



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 25, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,401	\$ 4,843	\$ 4,984	\$ 4,952
Tax and Loan Note Accounts (Table V)	9,353	7,818	34,565	33,926
Total Operating Balance	14,754	12,661	39,549	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,897	\$ 210,135	\$ 2,316,243	Public Debt Redemptions (Table III-B)	\$ 2,899	\$ 209,724	\$ 2,427,932
Agriculture Loan Repayments (misc) ¹	15	290	5,851	Commodity Credit Corporation	56	1,394	27,627
Commodity Credit Corporation	51	1,222	8,920	Defense Vendor Payments (EFT)	330	8,951	107,054
Customs and Certain Excise Taxes	108	1,825	20,340	Education Department	329	3,337	42,717
Deposits by States:				Energy Department	61	1,219	17,409
Unemployment	13	3,336	19,631	Family Support Payments (HHS)	1	113	1,720
Supplemental Security Income	0	295	3,090	Federal Employees Insurance Payments ..	44	1,596	22,011
Energy Department	22	339	5,301	Federal Highway Administration	118	1,947	18,808
Estate and Gift Taxes	100	1,633	24,776	Federal Salaries (EFT)	84	6,489	81,229
Federal Reserve Earnings	474	2,390	23,127	Food and Nutrition Service (misc)	39	711	13,240
Foreign Deposits, Military Sales	6	687	10,114	Food Stamps	44	1,202	15,841
Housing and Urban Development (HUD) ..	32	781	8,264	Health and Human Services Grants (misc) ..	144	2,647	35,976
Individual Income and Employment				Housing and Urban Development (HUD) ..	98	3,067	35,351
Taxes, Not Withheld	237	4,755	289,892	Interest on Public Debt	7	31,608	176,168
Postal Service	330	6,327	82,020	Labor Department	54	874	10,214
Taxes Received (Table IV)	1,093	24,689	413,671	Medicare	617	12,166	188,599
Other Deposits:				Medicaid	260	7,546	95,868
Total Other Deposits	0	250	5,866	Natl Aeronautics & Space Adm. (NASA) ..	41	870	11,095
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	179	3,824	47,578
Funds (closing balance \$ 89)	35	-4	185	Temporary Assistance for Needy			
Transfers from Depositories	2,189	96,401	1,350,521	Families (HHS)	76	1,100	12,779
Total Federal Reserve Account	7,602	355,349	4,587,813	Unemployment Insurance Benefits	62	1,360	19,225
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,724	69,194	929,769	Federal Financing Bank (net)	-61	-51	-897
Transfers from Federal Reserve Banks ..	0	1,995	396,179	Social Security Benefits (EFT)	812	24,127	260,035
Total Tax and Loan Note				Unclassified	749	20,817	332,659
Accounts (Table V)	3,724	71,189	1,325,948	Total, Other Withdrawals	1,500	51,192	782,742
Total Deposits (net of transfers)	9,137	328,142	4,167,061	Transfers to Depositories	0	1,995	396,179
				Total Federal Reserve Account	7,044	354,932	4,587,364
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	2,189	96,401	1,350,521
				Total Withdrawals (net of transfers)	7,044	352,937	4,191,185
				Net Change in Operating Cash Balance	2,093	-24,795	-24,124

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 86,425	\$ 1,456,063
Regular Series	\$ 0	\$ 88,600	\$ 1,273,200	Notes	0	62,122	489,011
Cash Management Series	0	0	202,187	Bonds	0	1	224
Notes	0	53,388	353,991	Federal Financing Bank	0	0	0
Bonds	0	11,179	40,827	Nonmarketable:			
Inflation - Indexed Securities Increment	0	0	1,620	Savings and Retirement Plan Series	56	1,132	13,029
Federal Financing Bank	0	0	0	Government Account Series	55,951	1,056,655	13,232,092
Nonmarketable:				Domestic Series	0	0	93
Savings and Retirement Plan Series:				Foreign Series	0	175	6,808
Cash Issue Price	12	333	5,276	State and Local Series	8	4,357	37,365
Interest Increment	0	714	8,261	Other	0	0	27
Government Account Series	57,239	1,062,758	13,426,821	Total Redemptions	56,015	1,210,867	15,234,710
Domestic Series	0	0	93	Net Change in Public Debt Outstanding	1,285	9,477	121,940
Foreign Series	0	0	2,474				
State and Local Series	49	3,372	41,570				
Other	0	0	331				
Total Issues	57,301	1,220,344	15,356,650				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,301	\$ 1,220,344	\$ 15,356,650
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,100	27,903
Bonds and Notes (-)	0	150	1,042
Government Account Transaction (-)	54,404	1,007,246	13,001,671
Interest Increment on Savings and Retirement Plan Series (-)	0	714	8,261
Inflation - Indexed Securities Increment	0	0	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,897	210,135	2,316,243
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,015	1,210,867	15,234,710
Government Account Transactions (-)	53,116	1,001,142	12,806,779
Total Public Debt Cash Redemptions	2,899	209,724	2,427,932

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,648,133	\$ 5,646,847	\$ 5,638,656	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	529	532
Discount Adjustment	72,540	72,626	71,967	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	102	98	166
Total Subject to Limit	5,560,165	5,558,794	5,551,257	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,814	\$ 88,174	\$ 1,144,112
Individual Estimated Income Taxes	0	3	2,169
Railroad Retirement Taxes	2	350	4,159
Excise Taxes	387	4,153	61,495
Corporation Income Taxes	83	3,420	166,488
Federal Unemployment Taxes	4	704	6,889
Estate and Gift Taxes & Misc IRS Rpts.	1	11	357
Change in balance of Unclassified Taxes	-301	-227	-4,622
Total	4,991	96,587	1,381,046
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	351	9,507	179,281
Remittance Option Depositories	742	15,181	234,390
Tax and Loan Note Accounts	3,724	69,194	929,769
Inter-agency Transfers	175	2,705	37,607

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 36	\$ 175	\$ 7,606	\$ 7,818
Investments:				
Credits	15	90	3,619	3,724
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	15	2,174	2,189
Closing Balance Today	50	250	9,052	9,353

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,417	\$ 140,605
Business	24	1,756	37,799