### DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Monday, March 29, 1999
(Detail, rounded in millions, may not add to totals)

#### TABLE I—Operating Cash Balance

<table>
<thead>
<tr>
<th>Type of account</th>
<th>Opening balance</th>
<th>Closing balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Today</td>
<td>This month</td>
</tr>
<tr>
<td>Federal Reserve Account</td>
<td>$5,332</td>
<td>$5,088</td>
</tr>
<tr>
<td>Tax and Loan Note Accounts (Table V)</td>
<td>10,103</td>
<td>6,816</td>
</tr>
<tr>
<td>Total Operating Balance</td>
<td>15,435</td>
<td>11,904</td>
</tr>
</tbody>
</table>

#### TABLE II—Deposits and Withdrawals of Operating Cash

<table>
<thead>
<tr>
<th>Deposits</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
<th>Withdrawals</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Reserve Account:</td>
<td></td>
<td></td>
<td>Federal Reserve Account:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Debt Receipts (Table III-B)</td>
<td>$1,613</td>
<td>$221,599</td>
<td>$1,133,367</td>
<td>$1,642</td>
<td>$201,947</td>
</tr>
<tr>
<td>Agriculture Loan Repayments (misc)</td>
<td>51</td>
<td>410</td>
<td>3,392</td>
<td>61</td>
<td>1,240</td>
</tr>
<tr>
<td>Commodity Credit Corporation</td>
<td>49</td>
<td>918</td>
<td>4,206</td>
<td>413</td>
<td>9,996</td>
</tr>
<tr>
<td>Customs and Certain Excise Taxes</td>
<td>107</td>
<td>1,801</td>
<td>10,996</td>
<td>623</td>
<td>4,619</td>
</tr>
<tr>
<td>Deposits by States:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unemployment</td>
<td>4</td>
<td>207</td>
<td>5,975</td>
<td>148</td>
<td>1,446</td>
</tr>
<tr>
<td>Supplemental Security Income</td>
<td>0</td>
<td>296</td>
<td>1,592</td>
<td>6</td>
<td>198</td>
</tr>
<tr>
<td>Energy Department</td>
<td>18</td>
<td>460</td>
<td>2,924</td>
<td>84</td>
<td>2,032</td>
</tr>
<tr>
<td>Estate and Gift Taxes</td>
<td>96</td>
<td>1,441</td>
<td>12,059</td>
<td>30</td>
<td>1,270</td>
</tr>
<tr>
<td>Federal Reserve Earnings</td>
<td>0</td>
<td>1,297</td>
<td>12,767</td>
<td>4</td>
<td>159</td>
</tr>
<tr>
<td>Foreign Deposits, Military Sales</td>
<td>78</td>
<td>783</td>
<td>5,252</td>
<td>8</td>
<td>540</td>
</tr>
<tr>
<td>Housing and Urban Development (HUD)</td>
<td>36</td>
<td>801</td>
<td>4,450</td>
<td>10</td>
<td>1,190</td>
</tr>
<tr>
<td>Individual Income and Employment</td>
<td>16</td>
<td>15,910</td>
<td>89,756</td>
<td>5</td>
<td>1,030</td>
</tr>
<tr>
<td>Taxes, Not Withheld</td>
<td>357</td>
<td>7,229</td>
<td>73,378</td>
<td>13</td>
<td>13</td>
</tr>
<tr>
<td>Postal Service</td>
<td>307</td>
<td>7,624</td>
<td>45,172</td>
<td>1</td>
<td>3</td>
</tr>
<tr>
<td>Taxes Received (Table IV)</td>
<td>2,332</td>
<td>44,820</td>
<td>246,808</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Other Deposits:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Other Deposits</td>
<td>0</td>
<td>280</td>
<td>4,908</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in Balance of Uncollected Funds</td>
<td>13</td>
<td>-13</td>
<td>85</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers from Depositories</td>
<td>2,668</td>
<td>109,904</td>
<td>702,667</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Federal Reserve Account</td>
<td>7,729</td>
<td>400,317</td>
<td>2,269,997</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total, Other Withdrawals</td>
<td>1,634</td>
<td>88,823</td>
<td>420,504</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers to Depositories</td>
<td>973</td>
<td>29,920</td>
<td>186,709</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax and Loan Note Accounts:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes Received (Table IV)</td>
<td>4,981</td>
<td>89,987</td>
<td>492,153</td>
<td>7,485</td>
<td>399,523</td>
</tr>
<tr>
<td>Transfers from Federal Reserve Banks</td>
<td>973</td>
<td>29,920</td>
<td>186,709</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Tax and Loan Note Accounts (Table V)</td>
<td>5,955</td>
<td>119,907</td>
<td>678,844</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Deposits (net of transfers)</td>
<td>10,042</td>
<td>380,400</td>
<td>2,059,465</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Withdrawals (net of transfers)</td>
<td>6,512</td>
<td>369,602</td>
<td>2,082,908</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Change in Operating Cash Balance</td>
<td>3,531</td>
<td>10,797</td>
<td>-23,443</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1 Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury’s cash and debt operations for the Federal Government. Treasury’s operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury


Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce’s Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).
### TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

<table>
<thead>
<tr>
<th>Issues</th>
<th>Today</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
<th>Redemptions</th>
<th>Today</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
</tr>
</thead>
<tbody>
<tr>
<td>** Marketable:**</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bills:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Series</td>
<td>-2</td>
<td>$105,478</td>
<td>$695,866</td>
<td></td>
<td>0</td>
<td>$128,522</td>
<td>$745,103</td>
</tr>
<tr>
<td>Cash Management Series</td>
<td>0</td>
<td>61,041</td>
<td>117,081</td>
<td></td>
<td>0</td>
<td>31,831</td>
<td>247,196</td>
</tr>
<tr>
<td>Notes</td>
<td>0</td>
<td>19,587</td>
<td>177,987</td>
<td></td>
<td>0</td>
<td>1</td>
<td>221</td>
</tr>
<tr>
<td>Bonds</td>
<td>0</td>
<td>0</td>
<td>22,297</td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Inflation - Indexed Securities Increment</td>
<td>18</td>
<td>161</td>
<td>539</td>
<td></td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Federal Financing Bank</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>** Nonmarketable:**</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Savings and Retirement Plan Series</td>
<td>26</td>
<td>469</td>
<td>3,081</td>
<td></td>
<td>0</td>
<td>704</td>
<td>4,554</td>
</tr>
<tr>
<td>Interest Increment</td>
<td>0</td>
<td>704</td>
<td>4,554</td>
<td></td>
<td>0</td>
<td>704</td>
<td>4,554</td>
</tr>
<tr>
<td>Government Account Series</td>
<td>54,102</td>
<td>1,220,551</td>
<td>6,944,653</td>
<td></td>
<td>53,196</td>
<td>1,222,214</td>
<td>6,844,337</td>
</tr>
<tr>
<td>Domestic Series</td>
<td>0</td>
<td>0</td>
<td>44</td>
<td></td>
<td>0</td>
<td>0</td>
<td>44</td>
</tr>
<tr>
<td>Foreign Series</td>
<td>0</td>
<td>0</td>
<td>2,250</td>
<td></td>
<td>0</td>
<td>0</td>
<td>3,807</td>
</tr>
<tr>
<td>State and Local Series</td>
<td>3</td>
<td>4,085</td>
<td>21,478</td>
<td></td>
<td>1</td>
<td>2,405</td>
<td>18,977</td>
</tr>
<tr>
<td>Other</td>
<td>0</td>
<td>60</td>
<td>131</td>
<td></td>
<td>0</td>
<td>3</td>
<td>11</td>
</tr>
<tr>
<td>** Total Issues:**</td>
<td>54,147</td>
<td>1,412,136</td>
<td>7,989,963</td>
<td></td>
<td>54,147</td>
<td>1,412,136</td>
<td>7,989,963</td>
</tr>
</tbody>
</table>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

| Transactions                  | Today | This month to date | Fiscal year to date | Classification | Closing balance today | Opening balance | | |
|-------------------------------|-------|--------------------|---------------------|----------------|-----------------------|----------------| |
| Public Debt Cash Receipts:    |       |                    |                     |                |                       |                | |
| Public Debt Issues (Table III-A) | $54,147| 1,412,136          | 7,989,963           |                | $5,647,515           | $5,646,620     | $5,621,946 | $5,526,193 |
| Premium on New Issues         | 0     | 0                  | 0                   |                |                       |                |         |                |
| Discount on New Issues:       | 0     | 2,586              | 14,897              |                |                       |                |         |                |
| Bills (-)                     | 0     | 2,586              | 14,897              |                |                       |                |         |                |
| Bonds and Notes (-)           | 0     | 3                  | 575                 |                |                       |                |         |                |
| Government Account (-)        | 0     | 3                  | 575                 |                |                       |                |         |                |
| Interest Increment on Savings and Retirement Plan Series (-) | 52,516| 1,187,123          | 6,836,118          |                |                       |                |         |                |
| Inflation - Indexed Securities Increment (-) | 18 | 704 | 4,554 | | 0 | 704 | 4,554 | |
| Total Public Debt Cash Receipts Deposited in Federal Reserve Account | 1,613| 221,559            | 1,133,367           |                |                       |                |         |                |
| Public Debt Cash Redemptions: |       |                    |                     |                |                       |                |         |                |
| Public Debt Redemptions (Table III-A) | 53,252| 1,386,566          | 7,868,641           |                |                       |                |         |                |
| Government Account (-)        | 51,610| 1,220,551          | 6,944,653           |                |                       |                |         |                |
| ** Total Public Debt Cash Redemptions**: | 1,642| 201,947            | 1,133,294           |                |                       |                |         |                |

**TABLE III-C—Debt Subject to Limit**

<table>
<thead>
<tr>
<th>Classification</th>
<th>Opening balance</th>
<th>Closing balance today</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Public Debt</td>
<td>$5,647,515</td>
<td>$5,646,620</td>
<td>$5,621,946</td>
<td>$5,526,193</td>
</tr>
<tr>
<td>Less Public Debt Not</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subject to Limit:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous Debt</td>
<td>530</td>
<td>530</td>
<td>531</td>
<td>532</td>
</tr>
<tr>
<td>Discount Adjustment</td>
<td>70,803</td>
<td>71,072</td>
<td>70,425</td>
<td>71,380</td>
</tr>
<tr>
<td>Federal Financing Bank</td>
<td>15,000</td>
<td>15,000</td>
<td>15,000</td>
<td>15,000</td>
</tr>
<tr>
<td>Subject to Limit:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guaranteed Debt of Federal Agencies</td>
<td>78</td>
<td>78</td>
<td>68</td>
<td>166</td>
</tr>
<tr>
<td>Total Subject to Limit</td>
<td>5,561,260</td>
<td>5,560,096</td>
<td>5,536,058</td>
<td>5,439,447</td>
</tr>
<tr>
<td>Statutory Limit</td>
<td>9,590,000</td>
<td>9,590,000</td>
<td>9,590,000</td>
<td>9,590,000</td>
</tr>
</tbody>
</table>

Act of August 5, 1997, permanently increased the statutory debt limit to $5,950.00 million. Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

<table>
<thead>
<tr>
<th>Classification</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Withheld Income and Employment Taxes</td>
<td>$6,257</td>
<td>$110,153</td>
</tr>
<tr>
<td>Individual Estimated Income Taxes</td>
<td>0</td>
<td>35</td>
</tr>
<tr>
<td>Excise Taxes</td>
<td>35</td>
<td>414</td>
</tr>
<tr>
<td>Corporation Income Taxes</td>
<td>1,229</td>
<td>5,703</td>
</tr>
<tr>
<td>Federal Unemployment Taxes</td>
<td>115</td>
<td>21,822</td>
</tr>
<tr>
<td>Estate and Gift Taxes</td>
<td>10</td>
<td>100</td>
</tr>
<tr>
<td>Change in balance of Unclassified Taxes</td>
<td>4</td>
<td>40</td>
</tr>
<tr>
<td>** Total**:</td>
<td>-111</td>
<td>-103</td>
</tr>
<tr>
<td>** Total**:</td>
<td>7,539</td>
<td>138,128</td>
</tr>
</tbody>
</table>

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

<table>
<thead>
<tr>
<th>Type of Account</th>
<th>Opening Balance Today</th>
<th>Closing Balance Today</th>
<th>Classification</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong>:</td>
<td>$47</td>
<td>60</td>
<td>192</td>
</tr>
</tbody>
</table>
| Act of August 5, 1997, permanently increased the statutory debt limit to $5,950.00 million. Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE VI—Income Tax Refunds Issued**

<table>
<thead>
<tr>
<th>Classification</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual</td>
<td>$3</td>
<td>31,831</td>
</tr>
<tr>
<td>Business</td>
<td>140</td>
<td>5,520</td>
</tr>
</tbody>
</table>