



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, July 14, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,491	\$ 5,901	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	23,546	19,841	46,382	33,926
<b>Total Operating Balance .....</b>	<b>29,037</b>	<b>25,742</b>	<b>53,102</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 2,889	\$ 72,966	\$ 1,979,796	Public Debt Redemptions (Table III-B) ....	\$ 2,881	\$ 73,955	\$ 2,090,532
Agriculture Loan Repayments (misc) <sup>1</sup> .....	15	258	5,284	Commodity Credit Corporation .....	49	521	25,529
Commodity Credit Corporation .....	64	425	6,948	Defense Vendor Payments (EFT) .....	450	3,784	91,432
Customs and Certain Excise Taxes .....	138	852	17,323	Education Department .....	89	1,042	37,954
Deposits by States:				Energy Department .....	71	685	15,215
Unemployment .....	24	127	15,414	Family Support Payments (HHS) .....	8	84	1,544
Supplemental Security Income .....	0	291	2,795	Federal Employees Insurance Payments ..	43	1,054	19,414
Energy Department .....	4	135	4,583	Federal Highway Administration .....	97	829	15,681
Estate and Gift Taxes .....	96	862	22,127	Federal Salaries (EFT) .....	37	3,574	70,701
Federal Reserve Earnings .....	474	902	19,734	Food and Nutrition Service (misc) .....	64	361	11,808
Foreign Deposits, Military Sales .....	1	722	8,982	Food Stamps .....	70	650	13,918
Housing and Urban Development (HUD) ..	47	504	7,128	Health and Human Services Grants (misc) ..	201	1,290	31,309
Individual Income and Employment				Housing and Urban Development (HUD) ..	103	2,017	31,217
Taxes, Not Withheld .....	191	2,078	282,725	Interest on Public Debt .....	3	1,304	141,932
Postal Service .....	343	3,435	71,941	Labor Department .....	30	364	8,685
Taxes Received (Table IV) .....	2,039	13,798	372,524	Medicare .....	664	9,360	165,561
Other Deposits:				Medicaid .....	288	4,452	83,831
				Natl Aeronautics & Space Adm. (NASA) ..	21	383	9,666
				Postal Service Money Orders and Other ..	231	2,013	41,444
				Temporary Assistance for Needy			
				Families (HHS) .....	17	480	11,043
				Unemployment Insurance Benefits .....	87	724	16,964
				Other Withdrawals:			
				Social Security Benefits (EFT)	753	22,566	234,389
Total Other Deposits .....	0	31	5,583	Unclassified .....	915	16,002	301,701
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,668	49,974	714,444
Funds (closing balance \$ 57) .....	-31	-19	141	Transfers to Depositories .....	2,310	8,891	378,044
Transfers from Depositories .....	2,778	69,198	1,205,378	Total Federal Reserve Account .....	9,482	167,792	4,027,868
<b>Total Federal Reserve Account .....</b>	<b>9,072</b>	<b>166,563</b>	<b>4,028,407</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,174	37,471	816,954	(Table V) .....	2,778	69,198	1,205,378
Transfers from Federal Reserve Banks ..	2,310	8,891	378,044	Total Withdrawals (net of transfers) .....	7,172	158,901	3,649,824
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance ....	3,296	-24,065	-9,841
<b>Accounts (Table V) .....</b>	<b>6,484</b>	<b>46,362</b>	<b>1,194,998</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>10,467</b>	<b>134,836</b>	<b>3,639,983</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 42,884	\$ 1,287,450
Regular Series .....	\$ 0	\$ 47,049	\$ 1,099,624	Notes .....	0	0	416,882
Cash Management Series .....	0	0	202,187	Bonds .....	0	0	222
Notes .....	0	-6	293,233	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	0	20	1,521	Savings and Retirement Plan Series .....	60	575	11,235
Federal Financing Bank .....	0	0	0	Government Account Series .....	57,292	565,141	11,487,241
Nonmarketable:				Domestic Series .....	0	0	73
Savings and Retirement Plan Series:				Foreign Series .....	0	0	6,533
Cash Issue Price .....	30	206	4,709	State and Local Series .....	1	5,142	32,183
Interest Increment .....	0	800	7,548	Other .....	0	0	26
Government Account Series .....	56,585	549,975	11,662,289	Total Redemptions .....	57,354	613,742	13,241,846
Domestic Series .....	20	20	93	Net Change in Public Debt Outstanding .....	-698	-14,473	98,114
Foreign Series .....	0	0	2,374				
State and Local Series .....	20	1,205	36,404				
Other .....	0	0	331				
Total Issues .....	56,655	599,269	13,339,960				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 56,655	\$ 599,269	\$ 13,339,960
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	862	23,863
Bonds and Notes (-) .....	0	0	797
Government Account Transaction (-) .....	53,766	524,622	11,326,525
Interest Increment on Savings and Retirement Plan Series (-) .....	0	800	7,548
Inflation - Indexed Securities Increment .....	0	20	1,431
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,889	72,966	1,979,796
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	57,354	613,742	13,241,846
Government Account Transactions (-) .....	54,473	539,787	11,151,314
Total Public Debt Cash Redemptions .....	2,881	73,955	2,090,532

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,624,307	\$ 5,625,005	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	71,417	71,503	71,754	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	91	91	91	166
Total Subject to Limit .....	5,537,452	5,538,064	5,551,588	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 4,708	\$ 49,302	\$ 1,001,606
Individual Estimated Income Taxes .....	0	50	2,153
Railroad Retirement Taxes .....	13	196	3,601
Excise Taxes .....	1,438	2,949	54,572
Corporation Income Taxes .....	219	676	158,511
Federal Unemployment Taxes .....	12	61	5,696
Estate and Gift Taxes & Misc IRS Rpts. ....	1	5	337
Change in balance of Unclassified Taxes .....	36	366	-3,791
Total .....	6,428	53,605	1,222,683
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,073	5,754	163,076
Remittance Option Depositories .....	966	8,044	209,447
Tax and Loan Note Accounts .....	4,174	37,471	816,954
Inter-agency Transfers .....	215	2,337	33,206

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 219	\$ 757	\$ 18,865	\$ 19,841
Investments:				
Credits .....	19	105	4,050	4,174
Transfers to Depositories .....	24	109	2,177	2,310
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	2	45	2,731	2,778
Closing Balance Today .....	260	926	22,360	23,546

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 14	\$ 1,399	\$ 137,441
Business .....	65	1,370	34,822