



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, August 16, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,906	\$ 5,210	\$ 4,984	\$ 4,952
Tax and Loan Note Accounts (Table V)	4,362	8,994	34,565	33,926
Total Operating Balance	9,268	14,204	39,549	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 47,010	\$ 151,044	\$ 2,257,152	Public Debt Redemptions (Table III-B)	\$ 37,362	\$ 150,710	\$ 2,368,917
Agriculture Loan Repayments (misc) ¹	15	190	5,750	Commodity Credit Corporation	94	882	27,116
Commodity Credit Corporation	62	773	8,472	Defense Vendor Payments (EFT)	333	4,988	103,091
Customs and Certain Excise Taxes	105	1,133	19,648	Education Department	281	1,516	40,895
Deposits by States:				Energy Department	98	714	16,905
Unemployment	70	3,168	19,463	Family Support Payments (HHS)	3	77	1,684
Supplemental Security Income	0	295	3,090	Federal Employees Insurance Payments ..	50	1,141	21,556
Energy Department	6	175	5,137	Federal Highway Administration	21	1,032	17,892
Estate and Gift Taxes	53	920	24,063	Federal Salaries (EFT)	56	3,548	78,288
Federal Reserve Earnings	0	1,440	22,177	Food and Nutrition Service (misc)	62	459	12,988
Foreign Deposits, Military Sales	11	521	9,948	Food Stamps	112	789	15,428
Housing and Urban Development (HUD) ..	30	563	8,047	Health and Human Services Grants (misc) ..	141	1,582	34,911
Individual Income and Employment				Housing and Urban Development (HUD) ..	100	2,414	34,698
Taxes, Not Withheld	171	1,917	287,054	Interest on Public Debt	25,913	31,565	176,125
Postal Service	301	3,953	79,647	Labor Department	30	567	9,908
Taxes Received (Table IV)	3,056	16,984	405,966	Medicare	581	7,095	183,529
Other Deposits:				Medicaid	246	5,016	93,338
Prepayment of Treasury Securities (net)	-67	-133	-7	Natl Aeronautics & Space Adm. (NASA) ..	46	515	10,740
				Postal Service Money Orders and Other ..	212	2,393	46,147
				Temporary Assistance for Needy			
				Families (HHS)	16	730	12,410
				Unemployment Insurance Benefits	92	851	18,716
				Other Withdrawals:			
				International Monetary Fund	-430	-1,545	-4,630
Total Other Deposits	-67	240	5,856	Unclassified	776	15,229	327,070
Change in Balance of Uncollected				Total, Other Withdrawals	346	43,641	775,192
Funds (closing balance \$ 72)	7	12	201	Transfers to Depositories	0	964	395,148
Transfers from Depositories	15,059	79,783	1,333,904				
Total Federal Reserve Account	65,890	263,110	4,495,575	Total Federal Reserve Account	66,194	263,189	4,495,620
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	10,426	48,616	909,191	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	964	395,148	(Table V)	15,059	79,783	1,333,904
Total Tax and Loan Note				Total Withdrawals (net of transfers)	66,194	262,225	4,100,472
 Accounts (Table V)	10,426	49,580	1,304,339	Net Change in Operating Cash Balance	-4,936	-30,281	-29,610
Total Deposits (net of transfers)	61,258	231,943	4,070,863				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 47,902	\$ 1,417,540
Regular Series	\$ -3	\$ 49,001	\$ 1,233,601	Notes	32,872	62,122	489,011
Cash Management Series	0	0	202,187	Bonds	0	1	223
Notes	32,848	53,389	353,992	Federal Financing Bank	0	0	0
Bonds	11,179	11,179	40,827	Nonmarketable:			
Inflation - Indexed Securities Increment	0	0	1,620	Savings and Retirement Plan Series	60	711	12,608
Federal Financing Bank	0	0	0	Government Account Series	56,822	663,849	12,839,287
Nonmarketable:				Domestic Series	0	0	93
Savings and Retirement Plan Series:				Foreign Series	0	175	6,808
Cash Issue Price	17	212	5,155	State and Local Series	1,599	4,123	37,131
Interest Increment	0	714	8,261	Other	0	0	27
Government Account Series	59,809	658,272	13,022,336				
Domestic Series	0	0	93	Total Redemptions	91,353	778,884	14,802,728
Foreign Series	0	0	2,474	Net Change in Public Debt Outstanding	12,767	-3,482	108,980
State and Local Series	270	2,634	40,832				
Other	0	0	331				
Total Issues	104,119	775,401	14,911,708				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$104,119	\$ 775,401	\$ 14,911,708
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	897	26,700
Bonds and Notes (-)	133	150	1,042
Government Account Transaction (-)	56,977	622,597	12,617,023
Interest Increment on Savings and Retirement Plan Series (-)	0	714	8,261
Inflation - Indexed Securities Increment	0	0	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	47,010	151,044	2,257,152
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	91,353	778,884	14,802,728
Government Account Transactions (-)	53,990	628,174	12,433,810
Total Public Debt Cash Redemptions	37,362	150,710	2,368,917

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,635,173	\$ 5,622,407	\$ 5,638,656	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	529	532
Discount Adjustment	72,015	72,272	71,967	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	98	166
Total Subject to Limit	5,547,726	5,534,703	5,551,257	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,191	\$ 59,939	\$ 1,115,877
Individual Estimated Income Taxes	1	2	2,168
Railroad Retirement Taxes	100	290	4,099
Excise Taxes	73	2,962	60,304
Corporation Income Taxes	1,503	2,634	165,702
Federal Unemployment Taxes	4	672	6,857
Estate and Gift Taxes & Misc IRS Rpts.	0	6	352
Change in balance of Unclassified Taxes	615	985	-3,410
Total	13,487	67,491	1,351,951
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,063	6,764	176,538
Remittance Option Depositories	1,994	10,219	229,428
Tax and Loan Note Accounts	10,426	48,616	909,191
Inter-agency Transfers	5	1,892	36,794

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 74	\$ 361	\$ 8,559	\$ 8,994
Investments:				
Credits	25	130	10,271	10,426
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	74	361	10,542	10,978
Depository Initiated	0	7	4,073	4,081
Closing Balance Today	25	123	4,214	4,362

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 2,950	\$ 214,137
Business	27	976	37,018

² Includes Adjustment of \$500 million due to erroneous reporting on August 13, 1999.