



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 30, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,984	\$ 4,967	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	34,565	38,665	46,382	33,926
Total Operating Balance	39,549	43,632	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,866	\$ 199,278	\$ 2,106,108	Public Debt Redemptions (Table III-B)	\$ 2,886	\$ 201,631	\$ 2,218,207
Agriculture Loan Repayments (misc) ¹	92	534	5,561	Commodity Credit Corporation	58	1,225	26,233
Commodity Credit Corporation	48	1,176	7,699	Defense Vendor Payments (EFT)	841	10,627	98,275
Customs and Certain Excise Taxes	108	2,044	18,515	Education Department	99	2,468	39,380
Deposits by States:				Energy Department	214	1,661	16,191
Unemployment	117	1,008	16,295	Family Support Payments (HHS)	9	148	1,607
Supplemental Security Income	0	291	2,795	Federal Employees Insurance Payments ..	126	2,054	20,415
Energy Department	147	514	4,962	Federal Highway Administration	44	2,010	16,861
Estate and Gift Taxes	75	1,879	23,144	Federal Salaries (EFT)	1,597	9,065	76,192
Federal Reserve Earnings	0	1,904	20,737	Food and Nutrition Service (misc)	15	1,082	12,529
Foreign Deposits, Military Sales	108	1,167	9,427	Food Stamps	64	1,372	14,640
Housing and Urban Development (HUD) ..	37	859	7,484	Health and Human Services Grants (misc) ..	220	3,311	33,329
Individual Income and Employment				Housing and Urban Development (HUD) ..	4	3,083	32,284
Taxes, Not Withheld	148	4,489	285,136	Interest on Public Debt	4	3,931	144,560
Postal Service	273	7,187	75,694	Labor Department	61	1,019	9,340
Taxes Received (Table IV)	1,738	30,257	388,982	Medicare	3,787	20,232	176,433
Other Deposits:				Medicaid	227	8,943	88,322
Minerals Management Svc/Collections	61	113	2,704	Natl Aeronautics & Space Adm. (NASA) ..	34	942	10,225
Railroad Unemployment Ins.	15	18	119	Postal Service Money Orders and Other ..	202	4,323	43,753
				Temporary Assistance for Needy			
				Families (HHS)	45	1,117	11,679
				Unemployment Insurance Benefits	56	1,624	17,865
				Other Withdrawals:			
				Federal Transit Admin.	88	88	197
				FSLIC Resolution Funds (RTC net)	-198	-272	-3,047
				Military Active Duty Pay (EFT)	1,731	4,873	32,515
				Pension Benefit Guaranty Corp.	73	73	699
				Supple. Security Income Benefits (EFT) ..	1,154	2,305	12,181
Total Other Deposits	76	64	5,616	Unclassified	290	24,519	310,218
Change in Balance of Uncollected				Total, Other Withdrawals	3,136	65,457	729,927
Funds (closing balance \$ 9)	-12	28	189	Transfers to Depositories	0	25,031	394,184
Transfers from Depositories	7,926	117,940	1,254,121				
Total Federal Reserve Account	13,747	370,620	4,232,464	Total Federal Reserve Account	13,729	372,356	4,232,432
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	3,826	81,092	860,575	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	25,031	394,184	(Table V)	7,926	117,940	1,254,121
Total Tax and Loan Note Accounts (Table V)	3,826	106,123	1,254,759	Total Withdrawals (net of transfers)	13,729	347,325	3,838,248
Total Deposits (net of transfers)	9,646	333,772	3,838,919	Net Change in Operating Cash Balance	-4,083	-13,553	671

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 125,072	\$ 1,369,639
Regular Series	\$ 0	\$ 132,025	\$ 1,184,600	Notes	0	10,007	426,888
Cash Management Series	0	0	202,187	Bonds	0	1	223
Notes	0	7,365	300,603	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	119	1,620	Savings and Retirement Plan Series	48	1,237	11,896
Federal Financing Bank	0	0	0	Government Account Series	61,906	1,253,337	12,175,437
Nonmarketable:				Domestic Series	0	20	93
Savings and Retirement Plan Series:				Foreign Series	0	100	6,633
Cash Issue Price	31	440	4,943	State and Local Series	12	5,967	33,008
Interest Increment	0	799	7,547	Other	0	0	27
Government Account Series	60,004	1,251,750	12,364,063	Total Redemptions	61,966	1,395,741	14,023,844
Domestic Series	0	20	93	Net Change in Public Debt Outstanding	-1,922	-125	112,463
Foreign Series	0	100	2,474				
State and Local Series	9	2,998	38,198				
Other	0	0	331				
Total Issues	60,044	1,395,616	14,136,306				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 60,044	\$ 1,395,616	\$ 14,136,306
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,802	25,803
Bonds and Notes (-)	0	95	893
Government Account Transaction (-)	57,179	1,192,523	11,994,426
Interest Increment on Savings and Retirement Plan Series (-)	0	799	7,547
Inflation - Indexed Securities Increment	0	119	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,866	199,278	2,106,108
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	61,966	1,395,741	14,023,844
Government Account Transactions (-)	59,080	1,194,110	11,805,636
Total Public Debt Cash Redemptions	2,886	201,631	2,218,207

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,638,656	\$ 5,640,577	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	530	532
Discount Adjustment	71,967	72,156	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	91	166
Total Subject to Limit	5,551,257	5,552,990	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,586	\$ 103,635	\$ 1,055,938
Individual Estimated Income Taxes	0	64	2,167
Railroad Retirement Taxes	8	404	3,809
Excise Taxes	170	5,719	57,342
Corporation Income Taxes	36	5,234	163,068
Federal Unemployment Taxes	269	549	6,185
Estate and Gift Taxes & Misc IRS Rpts.	1	14	346
Change in balance of Unclassified Taxes	37	-237	-4,395
Total	6,107	115,381	1,284,459
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	652	12,451	169,774
Remittance Option Depositories	1,086	17,805	219,209
Tax and Loan Note Accounts	3,826	81,092	860,575
Inter-agency Transfers	543	4,033	34,902

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 335	\$ 1,733	\$ 36,596	\$ 38,665
Investments:				
Credits	15	96	3,714	3,826
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	6,255	6,255
Depository Initiated	5	108	1,557	1,671
Closing Balance Today	346	1,722	32,498	34,565

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 545	\$ 23,145	\$ 2139,187
Business	20	2,591	36,042

² Does not include \$65 million offset by the IRS for the month of July 1999, and \$2,585 million for the fiscal year-to-date for the Tax Refund Offset Program.