



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, July 21, 1999  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,566	\$ 5,600	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	36,493	31,907	46,382	33,926
<b>Total Operating Balance .....</b>	<b>41,060</b>	<b>37,507</b>	<b>53,102</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 2,861	\$ 118,634	\$ 2,025,465	Public Debt Redemptions (Table III-B) ....	\$ 2,888	\$ 120,824	\$ 2,137,401
Agriculture Loan Repayments (misc) <sup>1</sup> .....	16	327	5,354	Commodity Credit Corporation .....	39	803	25,812
Commodity Credit Corporation .....	76	753	7,276	Defense Vendor Payments (EFT) .....	297	6,351	93,999
Customs and Certain Excise Taxes .....	113	1,324	17,795	Education Department .....	140	1,591	38,503
Deposits by States:				Energy Department .....	37	996	15,525
Unemployment .....	57	310	15,596	Family Support Payments (HHS) .....	6	104	1,563
Supplemental Security Income .....	0	291	2,795	Federal Employees Insurance Payments ..	55	1,322	19,682
Energy Department .....	15	204	4,652	Federal Highway Administration .....	126	1,362	16,214
Estate and Gift Taxes .....	127	1,313	22,578	Federal Salaries (EFT) .....	49	4,241	71,368
Federal Reserve Earnings .....	508	1,410	20,243	Food and Nutrition Service (misc) .....	127	645	12,092
Foreign Deposits, Military Sales .....	3	1,042	9,302	Food Stamps .....	62	1,023	14,290
Housing and Urban Development (HUD) ..	24	647	7,272	Health and Human Services Grants (misc) ..	128	1,999	32,017
Individual Income and Employment				Housing and Urban Development (HUD) ..	96	2,512	31,713
Taxes, Not Withheld .....	275	3,216	283,863	Interest on Public Debt .....	4	3,908	144,536
Postal Service .....	322	5,063	73,569	Labor Department .....	38	626	8,947
Taxes Received (Table IV) .....	1,270	21,874	380,600	Medicare .....	853	12,399	168,601
Other Deposits:				Medicaid .....	248	6,414	85,793
				Natl Aeronautics & Space Adm. (NASA) ..	29	593	9,876
				Postal Service Money Orders and Other ..	156	2,904	42,335
				Temporary Assistance for Needy			
				Families (HHS) .....	30	689	11,252
				Unemployment Insurance Benefits .....	63	1,093	17,334
				Other Withdrawals:			
				Social Security Benefits (EFT) .....	747	23,312	235,135
Total Other Deposits .....	0	-40	5,512	Unclassified .....	860	19,685	305,384
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,606	56,445	720,915
Funds (closing balance \$ 9) .....	18	29	189	Transfers to Depositories .....	3,775	20,501	389,654
Transfers from Depositories .....	4,134	90,796	1,226,976	Total Federal Reserve Account .....	10,853	249,346	4,109,422
<b>Total Federal Reserve Account .....</b>	<b>9,820</b>	<b>247,192</b>	<b>4,109,037</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,945	60,407	839,890	(Table V) .....	4,134	90,796	1,226,976
Transfers from Federal Reserve Banks ..	3,775	20,501	389,654	Total Withdrawals (net of transfers) .....	7,078	228,846	3,719,768
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>8,721</b>	<b>80,908</b>	<b>1,229,544</b>	Net Change in Operating Cash Balance ....	3,553	-12,042	2,182
<b>Total Deposits (net of transfers) .....</b>	<b>10,631</b>	<b>216,803</b>	<b>3,721,950</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 64,746	\$ 1,309,312
Regular Series .....	\$ 0	\$ 70,947	\$ 1,123,522	Notes .....	0	10,007	426,888
Cash Management Series .....	0	0	202,187	Bonds .....	0	0	223
Notes .....	0	7,365	300,603	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	0	119	1,620	Savings and Retirement Plan Series .....	58	858	11,517
Federal Financing Bank .....	0	0	0	Government Account Series .....	56,616	850,258	11,772,358
Nonmarketable:				Domestic Series .....	0	20	93
Savings and Retirement Plan Series:				Foreign Series .....	0	100	6,633
Cash Issue Price .....	14	287	4,790	State and Local Series .....	7	5,635	32,676
Interest Increment .....	0	799	7,547	Other .....	0	0	26
Government Account Series .....	56,348	841,720	11,954,034	Total Redemptions .....	56,681	931,623	13,559,727
Domestic Series .....	0	20	93	Net Change in Public Debt Outstanding .....	-295	-8,430	104,157
Foreign Series .....	0	100	2,474				
State and Local Series .....	24	1,836	37,036				
Other .....	0	0	331				
Total Issues .....	56,387	923,193	13,663,884				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 56,387	\$ 923,193	\$ 13,663,884
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,284	24,285
Bonds and Notes (-) .....	0	95	893
Government Account Transaction (-) .....	53,526	802,262	11,604,165
Interest Increment on Savings and Retirement Plan Series (-) .....	0	799	7,547
Inflation - Indexed Securities Increment .....	0	119	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,861	118,634	2,025,465
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	56,681	931,623	13,559,727
Government Account Transactions (-) .....	53,794	810,800	11,422,326
Total Public Debt Cash Redemptions .....	2,888	120,824	2,137,401

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,630,350	\$ 5,630,645	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	71,233	71,320	71,754	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	91	91	91	166
Total Subject to Limit .....	5,543,679	5,543,887	5,551,588	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 7,499	\$ 75,720	\$ 1,028,023
Individual Estimated Income Taxes .....	0	63	2,166
Railroad Retirement Taxes .....	15	311	3,716
Excise Taxes .....	29	3,071	54,694
Corporation Income Taxes .....	208	4,769	162,603
Federal Unemployment Taxes .....	24	130	5,765
Estate and Gift Taxes & Misc IRS Rpts. ....	1	9	341
Change in balance of Unclassified Taxes .....	-1,521	860	-3,298
Total .....	6,254	84,932	1,254,010
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	328	8,605	165,927
Remittance Option Depositories .....	942	13,269	214,673
Tax and Loan Note Accounts .....	4,945	60,407	839,890
Inter-agency Transfers .....	38	2,651	33,521

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 241	\$ 1,236	\$ 30,431	\$ 31,907
Investments:				
Credits .....	17	103	4,825	4,945
Transfers to Depositories .....	29	197	3,549	3,775
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	3	58	4,073	4,134
Closing Balance Today .....	283	1,478	34,732	36,493

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 6	\$ 2,070	\$ 138,111
Business .....	89	1,798	35,249