



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, January 8, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,142	\$ 6,403	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	17,034	15,403	11,417	33,926
<b>Total Operating Balance .....</b>	<b>22,175</b>	<b>21,806</b>	<b>17,503</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 1,595	\$ 47,010	\$ 602,360	Public Debt Redemptions (Table III-B) ....	\$ 1,659	\$ 52,877	\$ 591,900
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	212	2,175	Commodity Credit Corporation .....	346	1,694	14,331
Commodity Credit Corporation .....	37	283	1,974	Defense Vendor Payments (EFT) .....	496	2,038	30,632
Customs and Certain Excise Taxes .....	73	407	6,337	Education Department .....	486	1,566	12,633
Deposits by States:				Energy Department .....	74	281	5,367
Unemployment .....	9	38	3,326	Family Support Payments (HHS) .....	11	53	569
Supplemental Security Income .....	202	218	1,039	Federal Employees Insurance Payments ..	109	551	6,682
Energy Department .....	7	95	1,603	Federal Highway Administration .....	66	356	6,070
Estate and Gift Taxes .....	68	531	6,868	Federal Salaries (EFT) .....	1,719	1,941	24,870
Federal Reserve Earnings .....	0	1,423	8,763	Food and Nutrition Service (misc) .....	76	251	4,005
Foreign Deposits, Military Sales .....	4	662	3,429	Food Stamps .....	65	360	4,854
Housing and Urban Development (HUD) ..	103	239	2,519	Health and Human Services Grants (misc) ..	119	810	10,490
Individual Income and Employment				Housing and Urban Development (HUD) ..	82	958	11,060
Taxes, Not Withheld .....	1,043	4,362	19,832	Interest on Public Debt .....	2	1,266	48,114
Postal Service .....	347	1,951	25,175	Labor Department .....	26	146	2,984
Taxes Received (Table IV) .....	1,553	11,730	138,595	Medicare .....	445	3,424	58,524
Other Deposits:				Medicaid .....	425	2,552	28,714
Interest recd from T&L Depositories	95	95	335	Natl Aeronautics & Space Adm. (NASA) ..	16	185	3,463
				Postal Service Money Orders and Other ..	236	1,042	14,204
				Temporary Assistance for Needy			
				Families (HHS) .....	30	239	3,359
				Unemployment Insurance Benefits .....	89	519	5,051
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	184	224	5,286
Total Other Deposits .....	95	93	3,867	Unclassified .....	1,066	10,933	88,287
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,250	17,989	234,333
Funds (closing balance \$ 165) .....	-41	-52	33	Transfers to Depositories .....	730	11,387	108,418
Transfers from Depositories .....	2,188	32,341	402,921	Total Federal Reserve Account .....	8,556	102,487	1,230,627
<b>Total Federal Reserve Account .....</b>	<b>7,295</b>	<b>101,542</b>	<b>1,230,817</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	3,088	26,570	277,611	(Table V) .....	2,188	32,341	402,921
Transfers from Federal Reserve Banks ..	730	11,387	108,418	Total Withdrawals (net of transfers) .....	7,826	91,099	1,122,209
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance ....	369	4,672	-16,703
<b>Accounts (Table V) .....</b>	<b>3,819</b>	<b>37,957</b>	<b>386,028</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>8,195</b>	<b>95,771</b>	<b>1,105,507</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 40,972	\$ 410,422
Regular Series .....	\$ 0	\$ 38,851	\$ 413,626	Notes .....	0	0	140,722
Cash Management Series .....	0	0	48,012	Bonds .....	0	1	217
Notes .....	0	-2	100,672	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment .....	0	5	418	Savings and Retirement Plan Series .....	84	480	3,594
Federal Financing Bank .....	0	0	0	Government Account Series .....	53,193	290,089	3,738,329
Nonmarketable:				Domestic Series .....	0	0	13
Savings and Retirement Plan Series:				Foreign Series .....	0	200	3,107
Cash Issue Price .....	26	151	1,735	State and Local Series .....	1	3,372	13,402
Interest Increment .....	0	843	3,113	Other .....	5	5	8
Government Account Series .....	53,972	292,732	3,803,655	Total Redemptions .....	53,283	335,118	4,309,815
Domestic Series .....	0	0	13	Net Change in Public Debt Outstanding .....	715	-1,298	86,726
Foreign Series .....	0	0	2,150				
State and Local Series .....	0	1,241	12,128				
Other .....	0	0	71				
Total Issues .....	53,998	333,821	4,396,541				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 53,998	\$ 333,821	\$ 4,396,541
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,078	8,879
Bonds and Notes (-) .....	0	0	289
Government Account Transaction (-) .....	52,402	284,884	3,781,572
Interest Increment on Savings and Retirement Plan Series (-) .....	0	843	3,113
Inflation - Indexed Securities Increment .....	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,595	47,010	602,360
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	53,283	335,118	4,309,815
Government Account Transactions (-) .....	51,623	282,241	3,717,915
Total Public Debt Cash Redemptions .....	1,659	52,877	591,900

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,612,919	\$ 5,612,204	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	69,660	69,750	69,208	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	63	63	198	166
Total Subject to Limit .....	5,527,791	5,526,986	5,529,676	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 7,803	\$ 40,040	\$ 349,554
Individual Estimated Income Taxes .....	4	12	173
Railroad Retirement Taxes .....	7	58	1,012
Excise Taxes .....	137	279	20,885
Corporation Income Taxes .....	177	552	55,528
Federal Unemployment Taxes .....	7	28	956
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-3,467	-1,975	-371
Total .....	4,666	38,994	427,738
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	693	3,991	58,465
Remittance Option Depositories .....	860	7,739	80,130
Tax and Loan Note Accounts .....	3,088	26,570	277,611
Inter-agency Transfers .....	24	695	11,532

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 7	\$ 54	\$ 15,342	\$ 15,403
Investments:				
Credits .....	10	97	2,981	3,088
Transfers to Depositories .....	6	5	719	730
Withdrawals:				
Treasury Initiated .....	0	0	996	996
Depository Initiated .....	0	27	1,165	1,192
Closing Balance Today .....	23	129	16,881	17,033

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 113	\$ 262	\$ 5,652
Business .....	428	827	12,269