



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 20, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,466	\$ 6,547	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V)	58,264	47,636	11,417	33,926
Total Operating Balance	65,731	54,183	17,503	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,681	\$ 90,060	\$ 645,410	Public Debt Redemptions (Table III-B)	\$ 1,651	\$ 98,585	\$ 637,607
Agriculture Loan Repayments (misc) ¹	34	331	2,294	Commodity Credit Corporation	137	3,433	16,069
Commodity Credit Corporation	31	450	2,141	Defense Vendor Payments (EFT)	424	4,916	33,510
Customs and Certain Excise Taxes	88	966	6,896	Education Department	199	4,056	15,123
Deposits by States:				Energy Department	41	724	5,811
Unemployment	28	132	3,421	Family Support Payments (HHS)	7	94	610
Supplemental Security Income	0	221	1,041	Federal Employees Insurance Payments ..	52	1,089	7,220
Energy Department	17	190	1,698	Federal Highway Administration	57	821	6,535
Estate and Gift Taxes	106	1,331	7,668	Federal Salaries (EFT)	103	3,523	26,452
Federal Reserve Earnings	500	2,380	9,720	Food and Nutrition Service (misc)	73	707	4,461
Foreign Deposits, Military Sales	1	888	3,655	Food Stamps	102	1,051	5,545
Housing and Urban Development (HUD) ..	37	505	2,785	Health and Human Services Grants (misc) ..	193	1,852	11,532
Individual Income and Employment				Housing and Urban Development (HUD) ..	91	2,340	12,443
Taxes, Not Withheld	11,373	35,234	50,704	Interest on Public Debt	4	4,043	50,891
Postal Service	488	4,632	27,856	Labor Department	35	410	3,248
Taxes Received (Table IV)	1,386	28,251	155,116	Medicare	987	7,905	63,004
Other Deposits:				Medicaid	475	5,844	32,006
Total Other Deposits	0	15	3,789	Natl Aeronautics & Space Adm. (NASA) ..	124	549	3,827
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	188	2,614	15,776
Funds (closing balance \$ 135)	7	-22	63	Temporary Assistance for Needy			
Transfers from Depositories	3,125	58,715	429,295	Families (HHS)	107	566	3,686
Total Federal Reserve Account	18,901	224,278	1,353,552	Unemployment Insurance Benefits	129	1,345	5,876
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	2,283	56,844	307,885	Social Security Benefits (EFT)	537	1,189	92,111
Transfers from Federal Reserve Banks ..	11,470	48,718	145,748	Unclassified	795	17,163	94,517
Total Tax and Loan Note				Total, Other Withdrawals	1,332	27,712	244,055
Accounts (Table V)	13,753	105,562	453,633	Transfers to Depositories	11,470	48,718	145,748
Total Deposits (net of transfers)	18,059	222,407	1,232,142	Total Federal Reserve Account	17,982	222,897	1,351,038
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	3,125	58,715	429,295
				Total Withdrawals (net of transfers)	6,511	174,179	1,205,289
				Net Change in Operating Cash Balance	11,548	48,227	26,853

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 64,160	\$ 433,610
Regular Series	\$ 0	\$ 61,958	\$ 436,734	Notes	0	10,559	151,281
Cash Management Series	0	0	48,012	Bonds	0	1	218
Notes	0	8,530	109,205	Federal Financing Bank	0	0	0
Bonds	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	0	5	418	Savings and Retirement Plan Series	77	985	4,100
Federal Financing Bank	0	0	0	Government Account Series	52,184	671,275	4,119,515
Nonmarketable:				Domestic Series	0	31	44
Savings and Retirement Plan Series:				Foreign Series	0	300	3,207
Cash Issue Price	21	332	1,915	State and Local Series	2	3,697	13,727
Interest Increment	0	842	3,111	Other	0	5	8
Government Account Series	56,903	687,061	4,197,985	Total Redemptions	52,263	751,013	4,725,709
Domestic Series	0	31	44	Net Change in Public Debt Outstanding	4,749	9,590	97,614
Foreign Series	0	100	2,250				
State and Local Series	88	1,744	12,631				
Other	0	0	71				
Total Issues	57,012	760,603	4,823,324				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,012	\$ 760,603	\$ 4,823,324
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,466	9,267
Bonds and Notes (-)	0	16	305
Government Account Transaction (-)	55,331	668,214	4,164,903
Interest Increment on Savings and Retirement Plan Series (-)	0	842	3,111
Inflation - Indexed Securities Increment	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,681	90,060	645,410
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,263	751,013	4,725,709
Government Account Transactions (-)	50,612	652,428	4,088,102
Total Public Debt Cash Redemptions	1,651	98,585	637,607

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,623,807	\$ 5,619,058	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	68,966	69,056	69,208	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	198	166
Total Subject to Limit	5,539,373	5,534,534	5,529,676	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,515	\$ 77,338	\$ 386,852
Individual Estimated Income Taxes	8	81	241
Railroad Retirement Taxes	7	244	1,198
Excise Taxes	32	2,583	23,189
Corporation Income Taxes	75	6,398	61,374
Federal Unemployment Taxes	17	103	1,031
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	125	36	1,641
Total	3,778	86,783	475,527
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	338	11,923	66,398
Remittance Option Depositories	1,048	16,328	88,718
Tax and Loan Note Accounts	2,283	56,844	307,885
Inter-agency Transfers	110	1,689	12,526

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 249	\$ 833	\$ 46,555	\$ 47,637
Investments:				
Credits	20	128	2,135	2,283
Transfers to Depositories	59	99	11,312	11,470
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	36	71	3,018	3,125
Closing Balance Today	292	988	56,984	58,264

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 301	\$ 5,691
Business	74	1,604	13,046