



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 12, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,967	\$ 5,022	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	22,276	19,625	46,382	33,926
Total Operating Balance	27,242	24,646	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,862	\$ 67,161	\$ 1,973,992	Public Debt Redemptions (Table III-B)	\$ 2,900	\$ 68,192	\$ 2,084,769
Agriculture Loan Repayments (misc) ¹	12	219	5,245	Commodity Credit Corporation	60	442	25,451
Commodity Credit Corporation	29	318	6,842	Defense Vendor Payments (EFT)	478	2,845	90,494
Customs and Certain Excise Taxes	82	616	17,087	Education Department	335	893	37,805
Deposits by States:				Energy Department	78	566	15,095
Unemployment	14	80	15,367	Family Support Payments (HHS)	9	76	1,535
Supplemental Security Income	1	290	2,795	Federal Employees Insurance Payments ..	89	919	19,280
Energy Department	17	114	4,562	Federal Highway Administration	104	633	15,485
Estate and Gift Taxes	53	668	21,933	Federal Salaries (EFT)	603	3,199	70,326
Federal Reserve Earnings	0	428	19,260	Food and Nutrition Service (misc)	49	260	11,707
Foreign Deposits, Military Sales	95	718	8,978	Food Stamps	115	509	13,777
Housing and Urban Development (HUD) ..	65	395	7,019	Health and Human Services Grants (misc) ..	107	978	30,997
Individual Income and Employment				Housing and Urban Development (HUD) ..	81	1,828	31,029
Taxes, Not Withheld	194	1,594	282,241	Interest on Public Debt	9	1,298	141,926
Postal Service	326	2,633	71,139	Labor Department	50	291	8,612
Taxes Received (Table IV)	1,995	11,152	369,878	Medicare	647	8,026	164,227
Other Deposits:				Medicaid	341	3,672	83,051
				Natl Aeronautics & Space Adm. (NASA) ..	51	317	9,600
				Postal Service Money Orders and Other ..	366	1,527	40,957
				Temporary Assistance for Needy			
				Families (HHS)	90	448	11,011
				Unemployment Insurance Benefits	85	540	16,781
				Other Withdrawals:			
				Bank Insurance Fund (net)	110	119	-49
				Savings Association Insurance Fund	63	63	393
				Thrift Savings Plan Transfer	70	204	4,387
Total Other Deposits	0	31	5,583	Unclassified	1,400	14,207	299,906
Change in Balance of Uncollected				Total, Other Withdrawals	1,642	47,259	711,729
Funds (closing balance \$ 19)	25	18	179	Transfers to Depositories	1,159	6,581	375,734
Transfers from Depositories	3,624	63,113	1,199,293	Total Federal Reserve Account	9,447	151,301	4,011,377
Total Federal Reserve Account	9,392	149,548	4,011,392	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	5,116	32,426	811,909	(Table V)	3,624	63,113	1,199,293
Transfers from Federal Reserve Banks ..	1,159	6,581	375,734	Total Withdrawals (net of transfers)	8,288	144,720	3,635,643
Total Tax and Loan Note				Net Change in Operating Cash Balance	2,596	-25,860	-11,636
Accounts (Table V)	6,275	39,007	1,187,643				
Total Deposits (net of transfers)	10,884	118,860	3,624,008				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Monday, July 12, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 42,884	\$ 1,287,450
Regular Series	\$ -3	\$ 47,049	\$ 1,099,624	Notes	0	0	416,882
Cash Management Series	0	0	202,187	Bonds	0	0	222
Notes	0	-6	293,233	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	20	1,521	Savings and Retirement Plan Series	67	453	11,112
Federal Financing Bank	0	0	0	Government Account Series	56,743	451,042	11,373,142
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	0	6,533
Cash Issue Price	28	159	4,662	State and Local Series	15	5,140	32,181
Interest Increment	0	800	7,548	Other	0	0	26
Government Account Series	54,916	433,082	11,545,395	Total Redemptions	56,825	499,519	13,127,622
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	-1,867	-17,309	95,278
Foreign Series	0	0	2,374				
State and Local Series	18	1,105	36,304				
Other	0	0	331				
Total Issues	54,959	482,210	13,222,900				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,959	\$ 482,210	\$ 13,222,900
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	862	23,863
Bonds and Notes (-)	0	0	797
Government Account Transaction (-)	52,097	413,367	11,215,270
Interest Increment on Savings and Retirement Plan Series (-)	0	800	7,548
Inflation - Indexed Securities Increment	0	20	1,431
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,862	67,161	1,973,992
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,825	499,519	13,127,622
Government Account Transactions (-)	53,925	431,327	11,042,853
Total Public Debt Cash Redemptions	2,900	68,192	2,084,769

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,621,471	\$ 5,623,338	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,589	71,846	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	91	166
Total Subject to Limit	5,534,444	5,536,053	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,551	\$ 42,995	\$ 995,299
Individual Estimated Income Taxes	0	50	2,152
Railroad Retirement Taxes	50	178	3,583
Excise Taxes	415	1,460	53,083
Corporation Income Taxes	46	345	158,180
Federal Unemployment Taxes	6	40	5,675
Estate and Gift Taxes & Misc IRS Rpts.	0	4	336
Change in balance of Unclassified Taxes	77	388	-3,770
Total	7,144	45,460	1,214,538
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	993	4,461	161,784
Remittance Option Depositories	1,002	6,691	208,095
Tax and Loan Note Accounts	5,116	32,426	811,909
Inter-agency Transfers	33	1,882	32,752

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 186	\$ 624	\$ 18,815	\$ 19,625
Investments:				
Credits	12	17	5,087	5,116
Transfers to Depositories	13	57	1,090	1,159
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	-28	3,650	3,624
Closing Balance Today	210	725	21,341	22,276

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,381	\$ 137,422
Business	19	993	34,445