



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 4, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,622	\$ 4,890	\$ 4,984	\$ 4,952
Tax and Loan Note Accounts (Table V)	5,448	3,018	34,565	33,926
Total Operating Balance	11,070	7,908	39,549	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,262	\$ 30,574	\$ 2,136,682	Public Debt Redemptions (Table III-B)	\$ 2,901	\$ 40,423	\$ 2,258,631
Agriculture Loan Repayments (misc) ¹	18	69	5,630	Commodity Credit Corporation	74	204	26,437
Commodity Credit Corporation	150	306	8,004	Defense Vendor Payments (EFT)	647	1,235	99,339
Customs and Certain Excise Taxes	96	326	18,841	Education Department	125	390	39,770
Deposits by States:				Energy Department	61	212	16,402
Unemployment	513	1,102	17,397	Family Support Payments (HHS)	2	13	1,620
Supplemental Security Income	0	1	2,797	Federal Employees Insurance Payments ..	265	518	20,933
Energy Department	4	45	5,008	Federal Highway Administration	127	227	17,088
Estate and Gift Taxes	102	266	23,410	Federal Salaries (EFT)	45	231	74,970
Federal Reserve Earnings	479	479	21,216	Food and Nutrition Service (misc)	31	140	12,669
Foreign Deposits, Military Sales	1	431	9,858	Food Stamps	48	138	14,777
Housing and Urban Development (HUD) ..	35	127	7,610	Health and Human Services Grants (misc) ..	119	444	33,773
Individual Income and Employment				Housing and Urban Development (HUD) ..	94	1,604	33,888
Taxes, Not Withheld	173	543	285,679	Interest on Public Debt	5	5,625	150,185
Postal Service	392	1,219	76,912	Labor Department	49	149	9,490
Taxes Received (Table IV)	1,416	5,399	394,381	Medicare	794	2,185	178,618
Other Deposits:				Medicaid	431	1,088	89,410
				Natl Aeronautics & Space Adm. (NASA) ..	23	100	10,325
				Postal Service Money Orders and Other ..	177	566	44,320
				Temporary Assistance for Needy			
				Families (HHS)	54	178	11,858
				Unemployment Insurance Benefits	74	269	18,133
				Other Withdrawals:			
				International Monetary Fund	-163	-341	-3,426
Total Other Deposits	0	131	5,747	Unclassified	2,389	4,867	316,708
Change in Balance of Uncollected				Total, Other Withdrawals	2,226	32,108	763,658
Funds (closing balance \$ 64)	16	21	210	Transfers to Depositories	0	964	395,148
Transfers from Depositories	2,449	48,609	1,302,730	Total Federal Reserve Account	8,374	89,010	4,321,442
Total Federal Reserve Account	9,106	89,648	4,322,112	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,879	18,529	879,104	(Table V)	2,449	48,609	1,302,730
Transfers from Federal Reserve Banks ..	0	964	395,148	Total Withdrawals (net of transfers)	8,374	88,046	3,926,294
Total Tax and Loan Note				Net Change in Operating Cash Balance	3,163	-28,479	-27,808
Accounts (Table V)	4,879	19,493	1,274,252				
Total Deposits (net of transfers)	11,536	59,567	3,898,486				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 0	\$ 1,369,639
Regular Series	\$ 0	\$ -1	\$ 1,184,599	Notes	0	29,250	456,139
Cash Management Series	0	0	202,187	Bonds	0	0	223
Notes	-3	20,542	321,145	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	0	1,620	Savings and Retirement Plan Series	73	215	12,112
Federal Financing Bank	0	0	0	Government Account Series	56,105	207,863	12,383,300
Nonmarketable:				Domestic Series	0	0	93
Savings and Retirement Plan Series:				Foreign Series	0	175	6,808
Cash Issue Price	13	61	5,004	State and Local Series	1	2,301	35,309
Interest Increment	0	715	8,262	Other	0	0	27
Government Account Series	57,776	193,577	12,557,641	Total Redemptions	56,178	239,805	14,263,649
Domestic Series	0	0	93	Net Change in Public Debt Outstanding	2,032	-23,403	89,060
Foreign Series	0	0	2,474				
State and Local Series	424	1,507	39,705				
Other	0	0	331				
Total Issues	58,210	216,402	14,352,709				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 58,210	\$ 216,402	\$ 14,352,709
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	25,803
Bonds and Notes (-)	0	17	910
Government Account Transaction (-)	54,949	185,096	12,179,522
Interest Increment on Savings and Retirement Plan Series (-)	0	715	8,262
Inflation - Indexed Securities Increment	0	0	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,262	30,574	2,136,682
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,178	239,805	14,263,649
Government Account Transactions (-)	53,277	199,382	12,005,018
Total Public Debt Cash Redemptions	2,901	40,423	2,258,631

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,615,253	\$ 5,613,221	\$ 5,638,656	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	529	532
Discount Adjustment	71,626	71,711	71,967	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	98	166
Total Subject to Limit	5,528,195	5,526,078	5,551,257	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,408	\$ 23,068	\$ 1,079,006
Individual Estimated Income Taxes	0	0	2,167
Railroad Retirement Taxes	4	95	3,904
Excise Taxes	35	348	57,690
Corporation Income Taxes	68	185	163,253
Federal Unemployment Taxes	16	516	6,701
Estate and Gift Taxes & Misc IRS Rpts.	1	2	348
Change in balance of Unclassified Taxes	27	361	-4,034
Total	6,560	24,576	1,309,036
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	445	1,837	171,610
Remittance Option Depositories	971	3,562	222,771
Tax and Loan Note Accounts	4,879	18,529	879,104
Inter-agency Transfers	265	649	35,551

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 76	\$ 230	\$ 2,712	\$ 3,018
Investments:				
Credits	18	113	4,747	4,879
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	949	949
Depository Initiated	1	18	1,480	1,500
Closing Balance Today	93	325	5,030	5,448

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 19	\$ 139,206
Business	101	463	36,505