



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, May 14, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,945	\$ 5,678	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V)	33,606	33,451	48,098	33,926
Total Operating Balance	38,550	39,129	58,138	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,337	\$ 81,503	\$ 1,530,110	Public Debt Redemptions (Table III-B)	\$ 3,354	\$ 85,566	\$ 1,612,939
Agriculture Loan Repayments (misc) ¹	55	249	4,257	Commodity Credit Corporation	41	411	21,680
Commodity Credit Corporation	31	272	5,353	Defense Vendor Payments (EFT)	570	4,388	71,377
Customs and Certain Excise Taxes	93	823	13,687	Education Department	152	1,427	32,017
Deposits by States:				Energy Department	60	629	11,887
Unemployment	282	6,141	13,732	Family Support Payments (HHS)	17	72	1,275
Supplemental Security Income	0	306	2,211	Federal Employees Insurance Payments ..	100	1,222	15,323
Energy Department	43	136	3,750	Federal Highway Administration	87	824	11,836
Estate and Gift Taxes	106	1,129	18,560	Federal Salaries (EFT)	1,779	3,462	55,635
Federal Reserve Earnings	0	692	15,660	Food and Nutrition Service (misc)	69	607	9,489
Foreign Deposits, Military Sales	2	763	6,974	Food Stamps	81	737	11,243
Housing and Urban Development (HUD) ..	22	441	5,725	Health and Human Services Grants (misc) ..	146	1,454	24,738
Individual Income and Employment				Housing and Urban Development (HUD) ..	139	1,396	24,626
Taxes, Not Withheld	181	3,677	235,970	Interest on Public Debt	3	458	103,946
Postal Service	295	3,750	57,576	Labor Department	51	378	6,801
Taxes Received (Table IV)	2,175	14,805	303,826	Medicare	595	6,671	131,089
Other Deposits:				Medicaid	417	4,158	66,147
				Natl Aeronautics & Space Adm. (NASA) ..	101	514	7,647
				Postal Service Money Orders and Other ..	170	2,153	32,795
				Temporary Assistance for Needy			
				Families (HHS)	66	559	8,693
				Unemployment Insurance Benefits	67	798	13,752
				Other Withdrawals:			
				District of Columbia	-260	-1,925	-1,722
				IRS Tax Refunds Individual (EFT)	876	1,764	46,842
				Military Active Duty Pay (EFT)	1,252	1,252	24,542
Total Other Deposits	0	18	4,956	Unclassified	1,677	25,093	237,206
Change in Balance of Uncollected				Total, Other Withdrawals	3,545	53,622	579,027
Funds (closing balance \$ 129)	82	97	69	Transfers to Depositories	1,100	14,169	313,077
Transfers from Depositories	5,272	65,780	944,619	Total Federal Reserve Account	12,710	185,678	3,167,041
Total Federal Reserve Account	11,977	180,583	3,167,034	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,327	37,118	631,222	(Table V)	5,272	65,780	944,619
Transfers from Federal Reserve Banks ..	1,100	14,169	313,077	Total Withdrawals (net of transfers)	11,610	171,508	2,853,965
Total Tax and Loan Note				Net Change in Operating Cash Balance	-579	-19,587	-328
Accounts (Table V)	5,427	51,288	944,299				
Total Deposits (net of transfers)	11,031	151,921	2,853,637				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, May 14, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 47,711	\$ 1,044,327
Regular Series	\$ 0	\$ 46,383	\$ 884,284	Notes	0	0	321,597
Cash Management Series	0	0	171,150	Bonds	0	0	222
Notes	0	-1	220,626	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	8	110	762	Savings and Retirement Plan Series	50	578	8,922
Federal Financing Bank	0	0	0	Government Account Series	54,641	591,509	8,806,655
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	876	5,283
Cash Issue Price	17	216	3,839	State and Local Series	3	2,311	23,069
Interest Increment	0	652	6,061	Other	0	0	18
Government Account Series	55,260	588,999	8,916,218				
Domestic Series	0	0	73				
Foreign Series	0	0	2,250				
State and Local Series	20	1,115	29,170				
Other	0	0	222				
Total Issues	55,304	637,475	10,264,302	Total Redemptions	54,695	642,986	10,210,166
				Net Change in Public Debt Outstanding	609	-5,511	54,136

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,304	\$ 637,475	\$ 10,264,302
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	789	19,040
Bonds and Notes (-)	0	0	664
Government Account Transaction (-)	51,959	554,421	8,707,755
Interest Increment on Savings and Retirement Plan Series (-)	0	652	6,061
Inflation - Indexed Securities Increment	8	110	672
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	3,337	81,503	1,530,110
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,695	642,986	10,210,166
Government Account Transactions (-)	51,340	557,420	8,597,227
Total Public Debt Cash Redemptions	3,354	85,566	1,612,939

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,580,329	\$ 5,579,720	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	70,691	70,774	71,556	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	83	83	166
Total Subject to Limit	5,494,191	5,493,499	5,498,836	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,147	\$ 49,276	\$ 795,467
Individual Estimated Income Taxes	18	38	1,508
Railroad Retirement Taxes	21	202	2,787
Excise Taxes	1,199	2,526	43,330
Corporation Income Taxes	246	864	115,207
Federal Unemployment Taxes	8	480	5,485
Estate and Gift Taxes & Misc IRS Rpts.	0	4	302
Change in balance of Unclassified Taxes	106	403	-3,045
Total	6,746	53,794	961,041
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,192	6,743	133,238
Remittance Option Depositories	983	8,062	170,589
Tax and Loan Note Accounts	4,327	37,118	631,222
Inter-agency Transfers	244	1,870	25,993

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 230	\$ 1,056	\$ 32,165	\$ 33,451
Investments:				
Credits	19	110	4,198	4,327
Transfers to Depositories	11	58	1,031	1,100
Withdrawals:				
Treasury Initiated	0	0	3,137	3,137
Depository Initiated	3	53	2,079	2,135
Closing Balance Today	258	1,170	32,178	33,606

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,912	\$ 13,571	\$ 122,779
Business	60	860	30,144