



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, July 15, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,966	\$ 5,491	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	22,205	23,546	46,382	33,926
Total Operating Balance	27,171	29,037	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 34,130	\$ 107,096	\$ 2,013,926	Public Debt Redemptions (Table III-B)	\$ 35,268	\$ 109,223	\$ 2,125,800
Agriculture Loan Repayments (misc) ¹	13	271	5,297	Commodity Credit Corporation	73	593	25,602
Commodity Credit Corporation	45	469	6,992	Defense Vendor Payments (EFT)	472	4,256	91,904
Customs and Certain Excise Taxes	91	943	17,414	Education Department	104	1,146	38,058
Deposits by States:				Energy Department	88	773	15,303
Unemployment	31	158	15,444	Family Support Payments (HHS)	7	92	1,551
Supplemental Security Income	0	291	2,795	Federal Employees Insurance Payments ..	37	1,090	19,451
Energy Department	17	152	4,601	Federal Highway Administration	237	1,067	15,918
Estate and Gift Taxes	71	933	22,198	Federal Salaries (EFT)	457	4,031	71,158
Federal Reserve Earnings	0	902	19,734	Food and Nutrition Service (misc)	36	397	11,844
Foreign Deposits, Military Sales	16	737	8,998	Food Stamps	76	727	13,994
Housing and Urban Development (HUD) ..	34	537	7,162	Health and Human Services Grants (misc) ..	172	1,462	31,481
Individual Income and Employment				Housing and Urban Development (HUD) ..	116	2,133	31,334
Taxes, Not Withheld	169	2,247	282,894	Interest on Public Debt	2,590	3,894	144,523
Postal Service	293	3,728	72,234	Labor Department	54	417	8,738
Taxes Received (Table IV)	2,040	15,837	374,563	Medicare	668	10,027	166,229
Other Deposits:				Medicaid	550	5,002	84,381
Prepayment of Treasury Securities (net)	-71	-25	-63	Natl Aeronautics & Space Adm. (NASA) ..	37	420	9,703
				Postal Service Money Orders and Other ..	163	2,176	41,607
				Temporary Assistance for Needy			
				Families (HHS)	33	513	11,076
				Unemployment Insurance Benefits	66	790	17,030
				Other Withdrawals:			
				Export-Import Bank (net)	-61	128	361
				Military Active Duty Pay (EFT)	1,259	3,143	30,785
				Pmt. to Resolution Funding Corp.	577	577	2,328
				State Department	57	57	883
Total Other Deposits	-71	-40	5,512	Unclassified	528	16,530	302,229
Change in Balance of Uncollected				Total, Other Withdrawals	2,359	52,333	716,802
Funds (closing balance \$ 4)	53	33	194	Transfers to Depositories	0	8,891	378,044
Transfers from Depositories	6,210	75,408	1,211,588	Total Federal Reserve Account	43,663	211,455	4,071,531
Total Federal Reserve Account	43,138	209,701	4,071,545	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,868	42,339	821,822	(Table V)	6,210	75,408	1,211,588
Transfers from Federal Reserve Banks ..	0	8,891	378,044	Total Withdrawals (net of transfers)	43,663	202,564	3,693,487
Total Tax and Loan Note Accounts (Table V)	4,868	51,230	1,199,866	Net Change in Operating Cash Balance	-1,866	-25,931	-11,707
Total Deposits (net of transfers)	41,797	176,633	3,681,780				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 21,862	\$ 64,746	\$ 1,309,312
Regular Series	\$ 23,901	\$ 70,950	\$ 1,123,525	Notes	10,006	10,006	426,888
Cash Management Series	0	0	202,187	Bonds	0	0	222
Notes	7,369	7,364	300,602	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	98	118	1,618	Savings and Retirement Plan Series	55	630	11,289
Federal Financing Bank	0	0	0	Government Account Series	58,501	623,642	11,545,742
Nonmarketable:				Domestic Series	20	20	93
Savings and Retirement Plan Series:				Foreign Series	100	100	6,633
Cash Issue Price	16	223	4,726	State and Local Series	405	5,547	32,588
Interest Increment	0	800	7,548	Other	0	0	26
Government Account Series	60,191	610,166	11,722,480	Total Redemptions	90,949	704,692	13,332,795
Domestic Series	0	20	93	Net Change in Public Debt Outstanding	1,166	-13,307	99,280
Foreign Series	100	100	2,474				
State and Local Series	440	1,645	36,844				
Other	0	0	331				
Total Issues	92,116	691,385	13,432,075				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 92,116	\$ 691,385	\$ 13,432,075
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	422	1,284	24,285
Bonds and Notes (-)	95	95	893
Government Account Transaction (-)	57,371	581,993	11,383,896
Interest Increment on Savings and Retirement Plan Series (-)	0	800	7,548
Inflation - Indexed Securities Increment	98	118	1,528
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	34,130	107,096	2,013,926
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	90,949	704,692	13,332,795
Government Account Transactions (-)	55,681	595,469	11,206,995
Total Public Debt Cash Redemptions	35,268	109,223	2,125,800

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,625,473	\$ 5,624,307	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,751	71,417	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	91	166
Total Subject to Limit	5,538,284	5,537,452	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,920	\$ 52,222	\$ 1,004,525
Individual Estimated Income Taxes	13	63	2,166
Railroad Retirement Taxes	5	201	3,606
Excise Taxes	26	2,975	54,598
Corporation Income Taxes	3,631	4,307	162,141
Federal Unemployment Taxes	12	73	5,709
Estate and Gift Taxes & Misc IRS Rpts.	1	6	338
Change in balance of Unclassified Taxes	495	861	-3,296
Total	7,103	60,708	1,229,786
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,054	6,808	164,130
Remittance Option Depositories	986	9,030	210,433
Tax and Loan Note Accounts	4,868	42,339	821,822
Inter-agency Transfers	195	2,532	33,401

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 260	\$ 926	\$ 22,360	\$ 23,546
Investments:				
Credits	19	96	4,753	4,868
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	165	362	3,130	3,658
Depository Initiated	1	12	2,540	2,552
Closing Balance Today	113	648	21,444	22,205

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,404	\$ 137,446
Business	41	1,412	34,863