



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, July 26, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,768	\$ 4,875	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	37,885	33,863	46,382	33,926
Total Operating Balance	42,653	38,737	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,846	\$ 164,710	\$ 2,071,540	Public Debt Redemptions (Table III-B)	\$ 2,961	\$ 167,486	\$ 2,184,063
Agriculture Loan Repayments (misc) ¹	13	368	5,394	Commodity Credit Corporation	68	995	26,004
Commodity Credit Corporation	50	966	7,489	Defense Vendor Payments (EFT)	434	8,128	95,776
Customs and Certain Excise Taxes	105	1,598	18,069	Education Department	119	1,903	38,814
Deposits by States:				Energy Department	89	1,217	15,747
Unemployment	64	480	15,766	Family Support Payments (HHS)	1	120	1,579
Supplemental Security Income	0	291	2,795	Federal Employees Insurance Payments ..	74	1,781	20,142
Energy Department	28	275	4,723	Federal Highway Administration	24	1,593	16,444
Estate and Gift Taxes	68	1,547	22,812	Federal Salaries (EFT)	619	6,681	73,808
Federal Reserve Earnings	0	1,410	20,243	Food and Nutrition Service (misc)	182	939	12,386
Foreign Deposits, Military Sales	0	1,055	9,315	Food Stamps	64	1,191	14,459
Housing and Urban Development (HUD) ..	32	738	7,362	Health and Human Services Grants (misc) ..	249	2,504	32,523
Individual Income and Employment				Housing and Urban Development (HUD) ..	92	2,754	31,955
Taxes, Not Withheld	155	3,778	284,425	Interest on Public Debt	4	3,916	144,545
Postal Service	294	5,905	74,412	Labor Department	53	799	9,120
Taxes Received (Table IV)	1,973	25,551	384,277	Medicare	645	14,315	170,517
Other Deposits:				Medicaid	235	7,610	86,989
Prepayment of Treasury Securities (net)	64	90	52	Natl Aeronautics & Space Adm. (NASA) ..	48	757	10,041
				Postal Service Money Orders and Other ..	303	3,538	42,969
				Temporary Assistance for Needy			
				Families (HHS)	33	959	11,522
				Unemployment Insurance Benefits	106	1,334	17,575
				Other Withdrawals:			
Total Other Deposits	64	-65	5,487	Unclassified	1,085	22,124	307,824
Change in Balance of Uncollected				Total, Other Withdrawals	1,085	59,351	723,821
Funds (closing balance \$ 27)	-11	10	171	Transfers to Depositories	3,193	23,693	392,846
Transfers from Depositories	4,894	103,000	1,239,180	Total Federal Reserve Account	10,682	313,568	4,173,643
Total Federal Reserve Account	10,575	311,615	4,173,460	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	5,725	70,810	850,293	(Table V)	4,894	103,000	1,239,180
Transfers from Federal Reserve Banks ..	3,193	23,693	392,846	Total Withdrawals (net of transfers)	7,489	289,875	3,780,797
Total Tax and Loan Note				Net Change in Operating Cash Balance	3,916	-10,449	3,775
Accounts (Table V)	8,917	94,503	1,243,139				
Total Deposits (net of transfers)	11,406	279,426	3,784,573				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Monday, July 26, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 102,655	\$ 1,347,222
Regular Series	\$ -3	\$ 109,249	\$ 1,161,824	Notes	0	10,007	426,888
Cash Management Series	0	0	202,187	Bonds	0	0	223
Notes	0	7,365	300,603	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	119	1,620	Savings and Retirement Plan Series	57	1,016	11,676
Federal Financing Bank	0	0	0	Government Account Series	56,395	1,019,716	11,941,817
Nonmarketable:				Domestic Series	0	20	93
Savings and Retirement Plan Series:				Foreign Series	0	100	6,633
Cash Issue Price	22	349	4,852	State and Local Series	80	5,760	32,801
Interest Increment	0	799	7,547	Other	0	0	27
Government Account Series	57,035	1,016,815	12,129,129	Total Redemptions	56,532	1,139,275	13,767,378
Domestic Series	0	20	93	Net Change in Public Debt Outstanding	524	-2,255	110,333
Foreign Series	0	100	2,474				
State and Local Series	3	2,204	37,404				
Other	0	0	331				
Total Issues	57,056	1,137,021	13,877,711				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,056	\$ 1,137,021	\$ 13,877,711
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,409	25,410
Bonds and Notes (-)	0	95	893
Government Account Transaction (-)	54,211	968,888	11,770,791
Interest Increment on Savings and Retirement Plan Series (-)	0	799	7,547
Inflation - Indexed Securities Increment	0	119	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,846	164,710	2,071,540
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,532	1,139,275	13,767,378
Government Account Transactions (-)	53,571	971,789	11,583,315
Total Public Debt Cash Redemptions	2,961	167,486	2,184,063

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,636,526	\$ 5,636,001	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	530	532
Discount Adjustment	71,927	72,186	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	97	91	91	166
Total Subject to Limit	5,549,166	5,548,377	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,305	\$ 89,754	\$ 1,042,058
Individual Estimated Income Taxes	1	64	2,166
Railroad Retirement Taxes	54	376	3,781
Excise Taxes	612	3,910	55,533
Corporation Income Taxes	71	5,038	162,872
Federal Unemployment Taxes	23	183	5,818
Estate and Gift Taxes & Misc IRS Rpts.	1	11	343
Change in balance of Unclassified Taxes	-257	-49	-4,207
Total	7,808	99,286	1,268,364
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,017	10,304	167,627
Remittance Option Depositories	956	15,246	216,650
Tax and Loan Note Accounts	5,725	70,810	850,293
Inter-agency Transfers	110	2,925	33,794

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 297	\$ 1,516	\$ 32,049	\$ 33,863
Investments:				
Credits	10	52	5,662	5,725
Transfers to Depositories	18	156	3,018	3,193
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	16	99	4,780	4,894
Closing Balance Today	309	1,626	35,950	37,885

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 2,584	\$ 138,626
Business	53	2,280	35,731