



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, July 19, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,438	\$ 4,940	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	33,076	29,780	46,382	33,926
Total Operating Balance	38,514	34,720	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,842	\$ 112,776	\$ 2,019,606	Public Debt Redemptions (Table III-B)	\$ 2,915	\$ 115,012	\$ 2,131,589
Agriculture Loan Repayments (misc) ¹	11	291	5,317	Commodity Credit Corporation	65	707	25,716
Commodity Credit Corporation	69	620	7,143	Defense Vendor Payments (EFT)	484	5,331	92,979
Customs and Certain Excise Taxes	87	1,108	17,579	Education Department	70	1,369	38,281
Deposits by States:				Energy Department	61	909	15,438
Unemployment	30	211	15,498	Family Support Payments (HHS)	0	96	1,555
Supplemental Security Income	0	291	2,795	Federal Employees Insurance Payments ..	67	1,221	19,582
Energy Department	6	170	4,618	Federal Highway Administration	51	1,176	16,027
Estate and Gift Taxes	80	1,117	22,382	Federal Salaries (EFT)	64	4,140	71,267
Federal Reserve Earnings	0	902	19,734	Food and Nutrition Service (misc)	38	493	11,940
Foreign Deposits, Military Sales	2	1,017	9,278	Food Stamps	90	888	14,156
Housing and Urban Development (HUD) ..	28	591	7,216	Health and Human Services Grants (misc) ..	124	1,748	31,767
Individual Income and Employment				Housing and Urban Development (HUD) ..	105	2,340	31,541
Taxes, Not Withheld	211	2,653	283,300	Interest on Public Debt	4	3,900	144,529
Postal Service	308	4,327	72,834	Labor Department	25	548	8,869
Taxes Received (Table IV)	1,498	20,048	378,773	Medicare	551	11,154	167,355
Other Deposits:				Medicaid	324	5,714	85,093
				Natl Aeronautics & Space Adm. (NASA) ..	96	551	9,834
				Postal Service Money Orders and Other ..	160	2,568	41,998
				Temporary Assistance for Needy			
				Families (HHS)	22	582	11,144
				Unemployment Insurance Benefits	95	945	17,185
				Other Withdrawals:			
Total Other Deposits	0	-40	5,512	Unclassified	809	18,070	303,770
Change in Balance of Uncollected				Total, Other Withdrawals	809	53,925	718,395
Funds (closing balance \$ 18)	-5	20	180	Transfers to Depositories	2,241	16,725	385,878
Transfers from Depositories	3,792	84,659	1,220,839	Total Federal Reserve Account	8,460	232,042	4,092,118
Total Federal Reserve Account	8,958	230,760	4,092,604	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,847	54,627	834,110	(Table V)	3,792	84,659	1,220,839
Transfers from Federal Reserve Banks ..	2,241	16,725	385,878	Total Withdrawals (net of transfers)	6,219	215,317	3,706,240
Total Tax and Loan Note				Net Change in Operating Cash Balance	3,793	-14,589	-364
Accounts (Table V)	7,088	71,352	1,219,988				
Total Deposits (net of transfers)	10,013	200,728	3,705,875				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 64,746	\$ 1,309,312
Regular Series	\$ -2	\$ 70,947	\$ 1,123,522	Notes	0	10,007	426,888
Cash Management Series	0	0	202,187	Bonds	0	0	222
Notes	0	7,364	300,603	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	119	1,620	Savings and Retirement Plan Series	59	740	11,400
Federal Financing Bank	0	0	0	Government Account Series	56,962	737,379	11,659,480
Nonmarketable:				Domestic Series	0	20	93
Savings and Retirement Plan Series:				Foreign Series	0	100	6,633
Cash Issue Price	21	260	4,763	State and Local Series	35	5,585	32,626
Interest Increment	0	800	7,548	Other	0	0	26
Government Account Series	59,352	727,030	11,839,344	Total Redemptions	57,055	818,577	13,446,680
Domestic Series	0	20	93	Net Change in Public Debt Outstanding	2,317	-10,288	102,300
Foreign Series	0	100	2,474				
State and Local Series	1	1,649	36,848				
Other	0	0	331				
Total Issues	59,372	808,289	13,548,980				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 59,372	\$ 808,289	\$ 13,548,980
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,284	24,285
Bonds and Notes (-)	0	95	893
Government Account Transaction (-)	56,530	693,216	11,495,119
Interest Increment on Savings and Retirement Plan Series (-)	0	800	7,548
Inflation - Indexed Securities Increment	0	119	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,842	112,776	2,019,606
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	57,055	818,577	13,446,680
Government Account Transactions (-)	54,140	703,565	11,315,091
Total Public Debt Cash Redemptions	2,915	115,012	2,131,589

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,628,493	\$ 5,626,176	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,406	71,665	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	91	166
Total Subject to Limit	5,541,648	5,539,073	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,077	\$ 66,658	\$ 1,018,962
Individual Estimated Income Taxes	0	63	2,166
Railroad Retirement Taxes	30	296	3,700
Excise Taxes	17	3,010	54,633
Corporation Income Taxes	107	4,506	162,340
Federal Unemployment Taxes	10	93	5,729
Estate and Gift Taxes & Misc IRS Rpts.	1	7	339
Change in balance of Unclassified Taxes	103	2,640	-1,518
Total	6,346	77,273	1,246,351
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	480	8,109	165,431
Remittance Option Depositories	1,017	11,939	213,342
Tax and Loan Note Accounts	4,847	54,627	834,110
Inter-agency Transfers	1	2,599	33,468

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 201	\$ 1,054	\$ 28,526	\$ 29,780
Investments:				
Credits	13	45	4,789	4,847
Transfers to Depositories	22	116	2,103	2,241
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	6	3,784	3,792
Closing Balance Today	233	1,209	31,634	33,076

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 2,056	\$ 138,098
Business	36	1,516	34,967