. (NASA) ..	95	423	2,429
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	367	2,278	10,630
Funds (closing balance \$ 157)	89	432	41	Temporary Assistance for Needy			
Transfers from Depositories	2,754	46,705	251,511	Families (HHS)	22	574	2,426
Total Federal Reserve Account	7,186	161,801	853,224	Unemployment Insurance Benefits	102	792	3,499
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	5,968	32,732	173,047	IRS Tax Refunds Business (EFT)	348	922	3,566
Transfers from Federal Reserve Banks ..	1,798	11,532	52,760	Unclassified	1,484	16,427	68,787
Total Tax and Loan Note				Total, Other Withdrawals	1,832	50,311	176,731
Accounts (Table V)	7,766	44,263	225,807	Transfers to Depositories	1,798	11,532	52,760
Total Deposits (net of transfers)	10,400	147,828	774,760	Total Federal Reserve Account	7,569	162,192	853,348
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	2,754	46,705	251,511
				Total Withdrawals (net of transfers)	5,771	150,660	800,588
				Net Change in Operating Cash Balance	4,629	-2,832	-25,828

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 58,723	\$ 278,809
Regular Series	\$ -3	\$ 63,965	\$ 306,884	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	3	214
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	16	72	322	Savings and Retirement Plan Series	55	548	2,483
Federal Financing Bank	0	0	0	Government Account Series	51,853	568,851	2,785,856
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	445	2,907
Cash Issue Price	40	304	1,250	State and Local Series	1	2,728	9,230
Interest Increment	0	723	2,271	Other	0	0	2
Government Account Series	52,615	549,615	2,801,225	Total Redemptions	51,909	631,298	3,187,175
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	949	8,882	74,668
Foreign Series	0	350	2,150				
State and Local Series	191	2,139	7,569				
Other	0	0	1				
Total Issues	52,858	640,180	3,261,843				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,858	\$ 640,180	\$ 3,261,843
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,566	6,658
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	52,615	549,615	2,801,093
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	16	72	232
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	228	88,204	451,324
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,909	631,298	3,187,175
Government Account Transactions (-)	51,853	568,851	2,787,392
Total Public Debt Cash Redemptions	57	62,447	399,782

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,600,861	\$ 5,599,912	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,655	69,938	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
Total Subject to Limit	5,515,873	5,514,641	5,507,224	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,886	\$ 46,722	\$ 237,274
Individual Estimated Income Taxes	0	1	152
Railroad Retirement Taxes	39	144	742
Excise Taxes	1,279	2,593	17,920
Corporation Income Taxes	896	1,442	12,514
Federal Unemployment Taxes	4	25	881
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	155	364	242
Total	9,259	51,292	269,726
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,918	6,383	36,926
Remittance Option Depositories	1,354	9,995	51,154
Tax and Loan Note Accounts	5,968	32,732	173,047
Inter-agency Transfers	19	2,182	8,600

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 38	\$ 237	\$ 2,935	\$ 3,210
Investments:				
Credits	17	150	5,800	5,967
Transfers to Depositories	4	11	1,784	1,799
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	63	2,688	2,754
Closing Balance Today	56	334	7,831	8,221

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 203	\$ 4,990
Business	364	1,710	9,109