



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, September 10, 1999  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,421	\$ 4,928	\$ 5,559	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	5,665	3,714	30,831	33,926
<b>Total Operating Balance .....</b>	<b>10,085</b>	<b>8,641</b>	<b>36,389</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 2,851	\$ 65,471	\$ 2,470,587	Public Debt Redemptions (Table III-B) ....	\$ 2,899	\$ 68,860	\$ 2,562,961
Agriculture Loan Repayments (misc) <sup>1</sup> .....	7	117	6,125	Commodity Credit Corporation .....	75	506	28,376
Commodity Credit Corporation .....	24	378	9,507	Defense Vendor Payments (EFT) .....	638	3,366	112,394
Customs and Certain Excise Taxes .....	83	644	21,384	Education Department .....	282	1,576	45,241
<b>Deposits by States:</b>				Energy Department .....	92	535	18,398
Unemployment .....	7	83	19,813	Family Support Payments (HHS) .....	4	44	1,788
Supplemental Security Income .....	0	290	3,380	Federal Employees Insurance Payments ..	100	1,099	23,578
Energy Department .....	23	144	5,610	Federal Highway Administration .....	50	719	19,899
Estate and Gift Taxes .....	171	744	25,991	Federal Salaries (EFT) .....	136	3,406	85,181
Federal Reserve Earnings .....	0	1,239	24,367	Food and Nutrition Service (misc) .....	40	259	13,655
Foreign Deposits, Military Sales .....	1	384	10,504	Food Stamps .....	65	448	16,451
Housing and Urban Development (HUD) ..	151	445	8,846	Health and Human Services Grants (misc) ..	169	1,074	37,848
Individual Income and Employment				Housing and Urban Development (HUD) ..	79	1,103	37,681
Taxes, Not Withheld .....	824	3,789	294,606	Interest on Public Debt .....	3	415	181,868
Postal Service .....	320	2,712	86,072	Labor Department .....	98	371	10,766
Taxes Received (Table IV) .....	1,287	11,652	430,222	Medicare .....	559	8,318	199,437
Other Deposits:				Medicaid .....	456	3,242	100,447
Total Other Deposits .....	0	-49	5,976	Natl Aeronautics & Space Adm. (NASA) ..	89	366	11,625
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	292	1,638	49,857
Funds (closing balance \$ 139) .....	-44	-69	135	Temporary Assistance for Needy			
Transfers from Depositories .....	1,119	54,588	1,413,295	Families (HHS) .....	84	361	13,315
<b>Total Federal Reserve Account .....</b>	<b>6,824</b>	<b>142,563</b>	<b>4,836,418</b>	Unemployment Insurance Benefits .....	74	509	20,035
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) .....	3,070	29,422	970,135	IRS Tax Refunds Business (EFT)	65	125	17,327
Transfers from Federal Reserve Banks ..	0	0	414,899	IRS Tax Refunds Individual (EFT)	65	119	48,171
<b>Total Tax and Loan Note</b>				State Department	55	146	1,029
<b>Accounts (Table V) .....</b>	<b>3,070</b>	<b>29,422</b>	<b>1,385,034</b>	Unclassified .....	860	11,869	347,216
<b>Total Deposits (net of transfers) .....</b>	<b>8,775</b>	<b>117,397</b>	<b>4,393,258</b>	<b>Total, Other Withdrawals .....</b>	<b>1,046</b>	<b>45,483</b>	<b>831,250</b>
				Transfers to Depositories .....	0	0	414,899
				<b>Total Federal Reserve Account .....</b>	<b>7,331</b>	<b>143,701</b>	<b>4,836,949</b>
				<b>Tax and Loan Note Accounts</b>			
				Transfers to Federal Reserve Banks			
				(Table V) .....	1,119	54,588	1,413,295
				<b>Total Withdrawals (net of transfers) .....</b>	<b>7,331</b>	<b>143,701</b>	<b>4,422,050</b>
				<b>Net Change in Operating Cash Balance ....</b>	<b>1,444</b>	<b>-26,304</b>	<b>-28,793</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Friday, September 10, 1999

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 46,317	\$ 1,525,302
Regular Series	\$ 0	\$ 45,784	\$ 1,341,818	Notes	0	0	518,623
Cash Management Series	0	0	235,198	Bonds	0	0	224
Notes	0	-10	374,110	Federal Financing Bank	0	0	0
Bonds	0	0	40,827	Nonmarketable:			
Inflation - Indexed Securities Increment	9	83	1,702	Savings and Retirement Plan Series	57	428	13,675
Federal Financing Bank	0	0	0	Government Account Series	59,304	444,199	13,907,939
Nonmarketable:				Domestic Series	0	0	93
Savings and Retirement Plan Series:				Foreign Series	0	175	6,983
Cash Issue Price	17	158	5,522	State and Local Series	0	2,058	39,762
Interest Increment	0	672	8,933	Other	0	0	27
Government Account Series	57,372	425,774	14,085,272	Total Redemptions	59,362	493,178	16,012,627
Domestic Series	0	0	93	Net Change in Public Debt Outstanding	-1,972	-20,195	125,999
Foreign Series	0	0	2,474				
State and Local Series	-8	524	42,347				
Other	0	0	331				
Total Issues	57,390	472,984	16,138,626				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,390	\$ 472,984	\$ 16,138,626
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	866	29,267
Bonds and Notes (-)	0	0	1,064
Government Account Transaction (-)	54,530	405,892	13,627,163
Interest Increment on Savings and Retirement Plan Series (-)	0	672	8,933
Inflation - Indexed Securities Increment	9	83	1,612
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	2,851	65,471	2,470,587
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	59,362	493,178	16,012,627
Government Account Transactions (-)	56,463	424,318	13,449,667
Total Public Debt Cash Redemptions	2,899	68,860	2,562,961

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,652,192	\$ 5,654,164	\$ 5,672,386	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	529	532
Discount Adjustment	72,688	72,780	72,609	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	107	107	102	166
Total Subject to Limit	5,564,081	5,565,961	5,584,349	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,640	\$ 39,494	\$ 1,198,109
Individual Estimated Income Taxes	16	21	2,191
Railroad Retirement Taxes	7	85	4,354
Excise Taxes	422	1,386	64,296
Corporation Income Taxes	178	1,870	168,518
Federal Unemployment Taxes	2	43	6,941
Estate and Gift Taxes & Misc IRS Rpts.	0	3	363
Change in balance of Unclassified Taxes	123	396	-4,290
Total	4,387	43,299	1,440,481
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	570	5,245	186,674
Remittance Option Depositories	717	6,408	243,547
Tax and Loan Note Accounts	3,070	29,422	970,135
Inter-agency Transfers	30	2,224	40,125

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 25	\$ 144	\$ 3,544	\$ 3,714
Investments:				
Credits	12	70	2,989	3,070
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	11	1,108	1,119
Closing Balance Today	36	203	5,425	5,665

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 740	\$ 1,344	\$ 142,463
Business	90	471	38,839