



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, July 7, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,707	\$ 5,297	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	15,642	16,634	46,382	33,926
<b>Total Operating Balance .....</b>	<b>21,350</b>	<b>21,931</b>	<b>53,102</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 2,911	\$ 35,736	\$ 1,942,566	Public Debt Redemptions (Table III-B) ....	\$ 2,882	\$ 37,880	\$ 2,054,456
Agriculture Loan Repayments (misc) <sup>1</sup> .....	27	178	5,205	Commodity Credit Corporation .....	27	279	25,288
Commodity Credit Corporation .....	36	238	6,761	Defense Vendor Payments (EFT) .....	318	1,320	88,968
Customs and Certain Excise Taxes .....	105	356	16,828	Education Department .....	97	359	37,270
Deposits by States:				Energy Department .....	46	361	14,890
Unemployment .....	11	34	15,320	Family Support Payments (HHS) .....	7	19	1,478
Supplemental Security Income .....	14	14	2,519	Federal Employees Insurance Payments ..	48	559	18,919
Energy Department .....	18	86	4,534	Federal Highway Administration .....	101	403	15,254
Estate and Gift Taxes .....	134	408	21,673	Federal Salaries (EFT) .....	77	766	67,893
Federal Reserve Earnings .....	428	428	19,260	Food and Nutrition Service (misc) .....	39	136	11,583
Foreign Deposits, Military Sales .....	115	618	8,878	Food Stamps .....	71	242	13,510
Housing and Urban Development (HUD) ..	46	191	6,816	Health and Human Services Grants (misc) ..	118	583	30,601
Individual Income and Employment				Housing and Urban Development (HUD) ..	99	1,577	30,778
Taxes, Not Withheld .....	279	951	281,598	Interest on Public Debt .....	4	1,280	141,909
Postal Service .....	555	1,577	70,084	Labor Department .....	32	168	8,489
Taxes Received (Table IV) .....	1,150	6,518	365,244	Medicare .....	809	5,726	161,928
Other Deposits:				Medicaid .....	272	1,991	81,370
Total Other Deposits .....	0	98	5,649	Natl Aeronautics & Space Adm. (NASA) ..	55	169	9,452
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	207	749	40,179
Funds (closing balance \$ 24) .....	9	13	174	Temporary Assistance for Needy			
Transfers from Depositories .....	3,379	52,251	1,188,431	Families (HHS) .....	72	275	10,838
Total Federal Reserve Account .....	9,216	99,696	3,961,540	Unemployment Insurance Benefits .....	89	325	16,565
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV) .....	1,975	18,983	798,466	IRS Tax Refunds Business (EFT)	94	300	15,783
Transfers from Federal Reserve Banks ..	413	2,528	371,681				
Total Tax and Loan Note				Unclassified .....	2,831	9,968	295,667
Accounts (Table V) .....	2,388	21,511	1,170,147	Total, Other Withdrawals .....	2,925	43,014	707,484
Total Deposits (net of transfers) .....	7,812	66,428	3,571,575	Transfers to Depositories .....	413	2,528	371,681
				Total Federal Reserve Account .....	8,806	100,709	3,960,784
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V) .....	3,379	52,251	1,188,431
				Total Withdrawals (net of transfers) .....	8,393	98,180	3,589,103
				Net Change in Operating Cash Balance ....	-582	-31,753	-17,528

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 21,247	\$ 1,265,813
Regular Series .....	\$ 0	\$ 23,898	\$ 1,076,473	Notes .....	0	0	416,882
Cash Management Series .....	0	0	202,187	Bonds .....	0	0	222
Notes .....	0	-6	293,233	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	0	20	1,521	Savings and Retirement Plan Series .....	65	260	10,920
Federal Financing Bank .....	0	0	0	Government Account Series .....	56,526	269,154	11,191,255
Nonmarketable:				Domestic Series .....	0	0	73
Savings and Retirement Plan Series:				Foreign Series .....	0	0	6,533
Cash Issue Price .....	25	96	4,599	State and Local Series .....	1	5,110	32,151
Interest Increment .....	0	800	7,548	Other .....	0	0	26
Government Account Series .....	62,000	258,802	11,371,115				
Domestic Series .....	0	0	73				
Foreign Series .....	0	0	2,374				
State and Local Series .....	69	937	36,137				
Other .....	0	0	331				
Total Issues .....	62,094	284,547	13,025,238	Total Redemptions .....	56,592	295,772	12,923,875
				Net Change in Public Debt Outstanding .....	5,502	-11,224	101,363

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 62,094	\$ 284,547	\$ 13,025,238
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	452	23,453
Bonds and Notes (-) .....	0	0	797
Government Account Transaction (-) .....	59,183	247,539	11,049,442
Interest Increment on Savings and Retirement Plan Series (-) .....	0	800	7,548
Inflation - Indexed Securities Increment .....	0	20	1,431
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,911	35,736	1,942,566
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	56,592	295,772	12,923,875
Government Account Transactions (-) .....	53,710	257,892	10,869,418
Total Public Debt Cash Redemptions .....	2,882	37,880	2,054,456

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,627,556	\$ 5,622,054	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	71,608	71,693	71,754	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	91	91	91	166
Total Subject to Limit .....	5,540,510	5,534,923	5,551,588	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 3,209	\$ 25,786	\$ 978,090
Individual Estimated Income Taxes .....	0	38	2,141
Railroad Retirement Taxes .....	5	118	3,523
Excise Taxes .....	88	188	51,811
Corporation Income Taxes .....	37	220	158,054
Federal Unemployment Taxes .....	6	21	5,657
Estate and Gift Taxes & Misc IRS Rpts. ....	1	2	335
Change in balance of Unclassified Taxes .....	-199	403	-3,755
Total .....	3,146	26,778	1,195,856
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	261	2,153	159,476
Remittance Option Depositories .....	889	4,365	205,768
Tax and Loan Note Accounts .....	1,975	18,983	798,466
Inter-agency Transfers .....	22	1,277	32,146

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 110	\$ 274	\$ 16,251	\$ 16,634
Investments:				
Credits .....	20	111	1,844	1,975
Transfers to Depositories .....	5	21	388	413
Withdrawals:				
Treasury Initiated .....	0	0	2,761	2,761
Depository Initiated .....	1	19	599	618
Closing Balance Today .....	133	387	15,122	15,642

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 5	\$ 708	\$ 136,750
Business .....	110	757	34,208