



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 11, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,427	\$ 5,147	\$ 4,984	\$ 4,952
Tax and Loan Note Accounts (Table V)	7,671	5,324	34,565	33,926
Total Operating Balance	13,097	10,471	39,549	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,890	\$ 72,172	\$ 2,178,280	Public Debt Redemptions (Table III-B)	\$ 2,941	\$ 82,825	\$ 2,301,032
Agriculture Loan Repayments (misc) ¹	20	157	5,718	Commodity Credit Corporation	79	624	26,857
Commodity Credit Corporation	55	620	8,318	Defense Vendor Payments (EFT)	594	3,595	101,699
Customs and Certain Excise Taxes	106	812	19,327	Education Department	202	968	40,347
Deposits by States:				Energy Department	40	470	16,660
Unemployment	212	2,839	19,134	Family Support Payments (HHS)	16	59	1,666
Supplemental Security Income	2	294	3,089	Federal Employees Insurance Payments ..	45	841	21,256
Energy Department	16	152	5,115	Federal Highway Administration	131	802	17,663
Estate and Gift Taxes	118	668	23,811	Federal Salaries (EFT)	49	2,987	77,727
Federal Reserve Earnings	962	1,440	22,177	Food and Nutrition Service (misc)	34	332	12,861
Foreign Deposits, Military Sales	1	509	9,936	Food Stamps	76	535	15,174
Housing and Urban Development (HUD) ..	64	491	7,975	Health and Human Services Grants (misc) ..	95	1,131	34,460
Individual Income and Employment				Housing and Urban Development (HUD) ..	95	2,098	34,382
Taxes, Not Withheld	187	1,413	286,549	Interest on Public Debt	5	5,647	150,207
Postal Service	350	3,071	78,764	Labor Department	40	367	9,707
Taxes Received (Table IV)	1,255	11,155	400,138	Medicare	661	5,364	181,798
Other Deposits:				Medicaid	406	3,789	92,111
Department of Justice	67	67	322	Natl Aeronautics & Space Adm. (NASA) ..	53	337	10,562
				Postal Service Money Orders and Other ..	245	1,767	45,520
				Temporary Assistance for Needy			
				Families (HHS)	98	499	12,178
				Unemployment Insurance Benefits	67	648	18,512
				Other Withdrawals:			
				Social Security Benefits (EFT)	792	22,529	258,437
Total Other Deposits	67	372	5,988	Unclassified	1,052	12,842	324,683
Change in Balance of Uncollected				Total, Other Withdrawals	1,844	40,106	771,656
Funds (closing balance \$ 87)	10	-3	186	Transfers to Depositories	0	964	395,148
Transfers from Depositories	1,780	61,032	1,315,153	Total Federal Reserve Account	7,816	156,753	4,389,185
Total Federal Reserve Account	8,095	157,195	4,389,660	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,127	33,174	893,749	(Table V)	1,780	61,032	1,315,153
Transfers from Federal Reserve Banks ..	0	964	395,148	Total Withdrawals (net of transfers)	7,816	155,789	3,994,037
Total Tax and Loan Note Accounts (Table V)	4,127	34,138	1,288,897	Net Change in Operating Cash Balance	2,626	-26,452	-25,781
Total Deposits (net of transfers)	10,442	129,337	3,968,256				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 24,892	\$ 1,394,530
Regular Series	\$ 0	\$ 24,882	\$ 1,209,482	Notes	0	29,250	456,139
Cash Management Series	0	0	202,187	Bonds	0	0	223
Notes	0	20,541	321,145	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	0	1,620	Savings and Retirement Plan Series	66	539	12,435
Federal Financing Bank	0	0	0	Government Account Series	56,557	494,856	12,670,294
Nonmarketable:				Domestic Series	0	0	93
Savings and Retirement Plan Series:				Foreign Series	0	175	6,808
Cash Issue Price	19	163	5,106	State and Local Series	45	2,512	35,520
Interest Increment	-1	715	8,262	Other	0	0	27
Government Account Series	58,397	484,402	12,848,465	Total Redemptions	56,667	552,225	14,576,068
Domestic Series	0	0	93	Net Change in Public Debt Outstanding	1,789	-19,928	92,534
Foreign Series	0	0	2,474				
State and Local Series	41	1,593	39,791				
Other	0	0	331				
Total Issues	58,456	532,296	14,668,603				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 58,456	\$ 532,296	\$ 14,668,603
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	447	26,250
Bonds and Notes (-)	0	17	910
Government Account Transaction (-)	55,567	458,946	12,453,372
Interest Increment on Savings and Retirement Plan Series (-)	-1	715	8,262
Inflation - Indexed Securities Increment	0	0	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,890	72,172	2,178,280
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,667	552,225	14,576,068
Government Account Transactions (-)	53,727	469,400	12,275,036
Total Public Debt Cash Redemptions	2,941	82,825	2,301,032

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,618,727	\$ 5,616,938	\$ 5,638,656	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	529	532
Discount Adjustment	71,993	72,078	71,967	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	98	166
Total Subject to Limit	5,531,303	5,529,428	5,551,257	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,217	\$ 42,959	\$ 1,098,897
Individual Estimated Income Taxes	0	1	2,167
Railroad Retirement Taxes	22	172	3,981
Excise Taxes	335	1,634	58,975
Corporation Income Taxes	113	519	163,587
Federal Unemployment Taxes	13	659	6,844
Estate and Gift Taxes & Misc IRS Rpts.	0	5	351
Change in balance of Unclassified Taxes	-120	54	-4,341
Total	5,580	46,002	1,330,461
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	434	4,298	174,072
Remittance Option Depositories	821	6,857	226,066
Tax and Loan Note Accounts	4,127	33,174	893,749
Inter-agency Transfers	198	1,672	36,575

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 39	\$ 192	\$ 5,093	\$ 5,324
Investments:				
Credits	16	98	4,013	4,127
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	19	1,760	1,780
Closing Balance Today	55	271	7,345	7,671

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 515	\$ 139,702
Business	27	886	36,928