



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 20, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,095	\$ 7,605	\$ 5,025	\$ 6,641
Tax and Loan Note Accounts (Table V)	64,085	55,916	1,054	49,817
Total Operating Balance	69,180	63,521	6,079	56,458

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,406	\$ 150,762	\$ 579,737	Public Debt Redemptions (Table III-B)	\$ 2,392	\$ 120,782	\$ 548,240
Agriculture Loan Repayments (misc) ¹	22	259	1,162	Commodity Credit Corporation	210	3,296	17,446
Commodity Credit Corporation	107	395	1,562	Defense Vendor Payments (EFT)	760	9,602	30,949
Customs and Certain Excise Taxes	101	1,320	5,502	Education Department	228	2,646	10,055
Deposits by States:				Energy Department	105	1,083	4,297
Unemployment	9	141	3,231	Family Support Payments (HHS)	1	78	364
Supplemental Security Income	0	296	892	Federal Employees Insurance Payments ..	54	1,336	5,587
Energy Department	12	202	1,344	Federal Highway Administration	60	1,236	5,387
Estate and Gift Taxes	101	1,712	6,591	Federal Salaries (EFT)	85	4,289	21,383
Federal Reserve Earnings	0	1,535	6,037	Food and Nutrition Service (misc)	95	947	3,243
Foreign Deposits, Military Sales	1	1,325	2,854	Food Stamps	99	1,054	3,709
Housing and Urban Development (HUD) ..	41	662	2,347	Health and Human Services Grants (misc) ..	160	2,470	8,951
Individual Income and Employment				Housing and Urban Development (HUD) ..	131	2,761	9,289
Taxes, Not Withheld	286	2,749	13,156	Interest on Public Debt	6	876	38,281
Postal Service	391	5,847	21,491	Labor Department	35	663	2,522
Taxes Received (Table IV)	2,187	34,781	95,998	Medicare	599	11,848	46,550
Other Deposits:				Medicaid	395	6,508	25,150
Total Other Deposits	0	-44	1,190	Natl Aeronautics & Space Adm. (NASA) ..	80	727	2,683
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	209	3,033	11,809
Funds (closing balance \$ 72)	21	24	10	Temporary Assistance for Needy			
Transfers from Depositories	6,395	97,388	336,003	Families (HHS)	38	900	3,282
Total Federal Reserve Account	12,081	299,354	1,079,107	Unemployment Insurance Benefits	101	1,104	3,852
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	6,731	94,272	254,218	State Department	65	568	770
Transfers from Federal Reserve Banks ..	7,833	66,147	96,053	Thrift Savings Plan Transfer	128	128	880
Total Tax and Loan Note				Unclassified	723	18,539	67,531
Accounts (Table V)	14,564	160,420	350,271	Total, Other Withdrawals	916	55,898	181,569
Total Deposits (net of transfers)	12,417	296,238	997,322	Transfers to Depositories	7,833	66,147	96,053
				Total Federal Reserve Account	14,591	299,284	1,080,654
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	6,395	97,388	336,003
				Total Withdrawals (net of transfers)	6,758	233,137	984,600
				Net Change in Operating Cash Balance	5,659	63,101	12,722

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 83,157	\$ 301,306
Regular Series	\$ -2	\$ 89,953	\$ 326,765	Notes	0	0	101,944
Cash Management Series	0	28,006	44,048	Bonds	0	0	2
Notes	0	-7	69,721	Federal Financing Bank	0	0	0
Bonds	0	0	7,370	Nonmarketable:			
Inflation - Indexed Securities Increment	18	126	942	Savings and Retirement Plan Series	61	838	2,966
Federal Financing Bank	0	0	0	Government Account Series	54,807	827,078	3,163,548
Nonmarketable:				Domestic Series	0	0	9
Savings and Retirement Plan Series:				Foreign Series	0	0	0
Cash Issue Price	28	401	1,305	State and Local Series	1	3,213	8,674
Interest Increment	0	679	2,133	Other	0	9	10
Government Account Series	55,433	815,641	3,179,673	Total Redemptions	54,870	914,294	3,578,459
Domestic Series	0	0	9	Net Change in Public Debt Outstanding	626	22,805	60,134
Foreign Series	0	1,000	1,000				
State and Local Series	19	1,224	5,549				
Other	0	77	78				
Total Issues	55,496	937,099	3,638,593				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,496	\$ 937,099	\$ 3,638,593
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,488	8,124
Bonds and Notes (-)	0	0	395
Government Account Transaction (-)	53,072	783,044	3,047,269
Interest Increment on Savings and Retirement Plan Series (-)	0	679	2,133
Inflation - Indexed Securities Increment	18	126	935
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	2,406	150,762	579,737
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,870	914,294	3,578,459
Government Account Transactions (-)	52,478	793,511	3,030,219
Total Public Debt Cash Redemptions	2,392	120,782	548,240

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,716,405	\$ 5,715,779	\$ 5,693,600	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	528	528	528	529
Discount Adjustment	74,233	74,538	73,777	73,154
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	118	106
Total Subject to Limit	5,626,762	5,625,832	5,604,413	5,567,694
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,690	\$ 82,589	\$ 288,923
Individual Estimated Income Taxes	0	4	37
Railroad Retirement Taxes	28	257	978
Excise Taxes	19	2,988	13,054
Corporation Income Taxes	207	41,600	51,916
Federal Unemployment Taxes	2	34	909
Estate and Gift Taxes & Misc IRS Rpts.	0	7	29
Change in balance of Unclassified Taxes	-16	4,232	4,174
Total	8,931	131,710	360,020
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	778	15,400	40,633
Remittance Option Depositories	1,409	19,382	55,365
Tax and Loan Note Accounts	6,731	94,272	254,218
Inter-agency Transfers	13	2,657	9,804

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 380	\$ 1,589	\$ 53,948	\$ 55,916
Investments:				
Credits	16	95	6,620	6,731
Transfers to Depositories	72	240	7,521	7,833
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	6	58	6,331	6,395
Closing Balance Today	462	1,865	61,758	64,085

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 503	\$ 6,180
Business	102	1,237	9,360