



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 3, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,890	\$ 5,305	\$ 4,984	\$ 4,952
Tax and Loan Note Accounts (Table V)	3,018	24,371	34,565	33,926
Total Operating Balance	7,908	29,676	39,549	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,005	\$ 27,312	\$ 2,133,421	Public Debt Redemptions (Table III-B)	\$ 3,046	\$ 37,522	\$ 2,255,730
Agriculture Loan Repayments (misc) ¹	24	52	5,612	Commodity Credit Corporation	59	130	26,364
Commodity Credit Corporation	79	156	7,854	Defense Vendor Payments (EFT)	159	588	98,691
Customs and Certain Excise Taxes	122	230	18,745	Education Department	202	265	39,645
Deposits by States:				Energy Department	64	150	16,341
Unemployment	344	589	16,884	Family Support Payments (HHS)	1	11	1,618
Supplemental Security Income	1	1	2,796	Federal Employees Insurance Payments ..	47	254	20,668
Energy Department	13	41	5,004	Federal Highway Administration	70	99	16,960
Estate and Gift Taxes	106	164	23,307	Federal Salaries (EFT)	43	185	74,925
Federal Reserve Earnings	0	0	20,737	Food and Nutrition Service (misc)	40	108	12,637
Foreign Deposits, Military Sales	77	429	9,857	Food Stamps	54	89	14,729
Housing and Urban Development (HUD) ..	46	92	7,576	Health and Human Services Grants (misc) ..	149	325	33,654
Individual Income and Employment				Housing and Urban Development (HUD) ..	198	1,509	33,793
Taxes, Not Withheld	216	370	285,506	Interest on Public Debt	6	5,620	150,180
Postal Service	502	826	76,520	Labor Department	54	101	9,441
Taxes Received (Table IV)	831	3,982	392,965	Medicare	751	1,391	177,824
Other Deposits:				Medicaid	353	657	88,979
				Natl Aeronautics & Space Adm. (NASA) ..	22	77	10,302
				Postal Service Money Orders and Other ..	177	389	44,143
				Temporary Assistance for Needy			
				Families (HHS)	50	125	11,804
				Unemployment Insurance Benefits	97	195	18,060
				Other Withdrawals:			
				International Monetary Fund	-184	-178	-3,263
				IRS Tax Refunds Business (EFT)	197	230	16,809
				Social Security Benefits (EFT)	21,654	21,738	257,646
Total Other Deposits	0	131	5,747	Unclassified	1,231	2,478	314,319
Change in Balance of Uncollected				Total, Other Withdrawals	22,898	29,881	761,432
Funds (closing balance \$ 80)	-19	4	194	Transfers to Depositories	0	964	395,148
Transfers from Depositories	22,777	46,161	1,300,281	Total Federal Reserve Account	28,538	80,636	4,313,068
Total Federal Reserve Account	28,124	80,542	4,313,006	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,423	13,650	874,225	(Table V)	22,777	46,161	1,300,281
Transfers from Federal Reserve Banks ..	0	964	395,148	Total Withdrawals (net of transfers)	28,538	79,672	3,917,920
Total Tax and Loan Note				Net Change in Operating Cash Balance	-21,768	-31,641	-30,970
Accounts (Table V)	1,423	14,614	1,269,373				
Total Deposits (net of transfers)	6,770	48,031	3,886,950				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 1,369,639
Regular Series	\$ 0	\$ -1	\$ 1,184,599	Notes	0	29,250	456,139
Cash Management Series	0	0	202,187	Bonds	0	0	223
Notes	0	20,546	321,149	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	0	1,620	Savings and Retirement Plan Series	83	143	12,039
Federal Financing Bank	0	0	0	Government Account Series	80,802	151,758	12,327,195
Nonmarketable:				Domestic Series	0	0	93
Savings and Retirement Plan Series:				Foreign Series	0	175	6,808
Cash Issue Price	27	48	4,991	State and Local Series	136	2,301	35,309
Interest Increment	0	715	8,262	Other	0	0	27
Government Account Series	67,511	135,801	12,499,864				
Domestic Series	0	0	93				
Foreign Series	0	0	2,474				
State and Local Series	151	1,083	39,281				
Other	0	0	331				
Total Issues	67,689	158,192	14,294,499	Total Redemptions	81,021	183,627	14,207,471
				Net Change in Public Debt Outstanding	-13,332	-25,435	87,028

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 67,689	\$ 158,192	\$ 14,294,499
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	25,803
Bonds and Notes (-)	0	17	910
Government Account Transaction (-)	64,684	130,148	12,124,573
Interest Increment on Savings and Retirement Plan Series (-)	0	715	8,262
Inflation - Indexed Securities Increment	0	0	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,005	27,312	2,133,421
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	81,021	183,627	14,207,471
Government Account Transactions (-)	77,975	146,105	11,951,741
Total Public Debt Cash Redemptions	3,046	37,522	2,255,730

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,613,221	\$ 5,626,553	\$ 5,638,656	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	529	532
Discount Adjustment	71,711	71,796	71,967	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	98	166
Total Subject to Limit	5,526,078	5,539,325	5,551,257	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,043	\$ 16,660	\$ 1,072,598
Individual Estimated Income Taxes	0	0	2,167
Railroad Retirement Taxes	7	91	3,900
Excise Taxes	29	313	57,654
Corporation Income Taxes	55	117	163,185
Federal Unemployment Taxes	22	500	6,685
Estate and Gift Taxes & Misc IRS Rpts.	1	1	347
Change in balance of Unclassified Taxes	127	334	-4,061
Total	2,284	18,016	1,302,476
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	257	1,391	171,165
Remittance Option Depositories	574	2,591	221,800
Tax and Loan Note Accounts	1,423	13,650	874,225
Inter-agency Transfers	29	384	35,286

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 63	\$ 177	\$ 24,131	\$ 24,371
Investments:				
Credits	13	111	1,299	1,423
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	22,656	22,656
Depository Initiated	0	58	63	121
Closing Balance Today	76	230	2,712	3,018

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 7	\$ 139,195
Business	289	362	36,404