



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 23, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,632	\$ 4,923	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V)	1,884	3,349	49,446	33,926
Total Operating Balance	7,516	8,273	57,070	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,870	\$ 182,260	\$ 883,917	Public Debt Redemptions (Table III-B)	\$ 1,641	\$ 182,697	\$ 902,460
Agriculture Loan Repayments (misc) ¹	29	341	2,864	Commodity Credit Corporation	48	1,418	18,552
Commodity Credit Corporation	28	798	3,162	Defense Vendor Payments (EFT)	627	7,058	44,165
Customs and Certain Excise Taxes	84	1,416	8,936	Education Department	148	3,775	21,123
Deposits by States:				Energy Department	75	1,056	7,494
Unemployment	28	1,938	5,714	Family Support Payments (HHS)	4	107	789
Supplemental Security Income	0	252	1,295	Federal Employees Insurance Payments ..	59	1,524	9,449
Energy Department	76	294	2,332	Federal Highway Administration	24	893	7,957
Estate and Gift Taxes	195	1,318	9,774	Federal Salaries (EFT)	332	6,339	36,002
Federal Reserve Earnings	0	829	11,020	Food and Nutrition Service (misc)	46	1,015	6,011
Foreign Deposits, Military Sales	0	720	4,418	Food Stamps	52	1,249	7,223
Housing and Urban Development (HUD) ..	26	608	3,564	Health and Human Services Grants (misc) ..	115	2,490	15,410
Individual Income and Employment				Housing and Urban Development (HUD) ..	119	2,338	15,557
Taxes, Not Withheld	223	2,835	65,617	Interest on Public Debt	5	32,157	83,080
Postal Service	455	6,156	36,576	Labor Department	25	631	4,274
Taxes Received (Table IV)	623	30,494	197,321	Medicare	408	14,063	82,016
Other Deposits:				Medicaid	359	6,979	41,948
Total Other Deposits	0	303	4,103	Natl Aeronautics & Space Adm. (NASA) ..	27	645	4,816
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	247	3,596	20,819
Funds (closing balance \$ 132)	-15	-3	66	Temporary Assistance for Needy			
Transfers from Depositories	2,608	113,717	582,357	Families (HHS)	28	870	5,087
Total Federal Reserve Account	6,229	344,277	1,823,036	Unemployment Insurance Benefits	150	1,807	8,437
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	1,143	64,300	393,526	IRS Tax Refunds Business (EFT)	56	1,004	7,078
Transfers from Federal Reserve Banks ..	0	1,855	156,789				
Total Tax and Loan Note Accounts (Table V)	1,143	66,155	550,315	Unclassified	927	20,568	119,581
Total Deposits (net of transfers)	4,764	294,860	1,634,205	Total, Other Withdrawals	983	71,706	322,899
				Transfers to Depositories	0	1,855	156,789
				Total Federal Reserve Account	5,521	346,268	1,822,356
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	2,608	113,717	582,357
				Total Withdrawals (net of transfers)	5,521	344,414	1,665,567
				Net Change in Operating Cash Balance	-757	-49,553	-31,362

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 89,465	\$ 593,608
Regular Series	\$ 0	\$ 86,317	\$ 567,524	Notes	0	64,085	215,366
Cash Management Series	0	8,027	56,040	Bonds	0	1	220
Notes	0	49,196	158,400	Federal Financing Bank	0	0	0
Bonds	0	11,350	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-32	386	Savings and Retirement Plan Series	61	1,040	5,596
Federal Financing Bank	0	0	0	Government Account Series	56,488	947,178	5,443,212
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	200	3,407
Cash Issue Price	19	391	2,510	State and Local Series	1	2,676	16,554
Interest Increment	0	740	3,851	Other	0	0	8
Government Account Series	58,995	955,550	5,541,551	Total Redemptions	56,549	1,104,647	6,278,015
Domestic Series	0	0	44	Net Change in Public Debt Outstanding	2,735	9,830	93,755
Foreign Series	0	0	2,250				
State and Local Series	272	2,938	16,845				
Other	0	0	71				
Total Issues	59,285	1,114,477	6,371,770				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 59,285	\$ 1,114,477	\$ 6,371,770
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,937	11,924
Bonds and Notes (-)	0	270	575
Government Account Transaction (-)	57,416	929,303	5,471,208
Interest Increment on Savings and Retirement Plan Series (-)	0	740	3,851
Inflation - Indexed Securities Increment	-1	-32	296
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,870	182,260	883,917
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,549	1,104,647	6,278,015
Government Account Transactions (-)	54,909	921,949	5,375,556
Total Public Debt Cash Redemptions	1,641	182,697	902,460

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,619,948	\$ 5,617,212	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,860	69,943	68,817	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	64	64	63	166
Total Subject to Limit	5,534,622	5,531,803	5,525,832	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,013	\$ 90,371	\$ 512,111
Individual Estimated Income Taxes	1	128	671
Railroad Retirement Taxes	1	403	1,705
Excise Taxes	35	2,633	28,006
Corporation Income Taxes	141	3,025	65,235
Federal Unemployment Taxes	7	671	1,950
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-1,180	601	-2,421
Total	2,017	97,832	607,259
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	247	12,593	84,125
Remittance Option Depositories	376	17,902	113,196
Tax and Loan Note Accounts	1,143	64,300	393,526
Inter-agency Transfers	252	3,037	16,411

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 19	\$ 133	\$ 3,197	\$ 3,349
Investments:				
Credits	7	36	1,100	1,143
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,518	2,518
Depository Initiated	0	6	84	90
Closing Balance Today	26	164	1,695	1,885

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 23,327	\$ 30,594
Business	270	2,629	16,495