



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, July 8, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,425	\$ 5,707	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	18,861	15,642	46,382	33,926
Total Operating Balance	24,286	21,350	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 25,730	\$ 61,466	\$ 1,968,296	Public Debt Redemptions (Table III-B)	\$ 24,524	\$ 62,403	\$ 2,078,980
Agriculture Loan Repayments (misc) ¹	18	197	5,223	Commodity Credit Corporation	49	328	25,337
Commodity Credit Corporation	20	258	6,781	Defense Vendor Payments (EFT)	538	1,857	89,506
Customs and Certain Excise Taxes	94	450	16,922	Education Department	97	456	37,368
Deposits by States:				Energy Department	59	419	14,949
Unemployment	15	49	15,335	Family Support Payments (HHS)	3	22	1,481
Supplemental Security Income	50	64	2,569	Federal Employees Insurance Payments ..	171	730	19,090
Energy Department	2	88	4,536	Federal Highway Administration	46	448	15,300
Estate and Gift Taxes	90	499	21,764	Federal Salaries (EFT)	31	797	67,924
Federal Reserve Earnings	0	428	19,260	Food and Nutrition Service (misc)	30	166	11,613
Foreign Deposits, Military Sales	2	620	8,880	Food Stamps	71	314	13,581
Housing and Urban Development (HUD) ..	42	233	6,858	Health and Human Services Grants (misc) ..	149	732	30,750
Individual Income and Employment				Housing and Urban Development (HUD) ..	82	1,659	30,860
Taxes, Not Withheld	251	1,202	281,849	Interest on Public Debt	5	1,285	141,913
Postal Service	404	1,981	70,488	Labor Department	32	200	8,521
Taxes Received (Table IV)	1,440	7,958	366,683	Medicare	918	6,644	162,846
Other Deposits:				Medicaid	577	2,568	81,947
Prepayment of Treasury Securities (net)	-67	-51	-89	Natl Aeronautics & Space Adm. (NASA) ..	49	219	9,502
				Postal Service Money Orders and Other ..	206	954	40,385
				Temporary Assistance for Needy			
				Families (HHS)	66	342	10,904
				Unemployment Insurance Benefits	61	386	16,626
				Other Withdrawals:			
				International Monetary Fund	-366	-431	-3,077
				IRS Tax Refunds Business (EFT)	140	439	15,923
Total Other Deposits	-67	31	5,583	Unclassified	1,672	11,639	297,338
Change in Balance of Uncollected				Total, Other Withdrawals	1,445	44,460	708,930
Funds (closing balance \$ 54)	-30	-17	144	Transfers to Depositories	2,110	4,638	373,791
Transfers from Depositories	2,976	55,227	1,191,407				
Total Federal Reserve Account	31,037	130,733	3,992,577	Total Federal Reserve Account	31,319	132,028	3,992,104
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,085	23,068	802,551	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	2,110	4,638	373,791	(Table V)	2,976	55,227	1,191,407
Total Tax and Loan Note	6,195	27,706	1,176,342	Total Withdrawals (net of transfers)	29,209	127,390	3,618,313
Accounts (Table V)				Net Change in Operating Cash Balance	2,937	-28,816	-14,592
Total Deposits (net of transfers)	32,146	98,574	3,603,721				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 21,636	\$ 42,884	\$ 1,287,450
Regular Series	\$ 23,155	\$ 47,052	\$ 1,099,627	Notes	0	0	416,882
Cash Management Series	0	0	202,187	Bonds	0	0	222
Notes	0	-6	293,233	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	20	1,521	Savings and Retirement Plan Series	64	323	10,983
Federal Financing Bank	0	0	0	Government Account Series	63,387	332,542	11,254,642
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	0	6,533
Cash Issue Price	20	115	4,618	State and Local Series	7	5,117	32,158
Interest Increment	0	800	7,548	Other	0	0	26
Government Account Series	58,473	317,275	11,429,588	Total Redemptions	85,094	380,866	13,008,969
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	-3,298	-14,523	98,065
Foreign Series	0	0	2,374				
State and Local Series	148	1,086	36,285				
Other	0	0	331				
Total Issues	81,796	366,343	13,107,033				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 81,796	\$ 366,343	\$ 13,107,033
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	410	862	23,863
Bonds and Notes (-)	0	0	797
Government Account Transaction (-)	55,656	303,195	11,105,098
Interest Increment on Savings and Retirement Plan Series (-)	0	800	7,548
Inflation - Indexed Securities Increment	0	20	1,431
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	25,730	61,466	1,968,296
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	85,094	380,866	13,008,969
Government Account Transactions (-)	60,570	318,462	10,929,989
Total Public Debt Cash Redemptions	24,524	62,403	2,078,980

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,624,258	\$ 5,627,556	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,932	71,608	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	91	166
Total Subject to Limit	5,536,887	5,540,510	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,945	\$ 31,732	\$ 984,035
Individual Estimated Income Taxes	9	47	2,150
Railroad Retirement Taxes	4	122	3,527
Excise Taxes	45	234	51,857
Corporation Income Taxes	45	265	158,099
Federal Unemployment Taxes	6	27	5,663
Estate and Gift Taxes & Misc IRS Rpts.	1	3	335
Change in balance of Unclassified Taxes	-169	234	-3,924
Total	5,886	32,664	1,201,742
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	813	2,967	160,289
Remittance Option Depositories	626	4,991	206,394
Tax and Loan Note Accounts	4,085	23,068	802,551
Inter-agency Transfers	362	1,639	32,508

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 133	\$ 387	\$ 15,122	\$ 15,642
Investments:				
Credits	9	49	4,026	4,085
Transfers to Depositories	23	102	1,985	2,110
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	5	2,970	2,976
Closing Balance Today	165	533	18,164	18,861

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 717	\$ 136,759
Business	174	931	34,383