



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, July 16, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,940	\$ 4,966	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	29,780	22,205	46,382	33,926
Total Operating Balance	34,720	27,171	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,839	\$ 109,934	\$ 2,016,765	Public Debt Redemptions (Table III-B)	\$ 2,874	\$ 112,097	\$ 2,128,674
Agriculture Loan Repayments (misc) ¹	9	279	5,306	Commodity Credit Corporation	49	642	25,651
Commodity Credit Corporation	82	551	7,074	Defense Vendor Payments (EFT)	591	4,847	92,496
Customs and Certain Excise Taxes	78	1,021	17,492	Education Department	153	1,299	38,211
Deposits by States:				Energy Department	74	848	15,377
Unemployment	24	181	15,468	Family Support Payments (HHS)	4	96	1,555
Supplemental Security Income	0	291	2,795	Federal Employees Insurance Payments ..	64	1,155	19,515
Energy Department	11	164	4,612	Federal Highway Administration	58	1,125	15,976
Estate and Gift Taxes	104	1,037	22,302	Federal Salaries (EFT)	44	4,076	71,203
Federal Reserve Earnings	0	902	19,734	Food and Nutrition Service (misc)	58	455	11,902
Foreign Deposits, Military Sales	278	1,015	9,275	Food Stamps	72	799	14,066
Housing and Urban Development (HUD) ..	26	563	7,188	Health and Human Services Grants (misc) ..	162	1,624	31,643
Individual Income and Employment				Housing and Urban Development (HUD) ..	102	2,235	31,436
Taxes, Not Withheld	196	2,443	283,089	Interest on Public Debt	2	3,897	144,525
Postal Service	292	4,019	72,526	Labor Department	106	523	8,844
Taxes Received (Table IV)	2,713	18,550	377,276	Medicare	576	10,603	166,805
Other Deposits:				Medicaid	388	5,390	84,769
				Natl Aeronautics & Space Adm. (NASA) ..	34	454	9,737
				Postal Service Money Orders and Other ..	232	2,408	41,838
				Temporary Assistance for Needy			
				Families (HHS)	46	560	11,122
				Unemployment Insurance Benefits	59	849	17,090
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	52	642	16,125
Total Other Deposits	0	-40	5,512	Unclassified	731	17,261	302,960
Change in Balance of Uncollected				Total, Other Withdrawals	783	53,116	717,586
Funds (closing balance \$ 12)	-8	25	186	Transfers to Depositories	5,593	14,485	383,638
Transfers from Depositories	5,458	80,866	1,217,046	Total Federal Reserve Account	12,127	223,582	4,083,658
Total Federal Reserve Account	12,101	221,802	4,083,646	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	7,441	49,780	829,263	(Table V)	5,458	80,866	1,217,046
Transfers from Federal Reserve Banks ..	5,593	14,485	383,638	Total Withdrawals (net of transfers)	6,534	209,098	3,700,021
Total Tax and Loan Note				Net Change in Operating Cash Balance	7,549	-18,382	-4,158
Accounts (Table V)	13,034	64,264	1,212,900				
Total Deposits (net of transfers)	14,083	190,716	3,695,863				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Friday, July 16, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 64,746	\$ 1,309,312
Regular Series	\$ -1	\$ 70,949	\$ 1,123,524	Notes	0	10,006	426,888
Cash Management Series	0	0	202,187	Bonds	0	0	222
Notes	1	7,364	300,603	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	1	119	1,620	Savings and Retirement Plan Series	52	681	11,341
Federal Financing Bank	0	0	0	Government Account Series	56,776	680,418	11,602,518
Nonmarketable:				Domestic Series	0	20	93
Savings and Retirement Plan Series:				Foreign Series	0	100	6,633
Cash Issue Price	16	239	4,742	State and Local Series	2	5,550	32,591
Interest Increment	0	800	7,548	Other	0	0	26
Government Account Series	57,512	667,679	11,779,992	Total Redemptions	56,830	761,521	13,389,625
Domestic Series	0	20	93	Net Change in Public Debt Outstanding	702	-12,604	99,983
Foreign Series	0	100	2,474				
State and Local Series	2	1,647	36,847				
Other	0	0	331				
Total Issues	57,532	748,917	13,489,607				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,532	\$ 748,917	\$ 13,489,607
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,284	24,285
Bonds and Notes (-)	0	95	893
Government Account Transaction (-)	54,692	636,685	11,438,588
Interest Increment on Savings and Retirement Plan Series (-)	0	800	7,548
Inflation - Indexed Securities Increment	1	119	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,839	109,934	2,016,765
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,830	761,521	13,389,625
Government Account Transactions (-)	53,956	649,424	11,260,951
Total Public Debt Cash Redemptions	2,874	112,097	2,128,674

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,626,176	\$ 5,625,473	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,665	71,751	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	91	166
Total Subject to Limit	5,539,073	5,538,284	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,359	\$ 60,581	\$ 1,012,884
Individual Estimated Income Taxes	0	63	2,166
Railroad Retirement Taxes	64	265	3,670
Excise Taxes	19	2,993	54,617
Corporation Income Taxes	91	4,399	162,233
Federal Unemployment Taxes	10	83	5,719
Estate and Gift Taxes & Misc IRS Rpts.	0	6	338
Change in balance of Unclassified Taxes	1,676	2,537	-1,621
Total	10,219	70,927	1,240,005
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	821	7,629	164,951
Remittance Option Depositories	1,892	10,921	212,325
Tax and Loan Note Accounts	7,441	49,780	829,263
Inter-agency Transfers	66	2,598	33,467

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 113	\$ 648	\$ 21,444	\$ 22,205
Investments:				
Credits	36	455	6,950	7,441
Transfers to Depositories	66	276	5,252	5,593
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	14	325	5,119	5,458
Closing Balance Today	201	1,054	28,526	29,780

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 646	\$ 2,049	\$ 138,091
Business	68	1,480	34,931