



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, August 12, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,845	\$ 5,427	\$ 4,984	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	7,430	7,671	34,565	33,926
<b>Total Operating Balance .....</b>	<b>12,274</b>	<b>13,097</b>	<b>39,549</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 27,282	\$ 99,454	\$ 2,205,563	Public Debt Redemptions (Table III-B) .....	\$ 25,912	\$ 108,736	\$ 2,326,943
Agriculture Loan Repayments (misc) <sup>1</sup> .....	12	169	5,730	Commodity Credit Corporation .....	70	694	26,927
Commodity Credit Corporation .....	54	673	8,372	Defense Vendor Payments (EFT) .....	492	4,087	102,191
Customs and Certain Excise Taxes .....	96	908	19,423	Education Department .....	129	1,097	40,476
Deposits by States:				Energy Department .....	67	536	16,727
Unemployment .....	136	2,975	19,270	Family Support Payments (HHS) .....	2	61	1,668
Supplemental Security Income .....	1	295	3,090	Federal Employees Insurance Payments ..	179	1,020	21,435
Energy Department .....	2	154	5,117	Federal Highway Administration .....	115	917	17,778
Estate and Gift Taxes .....	84	751	23,895	Federal Salaries (EFT) .....	367	3,354	78,094
Federal Reserve Earnings .....	0	1,440	22,177	Food and Nutrition Service (misc) .....	34	367	12,896
Foreign Deposits, Military Sales .....	0	509	9,936	Food Stamps .....	68	602	15,242
Housing and Urban Development (HUD) ..	7	498	7,982	Health and Human Services Grants (misc) ..	154	1,285	34,614
Individual Income and Employment				Housing and Urban Development (HUD) ..	117	2,215	34,499
Taxes, Not Withheld .....	160	1,573	286,709	Interest on Public Debt .....	3	5,650	150,210
Postal Service .....	299	3,370	79,064	Labor Department .....	48	415	9,755
Taxes Received (Table IV) .....	537	11,693	400,675	Medicare .....	643	6,007	182,441
Other Deposits:				Medicaid .....	523	4,312	92,634
Prepayment of Treasury Securities (net)	-65	-90	35	Natl Aeronautics & Space Adm. (NASA) ..	33	369	10,594
				Postal Service Money Orders and Other ..	152	1,919	45,672
				Temporary Assistance for Needy			
				Families (HHS) .....	101	600	12,279
				Unemployment Insurance Benefits .....	61	708	18,573
				Other Withdrawals:			
				Export-Import Bank (net)	108	45	417
				Thrift Savings Plan Transfer	172	172	4,810
Total Other Deposits .....	-65	307	5,923	Unclassified .....	934	13,776	325,617
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,214	41,320	772,870
Funds (closing balance \$ 70) .....	17	14	203	Transfers to Depositories .....	0	964	395,148
Transfers from Depositories .....	1,278	62,311	1,316,431				
<b>Total Federal Reserve Account .....</b>	<b>29,900</b>	<b>187,096</b>	<b>4,419,560</b>	Total Federal Reserve Account .....	30,482	187,236	4,419,667
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	1,037	34,211	894,786	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	964	395,148	(Table V) .....	1,278	62,311	1,316,431
<b>Total Tax and Loan Note</b>				Total Withdrawals (net of transfers) .....	<b>30,482</b>	<b>186,271</b>	<b>4,024,519</b>
<b>Accounts (Table V) .....</b>	<b>1,037</b>	<b>35,175</b>	<b>1,289,934</b>	Net Change in Operating Cash Balance .....	<b>-823</b>	<b>-27,275</b>	<b>-26,604</b>
<b>Total Deposits (net of transfers) .....</b>	<b>29,659</b>	<b>158,996</b>	<b>3,997,915</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 23,010	\$ 47,902	\$ 1,417,540
Regular Series .....	\$ 24,122	\$ 49,004	\$ 1,233,604	Notes .....	0	29,250	456,139
Cash Management Series .....	0	0	202,187	Bonds .....	0	0	223
Notes .....	0	20,541	321,145	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	0	0	1,620	Savings and Retirement Plan Series .....	58	597	12,494
Federal Financing Bank .....	0	0	0	Government Account Series .....	56,631	551,487	12,726,924
Nonmarketable:				Domestic Series .....	0	0	93
Savings and Retirement Plan Series:				Foreign Series .....	0	175	6,808
Cash Issue Price .....	16	179	5,122	State and Local Series .....	12	2,525	35,533
Interest Increment .....	-1	714	8,261	Other .....	0	0	27
Government Account Series .....	58,444	542,846	12,906,909	Total Redemptions .....	79,712	631,937	14,655,780
Domestic Series .....	0	0	93	Net Change in Public Debt Outstanding .....	3,634	-16,295	96,168
Foreign Series .....	0	0	2,474				
State and Local Series .....	765	2,357	40,555				
Other .....	0	0	331				
Total Issues .....	83,346	615,642	14,751,948				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 83,346	\$ 615,642	\$ 14,751,948
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	450	897	26,700
Bonds and Notes (-) .....	0	17	910
Government Account Transaction (-) .....	55,613	514,559	12,508,985
Interest Increment on Savings and Retirement Plan Series (-) .....	-1	714	8,261
Inflation - Indexed Securities Increment .....	0	0	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	27,282	99,454	2,205,563
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	79,712	631,937	14,655,780
Government Account Transactions (-) .....	53,800	523,200	12,328,837
Total Public Debt Cash Redemptions .....	25,912	108,736	2,326,943

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,622,361	\$ 5,618,727	\$ 5,638,656	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	529	529	529	532
Discount Adjustment .....	72,358	71,993	71,967	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	98	98	98	166
Total Subject to Limit .....	5,534,571	5,531,303	5,551,257	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,514	\$ 44,473	\$ 1,100,411
Individual Estimated Income Taxes .....	0	1	2,167
Railroad Retirement Taxes .....	7	179	3,988
Excise Taxes .....	34	1,667	59,009
Corporation Income Taxes .....	36	555	163,623
Federal Unemployment Taxes .....	5	664	6,849
Estate and Gift Taxes & Misc IRS Rpts. ....	0	5	351
Change in balance of Unclassified Taxes .....	158	212	-4,183
Total .....	1,755	47,757	1,332,216
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	187	4,486	174,259
Remittance Option Depositories .....	350	7,207	226,416
Tax and Loan Note Accounts .....	1,037	34,211	894,786
Inter-agency Transfers .....	180	1,853	36,755

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 55	\$ 271	\$ 7,345	\$ 7,671
Investments:				
Credits .....	7	40	990	1,037
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	1,035	1,035
Depository Initiated .....	1	10	232	243
Closing Balance Today .....	61	300	7,068	7,430

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 5	\$ 520	\$ 139,707
Business .....	44	930	36,972