



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 6, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,297	\$ 6,141	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	16,634	15,697	46,382	33,926
Total Operating Balance	21,931	21,838	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,951	\$ 32,825	\$ 1,939,655	Public Debt Redemptions (Table III-B)	\$ 2,890	\$ 34,998	\$ 2,051,574
Agriculture Loan Repayments (misc) ¹	24	151	5,178	Commodity Credit Corporation	78	252	25,261
Commodity Credit Corporation	33	202	6,725	Defense Vendor Payments (EFT)	277	1,002	88,650
Customs and Certain Excise Taxes	96	251	16,722	Education Department	64	262	37,174
Deposits by States:				Energy Department	84	314	14,844
Unemployment	8	22	15,309	Family Support Payments (HHS)	4	12	1,471
Supplemental Security Income	0	0	2,505	Federal Employees Insurance Payments ..	252	511	18,871
Energy Department	28	68	4,516	Federal Highway Administration	97	302	15,153
Estate and Gift Taxes	72	274	21,539	Federal Salaries (EFT)	50	689	67,816
Federal Reserve Earnings	0	0	18,833	Food and Nutrition Service (misc)	28	97	11,544
Foreign Deposits, Military Sales	4	503	8,764	Food Stamps	103	171	13,439
Housing and Urban Development (HUD) ..	51	145	6,770	Health and Human Services Grants (misc) ..	144	465	30,483
Individual Income and Employment				Housing and Urban Development (HUD) ..	930	1,478	30,679
Taxes, Not Withheld	227	672	281,319	Interest on Public Debt	4	1,277	141,905
Postal Service	379	1,022	69,529	Labor Department	35	135	8,456
Taxes Received (Table IV)	1,578	5,368	364,094	Medicare	437	4,917	161,119
Other Deposits:				Medicaid	609	1,719	81,098
				Natl Aeronautics & Space Adm. (NASA) ..	42	114	9,397
				Postal Service Money Orders and Other ..	228	542	39,972
				Temporary Assistance for Needy			
				Families (HHS)	81	203	10,766
				Unemployment Insurance Benefits	107	236	16,477
				Other Withdrawals:			
				Thrift Savings Plan Transfer	133	133	4,317
Total Other Deposits	0	98	5,649	Unclassified	3,514	7,137	292,836
Change in Balance of Uncollected				Total, Other Withdrawals	3,647	40,090	704,560
Funds (closing balance \$ 33)	50	5	165	Transfers to Depositories	841	2,115	371,268
Transfers from Depositories	4,686	48,872	1,185,052	Total Federal Reserve Account	11,029	91,902	3,951,978
Total Federal Reserve Account	10,185	90,479	3,952,324	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,781	17,008	796,491	(Table V)	4,686	48,872	1,185,052
Transfers from Federal Reserve Banks ..	841	2,115	371,268	Total Withdrawals (net of transfers)	10,188	89,787	3,580,710
Total Tax and Loan Note				Net Change in Operating Cash Balance	93	-31,171	-16,947
Accounts (Table V)	5,622	19,124	1,167,760				
Total Deposits (net of transfers)	10,281	58,616	3,563,763				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 21,247	\$ 1,265,813
Regular Series	\$ -3	\$ 23,898	\$ 1,076,473	Notes	0	0	416,882
Cash Management Series	0	0	202,187	Bonds	0	0	222
Notes	-1	-6	293,233	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	20	1,521	Savings and Retirement Plan Series	71	195	10,855
Federal Financing Bank	0	0	0	Government Account Series	57,086	212,628	11,134,728
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	0	6,533
Cash Issue Price	27	71	4,574	State and Local Series	2	5,109	32,150
Interest Increment	0	800	7,548	Other	0	0	26
Government Account Series	60,954	196,802	11,309,115	Total Redemptions	57,160	239,180	12,867,283
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	3,928	-16,726	95,861
Foreign Series	0	0	2,374				
State and Local Series	111	868	36,068				
Other	0	0	331				
Total Issues	61,088	222,454	12,963,144				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 61,088	\$ 222,454	\$ 12,963,144
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	452	23,453
Bonds and Notes (-)	0	0	797
Government Account Transaction (-)	58,138	188,356	10,990,259
Interest Increment on Savings and Retirement Plan Series (-)	0	800	7,548
Inflation - Indexed Securities Increment	0	20	1,431
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,951	32,825	1,939,655
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	57,160	239,180	12,867,283
Government Account Transactions (-)	54,270	204,182	10,815,709
Total Public Debt Cash Redemptions	2,890	34,998	2,051,574

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,622,054	\$ 5,618,126	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,693	72,035	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	91	166
Total Subject to Limit	5,534,923	5,530,652	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,245	\$ 22,578	\$ 974,881
Individual Estimated Income Taxes	0	38	2,141
Railroad Retirement Taxes	41	113	3,517
Excise Taxes	35	100	51,723
Corporation Income Taxes	71	183	158,018
Federal Unemployment Taxes	6	15	5,651
Estate and Gift Taxes & Misc IRS Rpts.	1	2	334
Change in balance of Unclassified Taxes	-8	602	-3,556
Total	6,390	23,632	1,192,710
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	541	1,893	159,215
Remittance Option Depositories	1,038	3,476	204,879
Tax and Loan Note Accounts	4,781	17,008	796,491
Inter-agency Transfers	30	1,255	32,125

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 86	\$ 157	\$ 15,454	\$ 15,697
Investments:				
Credits	15	109	4,657	4,781
Transfers to Depositories	10	42	789	841
Withdrawals:				
Treasury Initiated	0	0	2,307	2,307
Depository Initiated	0	35	2,344	2,379
Closing Balance Today	110	274	16,251	16,634

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 703	\$ 136,745
Business	357	646	34,098