



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, July 9, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,022	\$ 5,425	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	19,625	18,861	46,382	33,926
Total Operating Balance	24,646	24,286	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,834	\$ 64,300	\$ 1,971,130	Public Debt Redemptions (Table III-B)	\$ 2,888	\$ 65,292	\$ 2,081,868
Agriculture Loan Repayments (misc) ¹	10	207	5,233	Commodity Credit Corporation	54	382	25,391
Commodity Credit Corporation	32	289	6,813	Defense Vendor Payments (EFT)	510	2,368	90,016
Customs and Certain Excise Taxes	83	534	17,005	Education Department	102	558	37,470
Deposits by States:				Energy Department	69	488	15,017
Unemployment	18	66	15,353	Family Support Payments (HHS)	45	67	1,526
Supplemental Security Income	226	290	2,794	Federal Employees Insurance Payments ..	101	830	19,191
Energy Department	10	98	4,546	Federal Highway Administration	81	530	15,381
Estate and Gift Taxes	116	615	21,880	Federal Salaries (EFT)	1,799	2,596	69,723
Federal Reserve Earnings	0	428	19,260	Food and Nutrition Service (misc)	45	211	11,658
Foreign Deposits, Military Sales	3	623	8,883	Food Stamps	81	394	13,662
Housing and Urban Development (HUD) ..	96	329	6,954	Health and Human Services Grants (misc) ..	140	872	30,890
Individual Income and Employment				Housing and Urban Development (HUD) ..	88	1,747	30,948
Taxes, Not Withheld	198	1,400	282,047	Interest on Public Debt	4	1,289	141,917
Postal Service	326	2,307	70,813	Labor Department	41	241	8,563
Taxes Received (Table IV)	1,200	9,157	367,883	Medicare	735	7,379	163,580
Other Deposits:				Medicaid	763	3,331	82,710
				Natl Aeronautics & Space Adm. (NASA) ..	48	267	9,550
				Postal Service Money Orders and Other ..	206	1,161	40,591
				Temporary Assistance for Needy			
				Families (HHS)	17	358	10,921
				Unemployment Insurance Benefits	69	455	16,696
				Other Withdrawals:			
				International Monetary Fund	-64	-495	-3,141
				IRS Tax Refunds Individual (EFT)	52	103	47,778
Total Other Deposits	0	31	5,583	Unclassified	1,168	12,807	298,506
Change in Balance of Uncollected				Total, Other Withdrawals	1,156	45,616	710,086
Funds (closing balance \$ 45)	9	-7	153	Transfers to Depositories	784	5,422	374,575
Transfers from Depositories	4,263	59,490	1,195,670	Total Federal Reserve Account	9,826	141,854	4,001,930
Total Federal Reserve Account	9,423	140,156	4,002,000	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,242	27,310	806,793	(Table V)	4,263	59,490	1,195,670
Transfers from Federal Reserve Banks ..	784	5,422	374,575	Total Withdrawals (net of transfers)	9,042	136,432	3,627,355
Total Tax and Loan Note				Net Change in Operating Cash Balance	360	-28,456	-14,232
Accounts (Table V)	5,026	32,732	1,181,368				
Total Deposits (net of transfers)	9,402	107,976	3,613,123				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 42,884	\$ 1,287,450
Regular Series	\$ 0	\$ 47,052	\$ 1,099,627	Notes	0	0	416,882
Cash Management Series	0	0	202,187	Bonds	0	0	222
Notes	0	-6	293,233	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	20	1,521	Savings and Retirement Plan Series	62	386	11,046
Federal Financing Bank	0	0	0	Government Account Series	61,757	394,299	11,316,399
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	0	6,533
Cash Issue Price	16	131	4,634	State and Local Series	8	5,125	32,166
Interest Increment	0	800	7,548	Other	0	0	26
Government Account Series	60,892	378,166	11,490,480				
Domestic Series	0	0	73				
Foreign Series	0	0	2,374				
State and Local Series	1	1,087	36,286				
Other	0	0	331				
Total Issues	60,908	427,251	13,167,942	Total Redemptions	61,828	442,694	13,070,797
				Net Change in Public Debt Outstanding	-920	-15,443	97,145

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 60,908	\$ 427,251	\$ 13,167,942
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	862	23,863
Bonds and Notes (-)	0	0	797
Government Account Transaction (-)	58,074	361,270	11,163,172
Interest Increment on Savings and Retirement Plan Series (-)	0	800	7,548
Inflation - Indexed Securities Increment	0	20	1,431
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,834	64,300	1,971,130
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	61,828	442,694	13,070,797
Government Account Transactions (-)	58,940	377,402	10,988,928
Total Public Debt Cash Redemptions	2,888	65,292	2,081,868

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,623,338	\$ 5,624,258	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,846	71,932	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	91	166
Total Subject to Limit	5,536,053	5,536,887	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,713	\$ 36,445	\$ 988,748
Individual Estimated Income Taxes	2	50	2,152
Railroad Retirement Taxes	6	129	3,533
Excise Taxes	811	1,045	52,668
Corporation Income Taxes	35	300	158,134
Federal Unemployment Taxes	6	34	5,669
Estate and Gift Taxes & Misc IRS Rpts.	1	4	336
Change in balance of Unclassified Taxes	78	311	-3,846
Total	5,652	38,316	1,207,394
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	501	3,468	160,791
Remittance Option Depositories	698	5,689	207,093
Tax and Loan Note Accounts	4,242	27,310	806,793
Inter-agency Transfers	210	1,849	32,718

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 165	\$ 533	\$ 18,164	\$ 18,861
Investments:				
Credits	13	237	3,991	4,242
Transfers to Depositories	9	39	737	784
Withdrawals:				
Treasury Initiated	0	0	1,966	1,966
Depository Initiated	1	185	2,111	2,297
Closing Balance Today	186	624	18,815	19,625

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 659	\$ 1,376	\$ 137,418
Business	43	974	34,426