



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, August 5, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,635	\$ 5,622	\$ 4,984	\$ 4,952
Tax and Loan Note Accounts (Table V)	3,751	5,448	34,565	33,926
Total Operating Balance	8,386	11,070	39,549	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 27,311	\$ 57,885	\$ 2,163,994	Public Debt Redemptions (Table III-B)	\$ 27,945	\$ 68,368	\$ 2,286,575
Agriculture Loan Repayments (misc) ¹	13	82	5,643	Commodity Credit Corporation	80	284	26,517
Commodity Credit Corporation	83	389	8,088	Defense Vendor Payments (EFT)	529	1,764	99,867
Customs and Certain Excise Taxes	86	412	18,927	Education Department	63	453	39,833
Deposits by States:				Energy Department	57	268	16,459
Unemployment	466	1,568	17,863	Family Support Payments (HHS)	7	21	1,628
Supplemental Security Income	14	16	2,811	Federal Employees Insurance Payments ..	57	575	20,990
Energy Department	7	52	5,015	Federal Highway Administration	94	321	17,181
Estate and Gift Taxes	65	331	23,474	Federal Salaries (EFT)	42	273	75,013
Federal Reserve Earnings	0	479	21,216	Food and Nutrition Service (misc)	34	173	12,702
Foreign Deposits, Military Sales	20	451	9,878	Food Stamps	69	207	14,847
Housing and Urban Development (HUD) ..	35	162	7,646	Health and Human Services Grants (misc) ..	235	679	34,008
Individual Income and Employment				Housing and Urban Development (HUD) ..	116	1,720	34,004
Taxes, Not Withheld	134	677	285,814	Interest on Public Debt	4	5,629	150,189
Postal Service	370	1,589	77,283	Labor Department	47	196	9,536
Taxes Received (Table IV)	660	6,059	395,041	Medicare	683	2,868	179,301
Other Deposits:				Medicaid	724	1,812	90,134
Prepayment of Treasury Securities (net)	-52	-194	-69	Natl Aeronautics & Space Adm. (NASA) ..	53	153	10,378
				Postal Service Money Orders and Other ..	155	722	44,475
				Temporary Assistance for Needy			
				Families (HHS)	43	222	11,901
				Unemployment Insurance Benefits	62	331	18,196
				Other Withdrawals:			
				International Monetary Fund	-822	-1,163	-4,248
Total Other Deposits	-52	79	5,695	Unclassified	2,733	7,600	319,441
Change in Balance of Uncollected				Total, Other Withdrawals	1,911	34,019	765,569
Funds (closing balance \$ 61)	3	23	212	Transfers to Depositories	0	964	395,148
Transfers from Depositories	2,806	51,415	1,305,536	Total Federal Reserve Account	33,011	122,021	4,354,452
Total Federal Reserve Account	32,024	121,672	4,354,136	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,109	19,637	880,212	(Table V)	2,806	51,415	1,305,536
Transfers from Federal Reserve Banks ..	0	964	395,148	Total Withdrawals (net of transfers)	33,011	121,057	3,959,304
Total Tax and Loan Note				Net Change in Operating Cash Balance	-2,684	-31,163	-30,492
Accounts (Table V)	1,109	20,601	1,275,360				
Total Deposits (net of transfers)	30,327	89,894	3,928,813				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 24,892	\$ 24,892	\$ 1,394,530
Regular Series	\$ 24,886	\$ 24,885	\$ 1,209,485	Notes	0	29,250	456,139
Cash Management Series	0	0	202,187	Bonds	0	0	223
Notes	0	20,542	321,145	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	0	1,620	Savings and Retirement Plan Series	66	281	12,178
Federal Financing Bank	0	0	0	Government Account Series	56,304	264,167	12,439,604
Nonmarketable:				Domestic Series	0	0	93
Savings and Retirement Plan Series:				Foreign Series	0	175	6,808
Cash Issue Price	17	78	5,020	State and Local Series	159	2,461	35,468
Interest Increment	0	715	8,262	Other	0	0	27
Government Account Series	59,002	252,580	12,616,643	Total Redemptions	81,420	321,226	14,345,069
Domestic Series	0	0	93	Net Change in Public Debt Outstanding	2,512	-20,890	91,572
Foreign Series	0	0	2,474				
State and Local Series	28	1,535	39,733				
Other	0	0	331				
Total Issues	83,933	300,335	14,436,641				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 83,933	\$ 300,335	\$ 14,436,641
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	447	447	26,250
Bonds and Notes (-)	0	17	910
Government Account Transaction (-)	56,174	241,271	12,235,696
Interest Increment on Savings and Retirement Plan Series (-)	0	715	8,262
Inflation - Indexed Securities Increment	0	0	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	27,311	57,885	2,163,994
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	81,420	321,226	14,345,069
Government Account Transactions (-)	53,476	252,858	12,058,494
Total Public Debt Cash Redemptions	27,945	68,368	2,286,575

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,617,765	\$ 5,615,253	\$ 5,638,656	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	529	532
Discount Adjustment	71,988	71,626	71,967	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	98	166
Total Subject to Limit	5,530,346	5,528,195	5,551,257	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,596	\$ 24,664	\$ 1,080,602
Individual Estimated Income Taxes	0	0	2,167
Railroad Retirement Taxes	4	99	3,908
Excise Taxes	19	367	57,709
Corporation Income Taxes	71	256	163,324
Federal Unemployment Taxes	20	537	6,722
Estate and Gift Taxes & Misc IRS Rpts.	0	2	348
Change in balance of Unclassified Taxes	73	434	-3,962
Total	1,783	26,359	1,310,819
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	309	2,146	171,919
Remittance Option Depositories	351	3,913	223,122
Tax and Loan Note Accounts	1,109	19,637	880,212
Inter-agency Transfers	14	664	35,566

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 93	\$ 325	\$ 5,030	\$ 5,448
Investments:				
Credits	7	39	1,063	1,109
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	93	325	2,312	2,730
Depository Initiated	0	4	72	76
Closing Balance Today	7	35	3,709	3,751

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 25	\$ 139,213
Business	73	535	36,578