



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, July 29, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,967	\$ 5,311	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	38,665	38,225	46,382	33,926
Total Operating Balance	43,632	43,537	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 25,538	\$ 196,412	\$ 2,103,243	Public Debt Redemptions (Table III-B)	\$ 25,382	\$ 198,745	\$ 2,215,322
Agriculture Loan Repayments (misc) ¹	32	443	5,469	Commodity Credit Corporation	69	1,166	26,175
Commodity Credit Corporation	37	1,128	7,651	Defense Vendor Payments (EFT)	588	9,786	97,435
Customs and Certain Excise Taxes	117	1,936	18,407	Education Department	185	2,368	39,280
Deposits by States:				Energy Department	128	1,447	15,976
Unemployment	151	891	16,178	Family Support Payments (HHS)	2	139	1,598
Supplemental Security Income	0	291	2,795	Federal Employees Insurance Payments ..	58	1,928	20,289
Energy Department	16	367	4,815	Federal Highway Administration	198	1,966	16,817
Estate and Gift Taxes	74	1,804	23,069	Federal Salaries (EFT)	372	7,468	74,595
Federal Reserve Earnings	0	1,904	20,737	Food and Nutrition Service (misc)	26	1,067	12,513
Foreign Deposits, Military Sales	3	1,059	9,319	Food Stamps	32	1,308	14,576
Housing and Urban Development (HUD) ..	30	822	7,447	Health and Human Services Grants (misc) ..	199	3,091	33,110
Individual Income and Employment				Housing and Urban Development (HUD) ..	151	3,079	32,280
Taxes, Not Withheld	150	4,341	284,988	Interest on Public Debt	3	3,928	144,556
Postal Service	283	6,915	75,421	Labor Department	54	958	9,279
Taxes Received (Table IV)	1,282	28,519	387,245	Medicare	581	16,445	172,646
Other Deposits:				Medicaid	479	8,716	88,095
Prepayment of Treasury Securities (net)	-53	143	105	Natl Aeronautics & Space Adm. (NASA) ..	34	908	10,191
				Postal Service Money Orders and Other ..	137	4,121	43,552
				Temporary Assistance for Needy			
				Families (HHS)	16	1,072	11,635
				Unemployment Insurance Benefits	59	1,568	17,809
				Other Withdrawals:			
Total Other Deposits	-53	-12	5,540	Unclassified	729	24,229	309,928
Change in Balance of Uncollected				Total, Other Withdrawals	729	62,321	726,791
Funds (closing balance \$ -3)	33	40	201	Transfers to Depositories	0	25,031	394,184
Transfers from Depositories	1,445	110,014	1,246,194				
Total Federal Reserve Account	29,139	356,874	4,218,718	Total Federal Reserve Account	29,483	358,627	4,218,703
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,885	77,266	856,749	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	25,031	394,184	(Table V)	1,445	110,014	1,246,194
Total Tax and Loan Note				Total Withdrawals (net of transfers)	29,483	333,596	3,824,519
Accounts (Table V)	1,885	102,297	1,250,933	Net Change in Operating Cash Balance	95	-9,470	4,754
Total Deposits (net of transfers)	29,578	324,126	3,829,273				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 22,417	\$ 125,072	\$ 1,369,639
Regular Series	\$ 22,776	\$ 132,025	\$ 1,184,600	Notes	0	10,007	426,888
Cash Management Series	0	0	202,187	Bonds	0	1	223
Notes	0	7,365	300,603	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	119	1,620	Savings and Retirement Plan Series	52	1,188	11,848
Federal Financing Bank	0	0	0	Government Account Series	59,559	1,191,431	12,113,531
Nonmarketable:				Domestic Series	0	20	93
Savings and Retirement Plan Series:				Foreign Series	0	100	6,633
Cash Issue Price	28	409	4,912	State and Local Series	88	5,955	32,996
Interest Increment	0	799	7,547	Other	0	0	27
Government Account Series	59,294	1,191,746	12,304,059	Total Redemptions	82,117	1,333,775	13,961,878
Domestic Series	0	20	93	Net Change in Public Debt Outstanding	283	1,797	114,384
Foreign Series	0	100	2,474				
State and Local Series	302	2,989	38,189				
Other	0	0	331				
Total Issues	82,400	1,335,572	14,076,262				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 82,400	\$ 1,335,572	\$ 14,076,262
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	393	2,802	25,803
Bonds and Notes (-)	0	95	893
Government Account Transaction (-)	56,469	1,135,344	11,937,247
Interest Increment on Savings and Retirement Plan Series (-)	0	799	7,547
Inflation - Indexed Securities Increment	0	119	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	25,538	196,412	2,103,243
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	82,117	1,333,775	13,961,878
Government Account Transactions (-)	56,734	1,135,030	11,746,556
Total Public Debt Cash Redemptions	25,382	198,745	2,215,322

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,640,577	\$ 5,640,294	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	530	532
Discount Adjustment	72,156	71,850	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	91	166
Total Subject to Limit	5,552,990	5,553,013	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,899	\$ 98,049	\$ 1,050,352
Individual Estimated Income Taxes	0	64	2,167
Railroad Retirement Taxes	13	396	3,801
Excise Taxes	1,227	5,549	57,172
Corporation Income Taxes	28	5,198	163,032
Federal Unemployment Taxes	42	280	5,916
Estate and Gift Taxes & Misc IRS Rpts.	1	13	345
Change in balance of Unclassified Taxes	84	-274	-4,432
Total	3,293	109,275	1,278,352
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	847	11,799	169,122
Remittance Option Depositories	435	16,719	218,123
Tax and Loan Note Accounts	1,885	77,266	856,749
Inter-agency Transfers	126	3,490	34,359

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 332	\$ 1,723	\$ 36,171	\$ 38,225
Investments:				
Credits	5	30	1,850	1,885
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	20	1,424	1,445
Closing Balance Today	335	1,733	36,596	38,665

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 2,600	\$ 138,642
Business	29	2,571	36,022