



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, May 21, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,551	\$ 5,544	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V)	20,136	18,897	48,098	33,926
Total Operating Balance	24,687	24,440	58,138	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,369	\$ 156,030	\$ 1,604,637	Public Debt Redemptions (Table III-B)	\$ 3,349	\$ 160,041	\$ 1,687,415
Agriculture Loan Repayments (misc) ¹	9	335	4,343	Commodity Credit Corporation	32	575	21,844
Commodity Credit Corporation	31	435	5,516	Defense Vendor Payments (EFT)	536	7,007	73,996
Customs and Certain Excise Taxes	65	1,203	14,067	Education Department	92	2,216	32,805
Deposits by States:				Energy Department	89	987	12,245
Unemployment	53	7,018	14,608	Family Support Payments (HHS)	-7	77	1,279
Supplemental Security Income	0	306	2,211	Federal Employees Insurance Payments ..	69	1,541	15,642
Energy Department	14	211	3,825	Federal Highway Administration	80	1,207	12,219
Estate and Gift Taxes	58	1,545	18,976	Federal Salaries (EFT)	58	4,983	57,156
Federal Reserve Earnings	0	1,161	16,129	Food and Nutrition Service (misc)	82	942	9,824
Foreign Deposits, Military Sales	42	885	7,095	Food Stamps	57	1,103	11,610
Housing and Urban Development (HUD) ..	17	535	5,819	Health and Human Services Grants (misc) ..	168	2,239	25,523
Individual Income and Employment				Housing and Urban Development (HUD) ..	103	1,900	25,129
Taxes, Not Withheld	225	4,915	237,208	Interest on Public Debt	5	25,107	128,594
Postal Service	268	5,386	59,212	Labor Department	108	623	7,046
Taxes Received (Table IV)	1,242	23,345	312,366	Medicare	627	10,064	134,483
Other Deposits:				Medicaid	282	6,206	68,195
				Natl Aeronautics & Space Adm. (NASA) ..	51	737	7,870
				Postal Service Money Orders and Other ..	229	3,289	33,931
				Temporary Assistance for Needy			
				Families (HHS)	30	889	9,023
				Unemployment Insurance Benefits	55	1,178	14,132
				Other Withdrawals:			
				District of Columbia	-75	-2,900	-2,697
				IRS Tax Refunds Individual (EFT)	430	2,196	47,273
Total Other Deposits	0	-36	4,902	Unclassified	1,482	34,369	246,482
Change in Balance of Uncollected				Total, Other Withdrawals	1,836	63,231	588,636
Funds (closing balance \$ 90)	18	137	108	Transfers to Depositories	832	17,321	316,228
Transfers from Depositories	2,361	104,564	983,403	Total Federal Reserve Account	8,764	313,462	3,294,826
Total Federal Reserve Account	7,771	307,974	3,294,425	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,768	59,280	653,384	(Table V)	2,361	104,564	983,403
Transfers from Federal Reserve Banks ..	832	17,321	316,228	Total Withdrawals (net of transfers)	7,931	296,141	2,978,598
Total Tax and Loan Note				Net Change in Operating Cash Balance	246	-33,451	-14,191
Accounts (Table V)	3,600	76,602	969,613				
Total Deposits (net of transfers)	8,178	262,691	2,964,407				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, May 21, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 71,254	\$ 1,067,870
Regular Series	\$ 0	\$ 69,900	\$ 907,800	Notes	0	33,407	355,004
Cash Management Series	0	0	171,150	Bonds	0	0	222
Notes	0	33,719	254,346	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment ..	8	168	819	Savings and Retirement Plan Series	44	835	9,179
Federal Financing Bank	0	0	0	Government Account Series	56,349	867,227	9,082,373
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,076	5,483
Cash Issue Price	15	321	3,943	State and Local Series	1	2,863	23,621
Interest Increment	0	652	6,061	Other	0	1	20
Government Account Series	56,925	880,616	9,207,835	Total Redemptions	56,394	976,665	10,543,845
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	605	11,018	70,665
Foreign Series	0	0	2,250				
State and Local Series	52	2,307	30,362				
Other	0	0	222				
Total Issues	56,999	987,682	10,614,510				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,999	\$ 987,682	\$ 10,614,510
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,202	19,453
Bonds and Notes (-)	0	107	772
Government Account Transaction (-)	53,621	829,524	8,982,857
Interest Increment on Savings and Retirement Plan Series (-)	0	652	6,061
Inflation - Indexed Securities Increment ..	8	168	729
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,369	156,030	1,604,637
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,394	976,665	10,543,845
Government Account Transactions (-)	53,045	816,623	8,856,430
Total Public Debt Cash Redemptions	3,349	160,041	1,687,415

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,596,858	\$ 5,596,252	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	70,682	70,723	71,556	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	83	83	166
Total Subject to Limit	5,510,729	5,510,083	5,498,836	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 4,493	\$ 75,172	\$ 821,363
Individual Estimated Income Taxes	17	73	1,543
Railroad Retirement Taxes	20	319	2,903
Excise Taxes	45	2,688	43,492
Corporation Income Taxes	90	4,655	118,999
Federal Unemployment Taxes	5	513	5,518
Estate and Gift Taxes & Misc IRS Rpts.	1	7	304
Change in balance of Unclassified Taxes	-630	1,802	-1,647
Total	4,040	85,228	992,475
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	509	10,356	136,852
Remittance Option Depositories	733	12,988	175,515
Tax and Loan Note Accounts	2,768	59,280	653,384
Inter-agency Transfers	30	2,603	26,726

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 164	\$ 597	\$ 18,136	\$ 18,897
Investments:				
Credits	16	78	2,674	2,768
Transfers to Depositories	7	38	787	832
Withdrawals:				
Treasury Initiated	0	0	1,211	1,211
Depository Initiated	2	29	1,119	1,150
Closing Balance Today	185	684	19,266	20,136

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,450	\$ 20,088	\$ 129,296
Business	45	1,247	30,531