



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 18, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,903	\$ 5,278	\$ 4,984	\$ 4,952
Tax and Loan Note Accounts (Table V)	8,094	4,825	34,565	33,926
Total Operating Balance	12,997	10,104	39,549	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,916	\$ 156,986	\$ 2,263,095	Public Debt Redemptions (Table III-B)	\$ 2,903	\$ 156,515	\$ 2,374,723
Agriculture Loan Repayments (misc) ¹	12	223	5,784	Commodity Credit Corporation	60	1,053	27,286
Commodity Credit Corporation	76	954	8,652	Defense Vendor Payments (EFT)	467	5,993	104,096
Customs and Certain Excise Taxes	111	1,350	19,865	Education Department	259	2,070	41,450
Deposits by States:				Energy Department	64	815	17,005
Unemployment	33	3,241	19,536	Family Support Payments (HHS)	1	86	1,693
Supplemental Security Income	0	295	3,090	Federal Employees Insurance Payments ..	57	1,265	21,680
Energy Department	13	206	5,168	Federal Highway Administration	159	1,236	18,097
Estate and Gift Taxes	96	1,122	24,265	Federal Salaries (EFT)	81	3,661	78,401
Federal Reserve Earnings	476	1,916	22,653	Food and Nutrition Service (misc)	26	513	13,042
Foreign Deposits, Military Sales	0	568	9,995	Food Stamps	66	917	15,557
Housing and Urban Development (HUD) ..	25	616	8,100	Health and Human Services Grants (misc) ..	121	1,869	35,198
Individual Income and Employment				Housing and Urban Development (HUD) ..	103	2,617	34,901
Taxes, Not Withheld	390	2,666	287,802	Interest on Public Debt	7	31,581	176,141
Postal Service	332	4,726	80,419	Labor Department	47	642	9,983
Taxes Received (Table IV)	1,232	19,407	408,390	Medicare	745	8,551	184,985
Other Deposits:				Medicaid	353	5,641	93,963
Total Other Deposits	0	290	5,906	Natl Aeronautics & Space Adm. (NASA) ..	27	577	10,802
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	170	2,748	46,502
Funds (closing balance \$ 85)	6	0	189	Temporary Assistance for Needy			
Transfers from Depositories	2,339	83,622	1,337,743	Families (HHS)	55	832	12,511
Total Federal Reserve Account	8,058	278,186	4,510,651	Unemployment Insurance Benefits	57	1,001	18,865
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	4,577	55,156	915,732	Social Security Benefits (EFT)	785	23,315	259,223
Transfers from Federal Reserve Banks ..	1,031	1,995	396,179				
Total Tax and Loan Note				Unclassified	791	16,892	328,734
Accounts (Table V)	5,608	57,152	1,311,911	Total, Other Withdrawals	1,576	46,090	777,640
Total Deposits (net of transfers)	10,295	249,720	4,088,639	Transfers to Depositories	1,031	1,995	396,179
				Total Federal Reserve Account	8,433	278,268	4,510,699
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	2,339	83,622	1,337,743
				Total Withdrawals (net of transfers)	7,402	276,273	4,114,520
				Net Change in Operating Cash Balance	2,893	-26,552	-25,881

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 47,902	\$ 1,417,540
Regular Series	\$ 0	\$ 49,001	\$ 1,233,601	Notes	0	62,122	489,011
Cash Management Series	0	0	202,187	Bonds	0	1	224
Notes	-1	53,388	353,991	Federal Financing Bank	0	0	0
Bonds	-1	11,179	40,827	Nonmarketable:			
Inflation - Indexed Securities Increment	0	0	1,620	Savings and Retirement Plan Series	60	838	12,735
Federal Financing Bank	0	0	0	Government Account Series	56,179	775,388	12,950,825
Nonmarketable:				Domestic Series	0	0	93
Savings and Retirement Plan Series:				Foreign Series	0	175	6,808
Cash Issue Price	14	247	5,190	State and Local Series	11	4,137	37,144
Interest Increment	0	714	8,261	Other	0	0	27
Government Account Series	55,580	774,009	13,138,072	Total Redemptions	56,249	890,562	14,914,406
Domestic Series	0	0	93	Net Change in Public Debt Outstanding	-586	853	113,316
Foreign Series	0	0	2,474				
State and Local Series	71	2,878	41,076				
Other	0	0	331				
Total Issues	55,663	891,415	15,027,722				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,663	\$ 891,415	\$ 15,027,722
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	897	26,700
Bonds and Notes (-)	0	150	1,042
Government Account Transaction (-)	52,747	732,668	12,727,094
Interest Increment on Savings and Retirement Plan Series (-)	0	714	8,261
Inflation - Indexed Securities Increment	0	0	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,916	156,986	2,263,095
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,249	890,562	14,914,406
Government Account Transactions (-)	53,346	734,047	12,539,683
Total Public Debt Cash Redemptions	2,903	156,515	2,374,723

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,639,509	\$ 5,640,095	\$ 5,638,656	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	529	532
Discount Adjustment	71,844	71,930	71,967	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	98	166
Total Subject to Limit	5,552,233	5,552,734	5,551,257	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,824	\$ 67,603	\$ 1,123,541
Individual Estimated Income Taxes	0	2	2,169
Railroad Retirement Taxes	2	294	4,103
Excise Taxes	18	3,006	60,348
Corporation Income Taxes	40	2,769	165,837
Federal Unemployment Taxes	4	681	6,866
Estate and Gift Taxes & Misc IRS Rpts.	0	7	353
Change in balance of Unclassified Taxes	-12	2,184	-2,212
Total	5,876	76,547	1,361,006
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	292	7,247	177,021
Remittance Option Depositories	940	12,160	231,369
Tax and Loan Note Accounts	4,577	55,156	915,732
Inter-agency Transfers	67	1,983	36,885

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 51	\$ 240	\$ 4,534	\$ 4,825
Investments:				
Credits	20	111	4,446	4,577
Transfers to Depositories	10	56	966	1,031
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	28	2,310	2,339
Closing Balance Today	79	378	7,636	8,094

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 958	\$ 140,145
Business	148	1,399	37,441