



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, August 2, 1999  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,305	\$ 4,984	\$ 4,984	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	24,371	34,565	34,565	33,926
<b>Total Operating Balance .....</b>	<b>29,676</b>	<b>39,549</b>	<b>39,549</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 24,307	\$ 24,307	\$ 2,130,416	Public Debt Redemptions (Table III-B) .....	\$ 34,477	\$ 34,477	\$ 2,252,684
Agriculture Loan Repayments (misc) <sup>1</sup> .....	27	27	5,588	Commodity Credit Corporation .....	71	71	26,304
Commodity Credit Corporation .....	77	77	7,776	Defense Vendor Payments (EFT) .....	429	429	<sup>2</sup> 98,533
Customs and Certain Excise Taxes .....	109	109	18,624	Education Department .....	62	62	39,442
Deposits by States:				Energy Department .....	87	87	16,278
Unemployment .....	245	245	16,540	Family Support Payments (HHS) .....	11	11	1,618
Supplemental Security Income .....	0	0	2,795	Federal Employees Insurance Payments ..	206	206	20,621
Energy Department .....	29	29	4,991	Federal Highway Administration .....	30	30	16,891
Estate and Gift Taxes .....	58	58	23,202	Federal Salaries (EFT) .....	142	142	<sup>3</sup> 74,882
Federal Reserve Earnings .....	0	0	20,737	Food and Nutrition Service (misc) .....	68	68	12,597
Foreign Deposits, Military Sales .....	352	352	9,780	Food Stamps .....	35	35	14,675
Housing and Urban Development (HUD) ..	46	46	7,530	Health and Human Services Grants (misc) ..	176	176	33,505
Individual Income and Employment				Housing and Urban Development (HUD) ..	1,311	1,311	33,596
Taxes, Not Withheld .....	155	155	285,291	Interest on Public Debt .....	5,614	5,614	150,174
Postal Service .....	324	324	76,018	Labor Department .....	47	47	9,387
Taxes Received (Table IV) .....	3,151	3,151	392,134	Medicare .....	640	640	177,073
Other Deposits:				Medicaid .....	304	304	88,626
Minerals Management Svc/Collections .....	243	243	2,947	Natl Aeronautics & Space Adm. (NASA) ..	55	55	10,279
Ofc of Thrift Supervision (Assessments) ..	50	50	100	Postal Service Money Orders and Other ..	213	213	43,966
Prepayment of Treasury Securities (net) ..	-174	-174	-49	Temporary Assistance for Needy			
Railroad Unemployment Ins. .....	12	12	130	Families (HHS) .....	75	75	11,754
				Unemployment Insurance Benefits .....	98	98	17,963
				Other Withdrawals:			
				Comptroller of the Currency - Assessment	-77	-77	-212
				Export-Import Bank (net) .....	-56	-56	316
				GSA .....	156	156	1,635
				Internatl Security Assistance (DSCA) .....	-131	-131	1,211
				Civil Service Retirement (EFT) .....	2,882	2,882	31,342
				Military Retirement (EFT) .....	2,317	2,317	25,273
				Railroad Retirement (EFT) .....	563	563	6,117
				Social Security Benefits (EFT) .....	84	84	235,992
				Unclassified .....	1,246	1,246	313,087
Total Other Deposits .....	131	131	5,747	Total, Other Withdrawals .....	6,983	6,983	738,534
Change in Balance of Uncollected				Transfers to Depositories .....	964	964	395,148
Funds (closing balance \$ -14) .....	23	23	212				
Transfers from Depositories .....	23,384	23,384	1,277,504	Total Federal Reserve Account .....	52,098	52,098	4,284,530
Total Federal Reserve Account .....	52,418	52,418	4,284,883	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	12,226	12,226	872,802	(Table V) .....	23,384	23,384	1,277,504
Transfers from Federal Reserve Banks ..	964	964	395,148	Total Withdrawals (net of transfers) .....	51,134	51,134	3,889,382
Total Tax and Loan Note Accounts (Table V) .....	13,190	13,190	1,267,950				
Total Deposits (net of transfers) .....	41,261	41,261	3,880,180	Net Change in Operating Cash Balance .....	-9,873	-9,873	-9,202

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

<sup>2</sup> The fiscal year to date column was adjusted by \$171 million due to erroneous reporting on July 30, 1999. This total should have been reported in Other Withdrawals Column in Military Active Pay (EFT).

<sup>3</sup> The fiscal year to date column was adjusted by \$1,452 million due to erroneous reporting on July 30, 1999. The amount of \$1,363 million should have been reported in the Other Withdrawals column for Veterans Benefit (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 0	\$ 1,369,639
Regular Series .....	\$ -1	\$ -1	\$ 1,184,599	Notes .....	29,250	29,250	456,139
Cash Management Series .....	0	0	202,187	Bonds .....	0	0	223
Notes .....	20,546	20,546	321,149	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	0	0	1,620	Savings and Retirement Plan Series .....	60	60	11,957
Federal Financing Bank .....	0	0	0	Government Account Series .....	70,956	70,956	12,246,393
Nonmarketable:				Domestic Series .....	0	0	93
Savings and Retirement Plan Series:				Foreign Series .....	175	175	6,808
Cash Issue Price .....	21	21	4,963	State and Local Series .....	2,165	2,165	35,173
Interest Increment .....	716	716	8,263	Other .....	0	0	27
Government Account Series .....	68,290	68,290	12,432,353				
Domestic Series .....	0	0	93				
Foreign Series .....	0	0	2,474				
State and Local Series .....	932	932	39,130				
Other .....	0	0	331				
Total Issues .....	90,503	90,503	14,226,810	Total Redemptions .....	102,606	102,606	14,126,450
				Net Change in Public Debt Outstanding .....	-12,103	-12,103	100,360

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 90,503	\$ 90,503	\$ 14,226,810
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	0	25,803
Bonds and Notes (-) .....	17	17	910
Government Account Transaction (-) .....	65,463	65,463	12,059,889
Interest Increment on Savings and Retirement Plan Series (-) .....	716	716	8,263
Inflation - Indexed Securities Increment .....	0	0	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	24,307	24,307	2,130,416
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	102,606	102,606	14,126,450
Government Account Transactions (-) .....	68,129	68,129	11,873,766
Total Public Debt Cash Redemptions .....	34,477	34,477	2,252,684

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,626,553	\$ 5,638,656	\$ 5,638,656	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	529	529	529	532
Discount Adjustment .....	71,796	71,967	71,967	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	98	98	98	166
Total Subject to Limit .....	5,539,325	5,551,257	5,551,257	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 14,617	\$ 14,617	\$ 1,070,555
Individual Estimated Income Taxes .....	0	0	2,167
Railroad Retirement Taxes .....	84	84	3,893
Excise Taxes .....	283	283	57,625
Corporation Income Taxes .....	62	62	163,130
Federal Unemployment Taxes .....	478	478	6,663
Estate and Gift Taxes & Misc IRS Rpts. ....	0	0	347
Change in balance of Unclassified Taxes .....	208	208	-4,188
Total .....	15,733	15,733	1,300,192
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,134	1,134	170,908
Remittance Option Depositories .....	2,017	2,017	221,226
Tax and Loan Note Accounts .....	12,226	12,226	872,802
Inter-agency Transfers .....	355	355	35,258

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 346	\$ 1,722	\$ 32,498	\$ 34,565
Investments:				
Credits .....	17	100	12,110	12,226
Transfers to Depositories .....	11	42	911	964
Withdrawals:				
Treasury Initiated .....	309	1,680	14,258	16,246
Depository Initiated .....	1	6	7,130	7,137
Closing Balance Today .....	63	177	24,131	24,371

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 3	\$ 139,191
Business .....	73	73	36,115