



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, August 20, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,439	\$ 5,082	\$ 4,984	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	6,344	6,070	34,565	33,926
<b>Total Operating Balance .....</b>	<b>10,784</b>	<b>11,152</b>	<b>39,549</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 2,856	\$ 201,148	\$ 2,307,256	Public Debt Redemptions (Table III-B) ....	\$ 2,889	\$ 201,024	\$ 2,419,231
Agriculture Loan Repayments (misc) <sup>1</sup> .....	9	242	5,802	Commodity Credit Corporation .....	87	1,192	27,426
Commodity Credit Corporation .....	52	1,066	8,765	Defense Vendor Payments (EFT) .....	675	7,404	105,508
Customs and Certain Excise Taxes .....	89	1,522	20,036	Education Department .....	236	2,535	41,914
<b>Deposits by States:</b>				Energy Department .....	199	1,066	17,256
Unemployment .....	19	3,293	19,588	Family Support Payments (HHS) .....	12	101	1,708
Supplemental Security Income .....	0	295	3,090	Federal Employees Insurance Payments ..	133	1,455	21,870
Energy Department .....	20	237	5,200	Federal Highway Administration .....	95	1,447	18,308
Estate and Gift Taxes .....	95	1,334	24,477	Federal Salaries (EFT) .....	1,761	5,446	80,186
Federal Reserve Earnings .....	0	1,916	22,653	Food and Nutrition Service (misc) .....	27	567	13,096
Foreign Deposits, Military Sales .....	3	627	10,054	Food Stamps .....	62	1,032	15,672
Housing and Urban Development (HUD) ..	38	679	8,162	Health and Human Services Grants (misc) ..	193	2,236	35,565
Individual Income and Employment				Housing and Urban Development (HUD) ..	79	2,799	35,083
Taxes, Not Withheld .....	541	3,624	288,760	Interest on Public Debt .....	3	31,591	176,151
Postal Service .....	272	5,287	80,981	Labor Department .....	43	727	10,067
Taxes Received (Table IV) .....	1,027	20,955	409,938	Medicare .....	679	9,906	186,339
Other Deposits:				Medicaid .....	485	6,588	94,910
Total Other Deposits .....	0	191	5,807	Natl Aeronautics & Space Adm. (NASA) ..	56	717	10,942
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	172	3,051	46,804
Funds (closing balance \$ 109) .....	-18	-25	164	Temporary Assistance for Needy			
Transfers from Depositories .....	3,163	89,938	1,344,058	Families (HHS) .....	102	959	12,638
<b>Total Federal Reserve Account .....</b>	<b>8,167</b>	<b>332,327</b>	<b>4,564,792</b>	Unemployment Insurance Benefits .....	55	1,116	18,980
<b>Tax and Loan Note Accounts:</b>				Other Withdrawals:			
Taxes Received (Table IV) .....	3,438	59,722	920,298	Federal Transit Admin. ....	61	114	311
Transfers from Federal Reserve Banks ..	0	1,995	396,179				
<b>Total Tax and Loan Note</b>				Unclassified .....	706	18,295	330,136
<b>Accounts (Table V) .....</b>	<b>3,438</b>	<b>61,717</b>	<b>1,316,477</b>	<b>Total, Other Withdrawals .....</b>	<b>767</b>	<b>47,918</b>	<b>779,469</b>
<b>Total Deposits (net of transfers) .....</b>	<b>8,441</b>	<b>302,112</b>	<b>4,141,031</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>1,995</b>	<b>396,179</b>
				<b>Total Federal Reserve Account .....</b>	<b>8,809</b>	<b>332,872</b>	<b>4,565,304</b>
				<b>Tax and Loan Note Accounts</b>			
				Transfers to Federal Reserve Banks			
				(Table V) .....	3,163	89,938	1,344,058
				<b>Total Withdrawals (net of transfers) .....</b>	<b>8,809</b>	<b>330,877</b>	<b>4,169,125</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>-368</b>	<b>-28,765</b>	<b>-28,094</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 86,425	\$ 1,456,063
Regular Series .....	\$ -1	\$ 88,602	\$ 1,273,202	Notes .....	0	62,122	489,011
Cash Management Series .....	0	0	202,187	Bonds .....	0	1	224
Notes .....	0	53,388	353,991	Federal Financing Bank .....	0	0	0
Bonds .....	0	11,179	40,827	Nonmarketable:			
Inflation - Indexed Securities Increment .....	0	0	1,620	Savings and Retirement Plan Series .....	55	953	12,850
Federal Financing Bank .....	0	0	0	Government Account Series .....	55,656	889,433	13,064,870
Nonmarketable:				Domestic Series .....	0	0	93
Savings and Retirement Plan Series:				Foreign Series .....	0	175	6,808
Cash Issue Price .....	15	280	5,223	State and Local Series .....	0	4,340	37,348
Interest Increment .....	0	714	8,261	Other .....	0	0	27
Government Account Series .....	56,106	888,239	13,252,302	Total Redemptions .....	55,712	1,043,449	15,067,293
Domestic Series .....	0	0	93	Net Change in Public Debt Outstanding .....	416	1,894	114,356
Foreign Series .....	0	0	2,474				
State and Local Series .....	8	2,942	41,140				
Other .....	0	0	331				
Total Issues .....	56,128	1,045,343	15,181,649				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 56,128	\$ 1,045,343	\$ 15,181,649
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	2,100	27,903
Bonds and Notes (-) .....	0	150	1,042
Government Account Transaction (-) .....	53,272	841,232	12,835,658
Interest Increment on Savings and Retirement Plan Series (-) .....	0	714	8,261
Inflation - Indexed Securities Increment .....	0	0	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account .....	2,856	201,148	2,307,256
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	55,712	1,043,449	15,067,293
Government Account Transactions (-) .....	52,822	842,426	12,648,062
Total Public Debt Cash Redemptions .....	2,889	201,024	2,419,231

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,640,549	\$ 5,640,133	\$ 5,638,656	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	529	529	529	532
Discount Adjustment .....	72,875	72,961	71,967	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	102	102	98	166
Total Subject to Limit .....	5,552,247	5,551,745	5,551,257	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,105	\$ 74,485	\$ 1,130,423
Individual Estimated Income Taxes .....	0	3	2,169
Railroad Retirement Taxes .....	7	305	4,113
Excise Taxes .....	19	3,035	60,377
Corporation Income Taxes .....	112	2,926	165,994
Federal Unemployment Taxes .....	4	690	6,875
Estate and Gift Taxes & Misc IRS Rpts. ....	1	9	355
Change in balance of Unclassified Taxes .....	-597	1,408	-2,987
Total .....	4,651	82,859	1,367,319
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	356	7,811	177,585
Remittance Option Depositories .....	671	13,144	232,353
Tax and Loan Note Accounts .....	3,438	59,722	920,298
Inter-agency Transfers .....	187	2,182	37,084

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 7	\$ 30	\$ 6,033	\$ 6,070
Investments:				
Credits .....	13	69	3,356	3,438
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	2,255	2,255
Depository Initiated .....	0	6	902	908
Closing Balance Today .....	20	93	6,232	6,344

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 443	\$ 1,406	\$ 140,593
Business .....	54	1,499	37,541