



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, July 23, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,875	\$ 4,679	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	33,863	33,910	46,382	33,926
Total Operating Balance	38,737	38,590	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,866	\$ 161,864	\$ 2,068,695	Public Debt Redemptions (Table III-B)	\$ 2,888	\$ 164,525	\$ 2,181,102
Agriculture Loan Repayments (misc) ¹	12	355	5,381	Commodity Credit Corporation	60	927	25,936
Commodity Credit Corporation	102	916	7,439	Defense Vendor Payments (EFT)	816	7,694	95,342
Customs and Certain Excise Taxes	84	1,493	17,964	Education Department	78	1,783	38,695
Deposits by States:				Energy Department	70	1,128	15,658
Unemployment	56	415	15,702	Family Support Payments (HHS)	10	118	1,577
Supplemental Security Income	0	291	2,795	Federal Employees Insurance Payments ..	94	1,707	20,067
Energy Department	16	247	4,695	Federal Highway Administration	69	1,569	16,420
Estate and Gift Taxes	75	1,479	22,743	Federal Salaries (EFT)	1,781	6,062	73,189
Federal Reserve Earnings	0	1,410	20,243	Food and Nutrition Service (misc)	58	756	12,203
Foreign Deposits, Military Sales	1	1,054	9,314	Food Stamps	48	1,127	14,395
Housing and Urban Development (HUD) ..	32	706	7,330	Health and Human Services Grants (misc) ..	135	2,255	32,273
Individual Income and Employment				Housing and Urban Development (HUD) ..	51	2,662	31,863
Taxes, Not Withheld	204	3,623	284,270	Interest on Public Debt	2	3,913	144,541
Postal Service	263	5,611	74,118	Labor Department	77	746	9,067
Taxes Received (Table IV)	1,123	23,577	382,303	Medicare	589	13,671	169,872
Other Deposits:				Medicaid	295	7,376	86,755
				Natl Aeronautics & Space Adm. (NASA) ..	52	710	9,993
				Postal Service Money Orders and Other ..	186	3,235	42,666
				Temporary Assistance for Needy			
				Families (HHS)	65	926	11,488
				Unemployment Insurance Benefits	58	1,228	17,468
				Other Withdrawals:			
				District of Columbia	99	93	-3,099
Total Other Deposits	0	-128	5,423	Unclassified	712	21,040	306,739
Change in Balance of Uncollected				Total, Other Withdrawals	812	58,267	722,736
Funds (closing balance \$ 16)	12	21	182	Transfers to Depositories	0	20,501	389,654
Transfers from Depositories	3,644	98,106	1,234,286	Total Federal Reserve Account	8,294	302,886	4,162,962
Total Federal Reserve Account	8,489	301,040	4,162,884	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,596	65,085	844,568	(Table V)	3,644	98,106	1,234,286
Transfers from Federal Reserve Banks ..	0	20,501	389,654	Total Withdrawals (net of transfers)	8,294	282,385	3,773,308
Total Tax and Loan Note				Net Change in Operating Cash Balance	148	-14,365	-141
Accounts (Table V)	3,596	85,586	1,234,222				
Total Deposits (net of transfers)	8,442	268,020	3,773,167				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Friday, July 23, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 102,655	\$ 1,347,222
Regular Series	\$ 0	\$ 109,252	\$ 1,161,827	Notes	0	10,007	426,888
Cash Management Series	0	0	202,187	Bonds	0	0	223
Notes	0	7,365	300,603	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	119	1,620	Savings and Retirement Plan Series	50	959	11,619
Federal Financing Bank	0	0	0	Government Account Series	55,965	963,321	11,885,421
Nonmarketable:				Domestic Series	0	20	93
Savings and Retirement Plan Series:				Foreign Series	0	100	6,633
Cash Issue Price	28	327	4,830	State and Local Series	15	5,680	32,721
Interest Increment	0	799	7,547	Other	0	0	27
Government Account Series	56,277	959,781	12,072,094	Total Redemptions	56,031	1,082,743	13,710,846
Domestic Series	0	20	93	Net Change in Public Debt Outstanding	289	-2,779	109,808
Foreign Series	0	100	2,474				
State and Local Series	15	2,202	37,401				
Other	0	0	331				
Total Issues	56,320	1,079,964	13,820,654				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,320	\$ 1,079,964	\$ 13,820,654
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,409	25,411
Bonds and Notes (-)	0	95	893
Government Account Transaction (-)	53,454	914,677	11,716,580
Interest Increment on Savings and Retirement Plan Series (-)	0	799	7,547
Inflation - Indexed Securities Increment	0	119	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,866	161,864	2,068,695
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,031	1,082,743	13,710,846
Government Account Transactions (-)	53,143	918,218	11,529,744
Total Public Debt Cash Redemptions	2,888	164,525	2,181,102

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,636,001	\$ 5,635,713	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	530	532
Discount Adjustment	72,186	72,273	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	91	166
Total Subject to Limit	5,548,377	5,548,002	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,811	\$ 82,449	\$ 1,034,753
Individual Estimated Income Taxes	0	63	2,166
Railroad Retirement Taxes	8	323	3,727
Excise Taxes	200	3,298	54,921
Corporation Income Taxes	121	4,967	162,801
Federal Unemployment Taxes	16	160	5,796
Estate and Gift Taxes & Misc IRS Rpts.	1	10	342
Change in balance of Unclassified Taxes	-290	208	-3,950
Total	4,867	91,478	1,260,556
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	416	9,287	166,610
Remittance Option Depositories	707	14,290	215,694
Tax and Loan Note Accounts	3,596	65,085	844,568
Inter-agency Transfers	147	2,815	33,685

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 287	\$ 1,491	\$ 32,132	\$ 33,910
Investments:				
Credits	12	73	3,510	3,596
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,285	1,285
Depository Initiated	3	48	2,308	2,359
Closing Balance Today	297	1,516	32,049	33,863

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 505	\$ 2,579	\$ 138,621
Business	48	2,227	35,678