



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, September 23, 1999  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,032	\$ 7,721	\$ 5,559	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	56,533	57,052	30,831	33,926
<b>Total Operating Balance .....</b>	<b>63,565</b>	<b>64,774</b>	<b>36,389</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 23,953	\$ 150,495	\$ 2,555,610	Public Debt Redemptions (Table III-B) .....	\$ 24,884	\$ 190,688	\$ 2,684,789
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	261	6,269	Commodity Credit Corporation .....	60	1,062	28,932
Commodity Credit Corporation .....	24	667	9,796	Defense Vendor Payments (EFT) .....	653	8,623	117,651
Customs and Certain Excise Taxes .....	101	1,530	22,269	Education Department .....	223	3,277	46,942
<b>Deposits by States:</b>				Energy Department .....	91	1,159	19,022
Unemployment .....	15	183	19,913	Family Support Payments (HHS) .....	4	68	1,812
Supplemental Security Income .....	0	292	3,382	Federal Employees Insurance Payments ..	249	1,812	24,290
Energy Department .....	46	436	5,902	Federal Highway Administration .....	141	1,946	21,125
Estate and Gift Taxes .....	172	1,544	26,791	Federal Salaries (EFT) .....	408	6,898	88,673
Federal Reserve Earnings .....	0	2,256	25,383	Food and Nutrition Service (misc) .....	54	719	14,114
Foreign Deposits, Military Sales .....	11	695	10,815	Food Stamps .....	42	1,121	17,124
Housing and Urban Development (HUD) ..	37	736	9,137	Health and Human Services Grants (misc) ..	134	2,371	39,144
Individual Income and Employment				Housing and Urban Development (HUD) ..	115	1,954	38,532
Taxes, Not Withheld .....	2,391	43,589	334,406	Interest on Public Debt .....	3	494	181,947
Postal Service .....	299	5,933	89,293	Labor Department .....	36	721	11,117
Taxes Received (Table IV) .....	769	34,979	453,548	Medicare .....	653	14,275	205,394
Other Deposits:				Medicaid .....	1,038	7,658	104,863
Total Other Deposits .....	0	560	6,585	Natl Aeronautics & Space Adm. (NASA) ..	84	830	12,089
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	102	3,456	51,675
Funds (closing balance \$ 145) .....	-61	-75	128	Temporary Assistance for Needy			
Transfers from Depositories .....	1,526	109,969	1,468,676	Families (HHS) .....	17	790	13,744
<b>Total Federal Reserve Account .....</b>	<b>29,294</b>	<b>354,048</b>	<b>5,047,904</b>	Unemployment Insurance Benefits .....	51	1,159	20,684
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) .....	1,007	90,988	1,031,701	IRS Tax Refunds Business (EFT) .....	91	600	17,802
Transfers from Federal Reserve Banks ..	0	44,683	459,582				
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>1,007</b>	<b>135,672</b>	<b>1,491,283</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>28,775</b>	<b>335,068</b>	<b>4,610,929</b>	Unclassified .....	851	19,974	355,321
				Total, Other Withdrawals .....	942	56,812	842,580
				Transfers to Depositories .....	0	44,683	459,582
				<b>Total Federal Reserve Account .....</b>	<b>29,984</b>	<b>352,575</b>	<b>5,045,824</b>
				<b>Tax and Loan Note Accounts</b>			
				Transfers to Federal Reserve Banks			
				(Table V) .....	1,526	109,969	1,468,676
				<b>Total Withdrawals (net of transfers) .....</b>	<b>29,984</b>	<b>307,892</b>	<b>4,586,242</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>-1,209</b>	<b>27,176</b>	<b>24,687</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 21,986	\$ 139,486	\$ 1,618,471
Regular Series .....	\$ 21,300	\$ 104,184	\$ 1,400,218	Notes .....	0	0	518,623
Cash Management Series .....	0	0	235,198	Bonds .....	0	1	224
Notes .....	0	-10	374,110	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	40,827	Nonmarketable:			
Inflation - Indexed Securities Increment .....	9	203	1,823	Savings and Retirement Plan Series .....	47	888	14,135
Federal Financing Bank .....	0	0	0	Government Account Series .....	55,438	954,731	14,418,470
Nonmarketable:				Domestic Series .....	0	0	93
Savings and Retirement Plan Series:				Foreign Series .....	0	175	6,983
Cash Issue Price .....	14	307	5,670	State and Local Series .....	4	2,534	40,237
Interest Increment .....	0	671	8,932	Other .....	0	7	34
Government Account Series .....	58,390	956,687	14,616,186	Total Redemptions .....	77,475	1,097,821	16,617,270
Domestic Series .....	0	0	93	Net Change in Public Debt Outstanding .....	2,429	-33,908	112,285
Foreign Series .....	0	0	2,474				
State and Local Series .....	190	1,771	43,594				
Other .....	0	99	430				
Total Issues .....	79,904	1,063,912	16,729,555				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 79,904	\$ 1,063,912	\$ 16,729,555
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	399	2,455	30,855
Bonds and Notes (-) .....	0	0	1,064
Government Account Transaction (-) .....	55,543	910,089	14,131,360
Interest Increment on Savings and Retirement Plan Series (-) .....	0	671	8,932
Inflation - Indexed Securities Increment .....	9	203	1,733
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	23,953	150,495	2,555,610
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	77,475	1,097,821	16,617,270
Government Account Transactions (-) .....	52,591	907,132	13,932,481
Total Public Debt Cash Redemptions .....	24,884	190,688	2,684,789

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,638,478	\$ 5,636,049	\$ 5,672,386	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	529	529	529	532
Discount Adjustment .....	73,130	72,817	72,609	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	107	107	102	166
Total Subject to Limit .....	5,549,926	5,547,810	5,584,349	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,876	\$ 83,673	\$ 1,242,288
Individual Estimated Income Taxes .....	27	488	2,659
Railroad Retirement Taxes .....	4	275	4,543
Excise Taxes .....	46	3,214	66,123
Corporation Income Taxes .....	607	40,389	207,037
Federal Unemployment Taxes .....	2	72	6,970
Estate and Gift Taxes & Misc IRS Rpts. ....	0	12	372
Change in balance of Unclassified Taxes .....	-585	1,162	-3,525
Total .....	1,977	129,285	1,526,467
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	406	16,613	198,042
Remittance Option Depositories .....	363	18,366	255,506
Tax and Loan Note Accounts .....	1,007	90,988	1,031,701
Inter-agency Transfers .....	201	3,318	41,219

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 485	\$ 2,323	\$ 54,245	\$ 57,052
Investments:				
Credits .....	5	30	972	1,007
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	926	926
Depository Initiated .....	3	28	569	600
Closing Balance Today .....	487	2,324	53,722	56,533

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 4	\$ 2,256	\$ 143,375
Business .....	141	1,619	39,987