TABLE I—Operating Cash Balance

<table>
<thead>
<tr>
<th>Type of account</th>
<th>Opening balance</th>
<th>Today</th>
<th>This month</th>
<th>This fiscal year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Reserve Account</td>
<td>$ 5,101</td>
<td>$ 5,142</td>
<td>$ 10,040</td>
<td>$ 4,952</td>
</tr>
<tr>
<td>Tax and Loan Note Accounts</td>
<td>22,117</td>
<td>20,746</td>
<td>48,098</td>
<td>33,926</td>
</tr>
<tr>
<td>Total Operating Balance</td>
<td>27,218</td>
<td>25,888</td>
<td>58,138</td>
<td>38,878</td>
</tr>
</tbody>
</table>

TABLE II—Deposits and Withdrawals of Operating Cash

<table>
<thead>
<tr>
<th>Deposits</th>
<th>Today</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
<th>Withdrawals</th>
<th>Today</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Reserve Account:</td>
<td>$ 3,546</td>
<td>$ 166,682</td>
<td>$ 1,615,290</td>
<td>Federal Reserve Account:</td>
<td>$ 3,363</td>
<td>$ 170,131</td>
<td>$ 1,697,505</td>
</tr>
<tr>
<td>Public Debt Receipts (Table III-B)</td>
<td>15</td>
<td>396</td>
<td>4,405</td>
<td>Commodity Credit Corporation</td>
<td>32</td>
<td>684</td>
<td>21,953</td>
</tr>
<tr>
<td>Agriculture Loan Repayments (misc)</td>
<td>25</td>
<td>511</td>
<td>5,592</td>
<td>Defense Vendor Payments (EFT)</td>
<td>268</td>
<td>8,320</td>
<td>75,309</td>
</tr>
<tr>
<td>Commodity Credit Corporation</td>
<td>79</td>
<td>1,448</td>
<td>14,311</td>
<td>Education Department</td>
<td>196</td>
<td>2,673</td>
<td>33,263</td>
</tr>
<tr>
<td>Customs and Certain Excise Taxes</td>
<td>501</td>
<td>1,861</td>
<td>16,630</td>
<td>Energy Department</td>
<td>80</td>
<td>1,195</td>
<td>12,453</td>
</tr>
<tr>
<td>Deposits by States:</td>
<td></td>
<td></td>
<td></td>
<td>Family Support Payments (HHS)</td>
<td>2</td>
<td>100</td>
<td>1,303</td>
</tr>
<tr>
<td>Unemployment</td>
<td>51</td>
<td>7,203</td>
<td>14,793</td>
<td>Federal Employees Insurance Payments</td>
<td>62</td>
<td>1,715</td>
<td>15,816</td>
</tr>
<tr>
<td>Supplemental Security Income</td>
<td>0</td>
<td>306</td>
<td>2,211</td>
<td>Federal Highway Administration</td>
<td>102</td>
<td>1,493</td>
<td>12,504</td>
</tr>
<tr>
<td>Energy Department</td>
<td>18</td>
<td>313</td>
<td>3,927</td>
<td>Federal Salaries (EFT)</td>
<td>66</td>
<td>5,109</td>
<td>57,282</td>
</tr>
<tr>
<td>Estate and Gift Taxes</td>
<td>120</td>
<td>1,824</td>
<td>19,255</td>
<td>Food and Nutrition Service (misc)</td>
<td>78</td>
<td>1,144</td>
<td>10,027</td>
</tr>
<tr>
<td>Federal Reserve Earnings</td>
<td>11</td>
<td>937</td>
<td>7,147</td>
<td>Food Stamps</td>
<td>41</td>
<td>1,286</td>
<td>11,774</td>
</tr>
<tr>
<td>Foreign Deposits, Military Sales</td>
<td>20</td>
<td>591</td>
<td>5,875</td>
<td>Health and Human Services Grants (misc)</td>
<td>195</td>
<td>2,801</td>
<td>26,085</td>
</tr>
<tr>
<td>Housing and Urban Development (HUD)</td>
<td>161</td>
<td>5,560</td>
<td>237,853</td>
<td>Housing and Urban Development (HUD)</td>
<td>24</td>
<td>2,044</td>
<td>25,274</td>
</tr>
<tr>
<td>Individual Income and Employment</td>
<td>347</td>
<td>6,421</td>
<td>60,247</td>
<td>Interest on Public Debt</td>
<td>6</td>
<td>25,126</td>
<td>128,614</td>
</tr>
<tr>
<td>Postal Service</td>
<td></td>
<td></td>
<td></td>
<td>Labor Department</td>
<td>43</td>
<td>759</td>
<td>7,182</td>
</tr>
<tr>
<td>Taxes Received (Table IV)</td>
<td>1,190</td>
<td>26,707</td>
<td>315,729</td>
<td>Medicare</td>
<td>795</td>
<td>12,215</td>
<td>136,634</td>
</tr>
<tr>
<td>Other Deposits:</td>
<td></td>
<td></td>
<td></td>
<td>Medicaid</td>
<td>345</td>
<td>7,271</td>
<td>69,295</td>
</tr>
<tr>
<td>Total Other Deposits</td>
<td>0</td>
<td>68</td>
<td>5,066</td>
<td>Nat Aeronautics &amp; Space Adm. (NASA)</td>
<td>97</td>
<td>943</td>
<td>8,076</td>
</tr>
<tr>
<td>Change in Balance of Uncollected</td>
<td></td>
<td></td>
<td></td>
<td>Postal Service Money Orders and Other</td>
<td>168</td>
<td>3,865</td>
<td>34,506</td>
</tr>
<tr>
<td>Funds (closing balance $ 98)</td>
<td>19</td>
<td>129</td>
<td>100</td>
<td>Temporary Assistance for Needy</td>
<td>35</td>
<td>1,061</td>
<td>9,195</td>
</tr>
<tr>
<td>Transfers from Depositaries</td>
<td>4,025</td>
<td>115,603</td>
<td>994,442</td>
<td>Unemployment Insurance Benefits</td>
<td>52</td>
<td>1,426</td>
<td>14,381</td>
</tr>
<tr>
<td>Total Federal Reserve Account</td>
<td>10,122</td>
<td>336,362</td>
<td>3,322,814</td>
<td>Other Withdrawals:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers to Depositaries</td>
<td></td>
<td></td>
<td></td>
<td>FSLIC Resolution Funds (RTC net)</td>
<td>-89</td>
<td>-275</td>
<td>-2,595</td>
</tr>
<tr>
<td>Total, Other Withdrawals</td>
<td>2,574</td>
<td>69,075</td>
<td>594,480</td>
<td>Social Security Benefits (EFT)</td>
<td>706</td>
<td>23,943</td>
<td>187,857</td>
</tr>
<tr>
<td>Net Change in Operating Cash Balance</td>
<td>1,329</td>
<td>-30,920</td>
<td>-11,660</td>
<td>Thrift Savings Plan Transfer</td>
<td>105</td>
<td>321</td>
<td>3,793</td>
</tr>
</tbody>
</table>

1 Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury’s cash and debt operations for the Federal Government. Treasury’s operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury


Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce’s Bulletin Board System. For more information about the system, please call 202-482-1886.
## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

<table>
<thead>
<tr>
<th>Issues</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
<th>Redemptions</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Marketable:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bills:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Series</td>
<td>0</td>
<td>$69,898</td>
<td>$907,799</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Management Series</td>
<td>0</td>
<td>0</td>
<td>171,150</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Notes</td>
<td>0</td>
<td>33,719</td>
<td>254,346</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Bonds</td>
<td>0</td>
<td>0</td>
<td>29,646</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Inflation - Indexed Securities Increment</td>
<td>8</td>
<td>209</td>
<td>860</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Federal Financing Bank</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Nonmarketable:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Savings and Retirement Plan Series</td>
<td>0</td>
<td>3,762</td>
<td>44,566</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Cash Issue Price</td>
<td>14</td>
<td>373</td>
<td>3,995</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Interest Increment</td>
<td>0</td>
<td>652</td>
<td>6,025</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Government Account Series</td>
<td>55,685</td>
<td>1,048,457</td>
<td>9,375,675</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Domestic Series</td>
<td>0</td>
<td>0</td>
<td>73</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Foreign Series</td>
<td>0</td>
<td>0</td>
<td>2,250</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>State and Local Series</td>
<td>226</td>
<td>2,993</td>
<td>31,047</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Other</td>
<td>0</td>
<td>0</td>
<td>222</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total Issues</strong></td>
<td>55,911</td>
<td>1,156,300</td>
<td>10,783,128</td>
<td>55,911</td>
<td>1,156,300</td>
</tr>
</tbody>
</table>

**Public Debt Cash Receipts:**

- **Total Issues**

**Public Debt Cash Redemptions:**

- **Total Redemptions**

**Net Change in Public Debt Outstanding**

- 1,157
- 16,311
- 75,958

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

<table>
<thead>
<tr>
<th>Transactions</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Public Debt Cash Receipts:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Debt Issues (Table III-A)</td>
<td>$55,911</td>
<td>$1,156,300</td>
</tr>
<tr>
<td>Premium on New Issues</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Discount on New Issues</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Bills (-)</td>
<td>0</td>
<td>1,202</td>
</tr>
<tr>
<td>Bonds and Notes (-)</td>
<td>0</td>
<td>107</td>
</tr>
<tr>
<td>Government Account Transaction (-)</td>
<td>52,357</td>
<td>987,448</td>
</tr>
<tr>
<td>Interest Increment on Savings and Retirement Plan Series (-)</td>
<td>0</td>
<td>652</td>
</tr>
<tr>
<td>Inflation - Indexed Securities Increment</td>
<td>8</td>
<td>209</td>
</tr>
<tr>
<td><strong>Total Public Debt Cash Receipts</strong></td>
<td>3,546</td>
<td>166,682</td>
</tr>
<tr>
<td>Deposited in Federal Reserve Account</td>
<td>3,546</td>
<td>166,682</td>
</tr>
</tbody>
</table>

**Public Debt Cash Redemptions:**

- **Total Public Debt Cash Redemptions**

## TABLE III-C—Debt Subject to Limit

<table>
<thead>
<tr>
<th>Classification</th>
<th>Closing balance today</th>
<th>Opening balance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Public Debt</strong></td>
<td>$5,602,151</td>
<td>$5,600,993</td>
</tr>
<tr>
<td>Less Public Debt Not</td>
<td></td>
<td>$5,585,840</td>
</tr>
<tr>
<td>Subject to Limit:</td>
<td></td>
<td>$5,526,193</td>
</tr>
<tr>
<td>Miscellaneous Debt</td>
<td></td>
<td>530</td>
</tr>
<tr>
<td>Discount Adjustment</td>
<td></td>
<td>70,265</td>
</tr>
<tr>
<td>Federal Financing Bank</td>
<td></td>
<td>15,000</td>
</tr>
<tr>
<td>Guaranteed Debt of Federal Agencies</td>
<td></td>
<td>87</td>
</tr>
<tr>
<td>Total Subject to Limit</td>
<td></td>
<td>5,516,442</td>
</tr>
<tr>
<td>Statutory Limit</td>
<td></td>
<td>5,590,000</td>
</tr>
<tr>
<td>Act of August 5, 1997, permanently increased the statutory debt limit to $5,590.00 billion.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

## TABLE IV—Federal Tax Deposits

<table>
<thead>
<tr>
<th>Classification</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Withheld Income and Employment Taxes</td>
<td>$5,023</td>
<td>$88,703</td>
</tr>
<tr>
<td>Individual Estimated Income Taxes</td>
<td>0</td>
<td>87</td>
</tr>
<tr>
<td>Excise Taxes</td>
<td>23</td>
<td>368</td>
</tr>
<tr>
<td>Corporation Income Taxes</td>
<td>332</td>
<td>3,762</td>
</tr>
<tr>
<td>Federal Unemployment Taxes</td>
<td>94</td>
<td>5,025</td>
</tr>
<tr>
<td>Estate and Gift Taxes &amp; Misc IRS Repts.</td>
<td>5</td>
<td>528</td>
</tr>
<tr>
<td>Change in balance of Unclassified Taxes</td>
<td>-416</td>
<td>-390</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>5,061</td>
<td>98,091</td>
</tr>
</tbody>
</table>

These Receipts were deposited in:

- Federal Reserve Account:
  - Directly: 429, 11,664, 138,159
  - Remittance Option Depositories: 761, 15,043, 177,569
  - Tax and Loan Note Accounts: 3,857, 68,738, 662,842
  - Inter-agency Transfers: 14, 2,645, 26,768

## TABLE V—Tax and Loan Note Accounts by Depositary Category

<table>
<thead>
<tr>
<th>Type of Account</th>
<th>Classification</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Opening Balance Today</strong></td>
<td>$216</td>
<td>836</td>
<td>19,694</td>
<td>20,746</td>
<td></td>
</tr>
<tr>
<td>Investments:</td>
<td>15</td>
<td>91</td>
<td>3,752</td>
<td>3,857</td>
<td></td>
</tr>
<tr>
<td>Transfers to Depositories</td>
<td>13</td>
<td>71</td>
<td>1,455</td>
<td>1,539</td>
<td></td>
</tr>
<tr>
<td>Withdrawals:</td>
<td>Treasury Initiated: 0</td>
<td>0</td>
<td>1,524</td>
<td>1,524</td>
<td></td>
</tr>
<tr>
<td>Depositary Initiated:</td>
<td>3</td>
<td>45</td>
<td>2,453</td>
<td>2,501</td>
<td></td>
</tr>
<tr>
<td><strong>Closing Balance Today</strong></td>
<td>240</td>
<td>953</td>
<td>20,923</td>
<td>22,117</td>
<td></td>
</tr>
</tbody>
</table>

## TABLE VI—Income Tax Refunds Issued

<table>
<thead>
<tr>
<th>Classification</th>
<th>This month to date</th>
<th>Fiscal year to date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual</td>
<td>$13</td>
<td>$20,124</td>
</tr>
<tr>
<td>Business</td>
<td>129</td>
<td>1,693</td>
</tr>
</tbody>
</table>

### Wednesday, May 26, 1999