



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 28, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,311	\$ 4,927	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	38,225	36,240	46,382	33,926
Total Operating Balance	43,537	41,166	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,268	\$ 170,874	\$ 2,077,705	Public Debt Redemptions (Table III-B)	\$ 2,893	\$ 173,363	\$ 2,189,939
Agriculture Loan Repayments (misc) ¹	20	410	5,436	Commodity Credit Corporation	52	1,097	26,106
Commodity Credit Corporation	60	1,091	7,614	Defense Vendor Payments (EFT)	517	9,198	96,846
Customs and Certain Excise Taxes	104	1,819	18,291	Education Department	117	2,183	39,095
Deposits by States:				Energy Department	41	1,319	15,848
Unemployment	160	740	16,027	Family Support Payments (HHS)	4	137	1,596
Supplemental Security Income	0	291	2,795	Federal Employees Insurance Payments ..	47	1,870	20,230
Energy Department	42	350	4,799	Federal Highway Administration	92	1,767	16,619
Estate and Gift Taxes	93	1,730	22,995	Federal Salaries (EFT)	59	7,097	74,223
Federal Reserve Earnings	494	1,904	20,737	Food and Nutrition Service (misc)	57	1,041	12,487
Foreign Deposits, Military Sales	0	1,055	9,316	Food Stamps	37	1,276	14,543
Housing and Urban Development (HUD) ..	26	792	7,417	Health and Human Services Grants (misc) ..	236	2,892	32,911
Individual Income and Employment				Housing and Urban Development (HUD) ..	88	2,929	32,130
Taxes, Not Withheld	175	4,191	284,837	Interest on Public Debt	4	3,925	144,553
Postal Service	310	6,632	75,138	Labor Department	34	904	9,225
Taxes Received (Table IV)	1,107	27,237	385,963	Medicare	667	15,864	172,065
Other Deposits:				Medicaid	273	8,236	87,615
Prepayment of Treasury Securities (net)	52	196	158	Natl Aeronautics & Space Adm. (NASA) ..	77	874	10,157
				Postal Service Money Orders and Other ..	203	3,984	43,414
				Temporary Assistance for Needy			
				Families (HHS)	58	1,056	11,619
				Unemployment Insurance Benefits	72	1,510	17,750
				Other Withdrawals:			
				Social Security Benefits (EFT)	773	24,085	235,908
Total Other Deposits	52	41	5,593	Unclassified	611	23,500	309,199
Change in Balance of Uncollected				Total, Other Withdrawals	1,384	61,591	726,061
Funds (closing balance \$ 30)	69	7	168	Transfers to Depositories	1,338	25,031	394,184
Transfers from Depositories	2,756	108,569	1,244,749				
Total Federal Reserve Account	8,737	327,735	4,189,579	Total Federal Reserve Account	8,352	329,144	4,189,220
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	3,404	75,381	854,864	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	1,338	25,031	394,184	(Table V)	2,756	108,569	1,244,749
Total Tax and Loan Note	4,742	100,412	1,249,048	Total Withdrawals (net of transfers)	7,014	304,113	3,795,036
Accounts (Table V)				Net Change in Operating Cash Balance	2,370	-9,566	4,659
Total Deposits (net of transfers)	9,385	294,547	3,799,694				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 102,655	\$ 1,347,222
Regular Series	\$ 0	\$ 109,249	\$ 1,161,824	Notes	0	10,007	426,888
Cash Management Series	0	0	202,187	Bonds	0	1	223
Notes	0	7,365	300,603	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	119	1,620	Savings and Retirement Plan Series	60	1,136	11,796
Federal Financing Bank	0	0	0	Government Account Series	56,433	1,131,872	12,053,972
Nonmarketable:				Domestic Series	0	20	93
Savings and Retirement Plan Series:				Foreign Series	0	100	6,633
Cash Issue Price	17	381	4,884	State and Local Series	8	5,867	32,908
Interest Increment	0	799	7,547	Other	0	0	27
Government Account Series	55,827	1,132,452	12,244,765	Total Redemptions	56,502	1,251,658	13,879,761
Domestic Series	0	20	93	Net Change in Public Debt Outstanding	-231	1,514	114,101
Foreign Series	0	100	2,474				
State and Local Series	427	2,688	37,887				
Other	0	0	331				
Total Issues	56,270	1,253,172	13,993,862				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,270	\$ 1,253,172	\$ 13,993,862
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,409	25,410
Bonds and Notes (-)	0	95	893
Government Account Transaction (-)	53,002	1,078,875	11,880,778
Interest Increment on Savings and Retirement Plan Series (-)	0	799	7,547
Inflation - Indexed Securities Increment	0	119	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,268	170,874	2,077,705
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,502	1,251,658	13,879,761
Government Account Transactions (-)	53,609	1,078,295	11,689,822
Total Public Debt Cash Redemptions	2,893	173,363	2,189,939

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,640,294	\$ 5,640,525	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	530	532
Discount Adjustment	71,850	71,936	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	97	91	166
Total Subject to Limit	5,553,013	5,553,157	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,638	\$ 96,150	\$ 1,048,453
Individual Estimated Income Taxes	0	64	2,167
Railroad Retirement Taxes	5	383	3,788
Excise Taxes	58	4,322	55,945
Corporation Income Taxes	26	5,170	163,004
Federal Unemployment Taxes	32	238	5,874
Estate and Gift Taxes & Misc IRS Rpts.	1	13	345
Change in balance of Unclassified Taxes	-54	-358	-4,516
Total	4,706	105,981	1,275,059
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	383	10,953	168,275
Remittance Option Depositories	725	16,284	217,687
Tax and Loan Note Accounts	3,404	75,381	854,864
Inter-agency Transfers	195	3,363	34,233

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 314	\$ 1,635	\$ 34,291	\$ 36,240
Investments:				
Credits	15	88	3,301	3,404
Transfers to Depositories	17	65	1,256	1,338
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	14	65	2,678	2,756
Closing Balance Today	332	1,723	36,171	38,225

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 2,596	\$ 138,638
Business	32	2,542	35,993