



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, September 17, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,587	\$ 7,816	\$ 5,559	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	30,192	25,805	30,831	33,926
<b>Total Operating Balance .....</b>	<b>37,780</b>	<b>33,621</b>	<b>36,389</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 2,868	\$ 117,698	\$ 2,522,814	Public Debt Redemptions (Table III-B) ....	\$ 2,888	\$ 157,042	\$ 2,651,142
Agriculture Loan Repayments (misc) <sup>1</sup> .....	9	186	6,194	Commodity Credit Corporation .....	69	829	28,699
Commodity Credit Corporation .....	29	535	9,663	Defense Vendor Payments (EFT) .....	766	6,277	115,305
Customs and Certain Excise Taxes .....	84	1,133	21,873	Education Department .....	167	2,502	46,167
Deposits by States:				Energy Department .....	70	869	18,732
Unemployment .....	6	130	19,860	Family Support Payments (HHS) .....	6	62	1,806
Supplemental Security Income .....	0	292	3,382	Federal Employees Insurance Payments ..	85	1,429	23,908
Energy Department .....	23	327	5,793	Federal Highway Administration .....	111	1,338	20,518
Estate and Gift Taxes .....	89	1,190	26,437	Federal Salaries (EFT) .....	1,767	5,395	87,170
Federal Reserve Earnings .....	0	1,752	24,879	Food and Nutrition Service (misc) .....	42	510	13,906
Foreign Deposits, Military Sales .....	1	660	10,780	Food Stamps .....	68	850	16,852
Housing and Urban Development (HUD) ..	24	601	9,003	Health and Human Services Grants (misc) ..	168	1,788	38,562
Individual Income and Employment				Housing and Urban Development (HUD) ..	79	1,556	38,135
Taxes, Not Withheld .....	3,540	17,187	308,004	Interest on Public Debt .....	3	480	181,933
Postal Service .....	312	4,544	87,905	Labor Department .....	31	573	10,968
Taxes Received (Table IV) .....	1,101	30,385	448,954	Medicare .....	622	11,573	202,692
Other Deposits:				Medicaid .....	365	5,473	102,678
U.S. District Courts .....	500	500	500	Natl Aeronautics & Space Adm. (NASA) ..	49	624	11,883
				Postal Service Money Orders and Other ..	150	2,580	50,799
				Temporary Assistance for Needy			
				Families (HHS) .....	126	616	13,570
				Unemployment Insurance Benefits .....	53	866	20,391
				Other Withdrawals:			
				International Monetary Fund .....	-156	-230	-4,975
Total Other Deposits .....	500	387	6,412	Unclassified .....	664	16,326	351,673
Change in Balance of Uncollected				Total, Other Withdrawals .....	508	52,204	837,972
Funds (closing balance \$ 74) .....	-12	-4	199	Transfers to Depositories .....	3,719	17,662	432,561
Transfers from Depositories .....	3,108	98,124	1,456,831				
<b>Total Federal Reserve Account .....</b>	<b>11,683</b>	<b>275,127</b>	<b>4,968,982</b>	<b>Total Federal Reserve Account .....</b>	<b>11,911</b>	<b>273,098</b>	<b>4,966,346</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	3,776	79,824	1,020,536	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	3,719	17,662	432,561	(Table V) .....	3,108	98,124	1,456,831
<b>Total Tax and Loan Note</b>				<b>Total Withdrawals (net of transfers) .....</b>	<b>8,192</b>	<b>255,436</b>	<b>4,533,786</b>
<b>Accounts (Table V) .....</b>	<b>7,495</b>	<b>97,486</b>	<b>1,453,097</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>4,158</b>	<b>1,390</b>	<b>-1,098</b>
<b>Total Deposits (net of transfers) .....</b>	<b>12,351</b>	<b>256,826</b>	<b>4,532,687</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Friday, September 17, 1999

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 117,499	\$ 1,596,484
Regular Series .....	\$ 0	\$ 82,890	\$ 1,378,924	Notes .....	0	0	518,623
Cash Management Series .....	0	0	235,198	Bonds .....	0	0	224
Notes .....	0	-10	374,110	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	40,827	Nonmarketable:			
Inflation - Indexed Securities Increment .....	9	148	1,767	Savings and Retirement Plan Series .....	37	684	13,931
Federal Financing Bank .....	0	0	0	Government Account Series .....	55,505	734,187	14,197,926
Nonmarketable:				Domestic Series .....	0	0	93
Savings and Retirement Plan Series:				Foreign Series .....	0	175	6,983
Cash Issue Price .....	17	243	5,607	State and Local Series .....	6	2,464	40,167
Interest Increment .....	0	671	8,932	Other .....	0	7	33
Government Account Series .....	57,791	725,664	14,385,163	Total Redemptions .....	55,548	855,016	16,374,466
Domestic Series .....	0	0	93	Net Change in Public Debt Outstanding .....	2,275	-43,992	102,201
Foreign Series .....	0	0	2,474				
State and Local Series .....	6	1,320	43,143				
Other .....	0	99	430				
Total Issues .....	57,823	811,024	16,476,667				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 57,823	\$ 811,024	\$ 16,476,667
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	2,056	30,457
Bonds and Notes (-) .....	0	0	1,064
Government Account Transaction (-) .....	54,946	690,452	13,911,724
Interest Increment on Savings and Retirement Plan Series (-) .....	0	671	8,932
Inflation - Indexed Securities Increment .....	9	148	1,677
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,868	117,698	2,522,814
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	55,548	855,016	16,374,466
Government Account Transactions (-) .....	52,661	697,975	13,723,323
Total Public Debt Cash Redemptions .....	2,888	157,042	2,651,142

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,628,394	\$ 5,626,119	\$ 5,672,386	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	529	529	529	532
Discount Adjustment .....	73,250	73,336	72,609	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	107	107	102	166
Total Subject to Limit .....	5,539,722	5,537,360	5,584,349	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 4,633	\$ 65,985	\$ 1,224,600
Individual Estimated Income Taxes .....	-3	363	2,533
Railroad Retirement Taxes .....	8	219	4,487
Excise Taxes .....	14	3,069	65,978
Corporation Income Taxes .....	133	37,600	204,247
Federal Unemployment Taxes .....	2	53	6,951
Estate and Gift Taxes & Misc IRS Rpts. ....	0	10	370
Change in balance of Unclassified Taxes .....	323	5,455	769
Total .....	5,111	112,754	1,509,936
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	325	14,714	196,144
Remittance Option Depositories .....	776	15,671	252,810
Tax and Loan Note Accounts .....	3,776	79,824	1,020,536
Inter-agency Transfers .....	234	2,545	40,446

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 278	\$ 1,673	\$ 23,854	\$ 25,805
Investments:				
Credits .....	17	90	3,669	3,776
Transfers to Depositories .....	27	301	3,390	3,719
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	5	55	3,048	3,108
Closing Balance Today .....	317	2,009	27,866	30,192

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 866	\$ 2,236	\$ 143,355
Business .....	94	1,207	39,575