



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, November 8, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,492	\$ 4,205	\$ 4,527	\$ 6,641
Tax and Loan Note Accounts (Table V)	6,061	4,344	43,040	49,817
Total Operating Balance	11,553	8,549	47,567	56,458

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,374	\$ 63,466	\$ 237,720	Public Debt Redemptions (Table III-B)	\$ 2,388	\$ 69,808	\$ 242,949
Agriculture Loan Repayments (misc) ¹	12	99	536	Commodity Credit Corporation	415	4,164	10,756
Commodity Credit Corporation	31	179	781	Defense Vendor Payments (EFT)	402	2,565	12,621
Customs and Certain Excise Taxes	96	598	2,718	Education Department	215	960	5,000
Deposits by States:				Energy Department	71	479	2,166
Unemployment	312	1,442	2,136	Family Support Payments (HHS)	6	56	191
Supplemental Security Income	277	294	596	Federal Employees Insurance Payments ..	55	666	2,840
Energy Department	7	234	844	Federal Highway Administration	47	499	2,462
Estate and Gift Taxes	89	623	3,253	Federal Salaries (EFT)	² 31	1,666	10,577
Federal Reserve Earnings	0	484	2,761	Food and Nutrition Service (misc)	110	367	1,389
Foreign Deposits, Military Sales	2	429	1,339	Food Stamps	131	365	1,657
Housing and Urban Development (HUD) ..	64	279	1,137	Health and Human Services Grants (misc) ..	37	800	3,957
Individual Income and Employment				Housing and Urban Development (HUD) ..	121	1,869	5,091
Taxes, Not Withheld	134	801	8,457	Interest on Public Debt	3	5,572	8,058
Postal Service	387	2,405	10,140	Labor Department	33	295	1,239
Taxes Received (Table IV)	1,701	9,809	39,477	Medicare	548	6,960	23,926
Other Deposits:				Medicaid	205	2,504	12,032
Prepayment of Treasury Securities (net)	50	-33	106	Natl Aeronautics & Space Adm. (NASA) ..	38	288	1,178
				Postal Service Money Orders and Other ..	225	1,472	5,683
				Temporary Assistance for Needy			
				Families (HHS)	33	335	1,541
				Unemployment Insurance Benefits	82	403	1,726
				Other Withdrawals:			
Total Other Deposits	50	398	1,054	Unclassified	1,997	11,024	35,137
Change in Balance of Uncollected				Total, Other Withdrawals	1,997	42,272	106,724
Funds (closing balance \$ 81)	-9	-8	1	Transfers to Depositories	0	1,423	25,891
Transfers from Depositories	2,893	65,221	175,556	Total Federal Reserve Account	7,132	145,789	489,654
Total Federal Reserve Account	8,420	146,754	488,505	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,610	26,819	105,908	(Table V)	2,893	65,221	175,556
Transfers from Federal Reserve Banks ..	0	1,423	25,891	Total Withdrawals (net of transfers)	7,132	144,366	463,762
Total Tax and Loan Note	4,610	28,242	131,800	Net Change in Operating Cash Balance	3,004	-36,014	-44,905
Accounts (Table V)							
Total Deposits (net of transfers)	10,137	108,352	418,858				

¹ Includes Agriculture credit and Rural housing and business funds.
² Includes adjustment of overreporting for \$63M on 10/29/99.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 24,014	\$ 131,612
Regular Series	\$ -2	\$ 27,672	\$ 145,075	Notes	0	28,977	39,314
Cash Management Series	0	0	0	Bonds	0	1	1
Notes	0	19,196	19,199	Federal Financing Bank	0	0	0
Bonds	0	0	7,370	Nonmarketable:			
Inflation - Indexed Securities Increment	48	120	464	Savings and Retirement Plan Series	55	335	1,372
Federal Financing Bank	0	0	0	Government Account Series	58,454	381,865	1,544,884
Nonmarketable:				Domestic Series	0	0	9
Savings and Retirement Plan Series:				Foreign Series	0	0	0
Cash Issue Price	27	146	557	State and Local Series	18	1,404	4,461
Interest Increment	0	634	1,455	Other	0	0	1
Government Account Series	57,398	367,874	1,549,079	Total Redemptions	58,527	436,596	1,721,654
Domestic Series	0	0	9	Net Change in Public Debt Outstanding	-1,022	-19,038	4,418
Foreign Series	0	0	0				
State and Local Series	34	1,917	2,862				
Other	0	0	1				
Total Issues	57,505	417,558	1,726,072				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,505	\$ 417,558	\$ 1,726,072
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	521	3,233
Bonds and Notes (-)	0	21	350
Government Account Transaction (-)	55,083	352,797	1,482,856
Interest Increment on Savings and Retirement Plan Series (-)	0	634	1,455
Inflation - Indexed Securities Increment	48	120	457
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,374	63,466	237,720
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	58,527	436,596	1,721,654
Government Account Transactions (-)	56,139	366,788	1,478,706
Total Public Debt Cash Redemptions	2,388	69,808	242,949

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,660,689	\$ 5,661,711	\$ 5,679,727	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	529	529
Discount Adjustment	73,387	73,657	73,512	73,154
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	109	106
Total Subject to Limit	5,571,886	5,572,637	5,590,795	5,567,694
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,262	\$ 36,773	\$ 137,169
Individual Estimated Income Taxes	0	0	33
Railroad Retirement Taxes	36	129	485
Excise Taxes	36	502	4,573
Corporation Income Taxes	28	280	7,258
Federal Unemployment Taxes	18	453	797
Estate and Gift Taxes & Misc IRS Rpts.	0	2	16
Change in balance of Unclassified Taxes	-47	259	367
Total	6,332	38,398	150,698
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	692	4,517	16,247
Remittance Option Depositories	1,009	5,292	23,230
Tax and Loan Note Accounts	4,610	26,819	105,908
Inter-agency Transfers	21	1,770	5,313

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 4,344	\$ 4,344
Investments:				
Credits	9	56	4,545	4,610
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	739	739
Depository Initiated	0	1	2,154	2,154
Closing Balance Today	9	56	5,997	6,061

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 19	\$ 706	\$ 2,103
Business	212	986	6,518