



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, December 8, 1999  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,127	\$ 4,213	\$ 5,025	\$ 6,641
Tax and Loan Note Accounts (Table V) .....	411	52	1,054	49,817
<b>Total Operating Balance .....</b>	<b>5,538</b>	<b>4,265</b>	<b>6,079</b>	<b>56,458</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 2,470	\$ 67,405	\$ 496,379	Public Debt Redemptions (Table III-B) ....	\$ 2,393	\$ 40,056	\$ 467,514
Agriculture Loan Repayments (misc) <sup>1</sup> .....	17	98	1,001	Commodity Credit Corporation .....	204	1,357	15,506
Commodity Credit Corporation .....	25	121	1,288	Defense Vendor Payments (EFT) .....	606	3,436	24,783
Customs and Certain Excise Taxes .....	100	553	4,735	Education Department .....	141	722	8,132
Deposits by States:				Energy Department .....	49	491	3,705
Unemployment .....	15	73	3,163	Family Support Payments (HHS) .....	6	31	317
Supplemental Security Income .....	294	296	892	Federal Employees Insurance Payments ..	47	659	4,909
Energy Department .....	1	87	1,228	Federal Highway Administration .....	81	421	4,572
Estate and Gift Taxes .....	170	683	5,562	Federal Salaries (EFT) .....	36	808	17,902
Federal Reserve Earnings .....	465	1,012	5,515	Food and Nutrition Service (misc) .....	42	325	2,621
Foreign Deposits, Military Sales .....	9	749	2,278	Food Stamps .....	60	413	3,068
Housing and Urban Development (HUD) ..	71	304	1,989	Health and Human Services Grants (misc) ..	112	1,030	7,511
Individual Income and Employment				Housing and Urban Development (HUD) ..	94	1,898	8,427
Taxes, Not Withheld .....	159	872	11,279	Interest on Public Debt .....	5	640	38,044
Postal Service .....	489	2,630	18,273	Labor Department .....	36	300	2,159
Taxes Received (Table IV) .....	1,150	8,568	69,784	Medicare .....	712	7,232	41,934
Other Deposits:				Medicaid .....	464	2,477	21,119
				Natl Aeronautics & Space Adm. (NASA) ..	112	288	2,244
				Postal Service Money Orders and Other ..	218	1,284	10,060
				Temporary Assistance for Needy			
				Families (HHS) .....	17	495	2,877
				Unemployment Insurance Benefits .....	77	484	3,232
				Other Withdrawals:			
				Social Security Benefits (EFT) .....	942	22,755	71,360
Total Other Deposits .....	0	32	1,266	Unclassified .....	1,528	11,164	60,155
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,469	44,395	170,066
Funds (closing balance \$ 56) .....	9	40	26	Transfers to Depositories .....	0	16,247	46,153
Transfers from Depositories .....	3,451	42,070	280,685	Total Federal Reserve Account .....	7,980	125,489	906,858
<b>Total Federal Reserve Account .....</b>	<b>8,895</b>	<b>125,591</b>	<b>905,344</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	3,810	25,180	185,126	(Table V) .....	3,451	42,070	280,685
Transfers from Federal Reserve Banks ..	0	16,247	46,153	Total Withdrawals (net of transfers) .....	7,980	109,242	860,705
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance ....	1,274	-541	-50,920
<b>Accounts (Table V) .....</b>	<b>3,810</b>	<b>41,427</b>	<b>231,279</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>9,254</b>	<b>108,701</b>	<b>809,786</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 23,137	\$ 241,287
Regular Series .....	\$ 0	\$ 25,457	\$ 262,269	Notes .....	0	0	101,944
Cash Management Series .....	0	28,006	44,048	Bonds .....	0	0	2
Notes .....	0	-7	69,721	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	7,370	Nonmarketable:			
Inflation - Indexed Securities Increment .....	6	56	872	Savings and Retirement Plan Series .....	66	377	2,506
Federal Financing Bank .....	0	0	0	Government Account Series .....	58,560	381,595	2,718,066
Nonmarketable:				Domestic Series .....	0	0	9
Savings and Retirement Plan Series:				Foreign Series .....	0	0	0
Cash Issue Price .....	25	193	1,097	State and Local Series .....	2	2,596	8,057
Interest Increment .....	0	679	2,134	Other .....	0	0	1
Government Account Series .....	55,436	362,300	2,726,333				
Domestic Series .....	0	0	9				
Foreign Series .....	0	0	0				
State and Local Series .....	121	493	4,818				
Other .....	0	0	1				
Total Issues .....	55,586	417,178	3,118,672	Total Redemptions .....	58,628	407,706	3,071,871
				Net Change in Public Debt Outstanding .....	-3,042	9,472	46,801

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 55,586	\$ 417,178	\$ 3,118,672
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	683	6,319
Bonds and Notes (-) .....	0	0	395
Government Account Transaction (-) .....	53,110	348,355	2,612,581
Interest Increment on Savings and Retirement Plan Series (-) .....	0	679	2,134
Inflation - Indexed Securities Increment .....	6	56	865
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,470	67,405	496,379
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	58,628	407,706	3,071,871
Government Account Transactions (-) .....	56,235	367,650	2,604,357
Total Public Debt Cash Redemptions .....	2,393	40,056	467,514

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,703,072	\$ 5,706,114	\$ 5,693,600	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	528	528	528	529
Discount Adjustment .....	73,667	73,766	73,777	73,154
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	118	118	118	106
Total Subject to Limit .....	5,613,995	5,616,937	5,604,413	5,567,694
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 4,909	\$ 34,391	\$ 240,725
Individual Estimated Income Taxes .....	0	0	33
Railroad Retirement Taxes .....	1	95	816
Excise Taxes .....	36	271	10,337
Corporation Income Taxes .....	49	253	10,570
Federal Unemployment Taxes .....	2	15	890
Estate and Gift Taxes & Misc IRS Rpts. ....	0	2	24
Change in balance of Unclassified Taxes .....	-30	208	151
Total .....	4,967	35,237	263,547
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	317	3,035	28,268
Remittance Option Depositories .....	833	5,533	41,516
Tax and Loan Note Accounts .....	3,810	25,180	185,126
Inter-agency Transfers .....	7	1,489	8,636

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 8	\$ 44	\$ 0	\$ 52
Investments:				
Credits .....	16	95	3,698	3,810
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	2,554	2,554
Depository Initiated .....	0	5	892	897
Closing Balance Today .....	24	134	253	411

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 5	\$ 57	\$ 5,734
Business .....	25	466	8,589