



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, December 23, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,372	\$ 4,741	\$ 5,025	\$ 6,641
Tax and Loan Note Accounts (Table V) .....	80,946	78,200	1,054	49,817
<b>Total Operating Balance</b> .....	84,317	82,941	6,079	56,458

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 24,648	\$ 188,271	\$ 617,246	Public Debt Redemptions (Table III-B) .....	\$ 22,298	\$ 145,778	\$ 573,236
Agriculture Loan Repayments (misc) <sup>1</sup> .....	22	339	1,242	Commodity Credit Corporation .....	140	3,774	17,923
Commodity Credit Corporation .....	43	492	1,659	Defense Vendor Payments (EFT) .....	805	12,167	33,514
Customs and Certain Excise Taxes .....	82	1,589	5,771	Education Department .....	318	3,397	10,807
<b>Deposits by States:</b>				Energy Department .....	138	1,387	4,601
Unemployment .....	8	165	3,256	Family Support Payments (HHS) .....	7	99	385
Supplemental Security Income .....	0	296	892	Federal Employees Insurance Payments ..	322	1,827	6,078
Energy Department .....	38	314	1,456	Federal Highway Administration .....	107	1,596	5,748
Estate and Gift Taxes .....	122	2,119	6,999	Federal Salaries (EFT) .....	1,841	6,248	23,342
Federal Reserve Earnings .....	0	2,117	6,619	Food and Nutrition Service (misc) .....	84	1,291	3,588
Foreign Deposits, Military Sales .....	23	1,443	2,972	Food Stamps .....	45	1,203	3,858
Housing and Urban Development (HUD) ..	39	776	2,461	Health and Human Services Grants (misc) ..	268	3,226	9,707
Individual Income and Employment				Housing and Urban Development (HUD) ..	132	3,108	9,637
Taxes, Not Withheld .....	287	3,851	14,258	Interest on Public Debt .....	3	887	38,292
Postal Service .....	372	7,158	22,801	Labor Department .....	69	820	2,680
Taxes Received (Table IV) .....	1,532	39,109	100,326	Medicare .....	830	14,277	48,979
<b>Other Deposits:</b>				Medicaid .....	552	8,025	26,667
Prepayment of Treasury Securities (net)	-57	60	91	Natl Aeronautics & Space Adm. (NASA) ..	230	1,033	2,989
				Postal Service Money Orders and Other ..	169	3,580	12,356
				Temporary Assistance for Needy			
				Families (HHS) .....	44	998	3,380
				Unemployment Insurance Benefits .....	112	1,381	4,130
				<b>Other Withdrawals:</b>			
				Agency for Internat'l Development	52	211	569
<b>Total Other Deposits</b> .....	-57	-44	1,190	<b>Unclassified</b> .....	876	20,927	69,919
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals</b> .....	929	59,501	185,173
Funds (closing balance \$ 119) .....	-39	-23	-37	<b>Transfers to Depositories</b> .....	3,238	87,584	117,489
Transfers from Depositories .....	4,195	113,562	352,177				
<b>Total Federal Reserve Account</b> .....	31,314	361,534	1,141,288	<b>Total Federal Reserve Account</b> .....	32,683	363,188	1,144,557
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	3,703	105,869	265,816	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	3,238	87,584	117,489	(Table V) .....	4,195	113,562	352,177
<b>Total Tax and Loan Note Accounts</b>	6,941	193,453	383,305	<b>Total Withdrawals (net of transfers)</b> .....	29,446	275,604	1,027,067
<b>Total Deposits (net of transfers)</b> .....	30,822	353,842	1,054,927	<b>Net Change in Operating Cash Balance</b> .....	1,377	78,238	27,859

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Thursday, December 23, 1999

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 20,931	\$ 104,088	\$ 322,237
Regular Series .....	\$ 23,792	\$ 113,745	\$ 350,557	Notes .....	0	0	101,944
Cash Management Series .....	0	38,009	54,051	Bonds .....	0	0	2
Notes .....	0	-7	69,721	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	7,370	Nonmarketable:			
Inflation - Indexed Securities Increment .....	6	143	959	Savings and Retirement Plan Series .....	52	1,004	3,133
Federal Financing Bank .....	0	0	0	Government Account Series .....	55,623	994,270	3,330,741
Nonmarketable:				Domestic Series .....	0	0	9
Savings and Retirement Plan Series:				Foreign Series .....	0	528	528
Cash Issue Price .....	25	484	1,388	State and Local Series .....	112	3,365	8,826
Interest Increment .....	0	679	2,133	Other .....	0	9	10
Government Account Series .....	58,460	987,725	3,351,758	Total Redemptions .....	76,718	1,103,265	3,767,430
Domestic Series .....	0	0	9	Net Change in Public Debt Outstanding .....	5,681	40,356	77,686
Foreign Series .....	0	1,000	1,000				
State and Local Series .....	115	1,766	6,091				
Other .....	0	77	78				
Total Issues .....	82,398	1,143,621	3,845,115				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 82,398	\$ 1,143,621	\$ 3,845,115
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	489	3,012	8,647
Bonds and Notes (-) .....	0	0	395
Government Account Transaction (-) .....	57,256	951,516	3,215,742
Interest Increment on Savings and Retirement Plan Series (-) .....	0	679	2,133
Inflation - Indexed Securities Increment .....	6	143	952
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	24,648	188,271	617,246
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	76,718	1,103,265	3,767,430
Government Account Transactions (-) .....	54,419	957,487	3,194,194
Total Public Debt Cash Redemptions .....	22,298	145,778	573,236

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,733,956	\$ 5,728,276	\$ 5,693,600	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	528	528	528	529
Discount Adjustment .....	74,054	73,669	73,777	73,154
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	118	118	118	106
Total Subject to Limit .....	5,644,492	5,639,197	5,604,413	5,567,694
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,172	\$ 99,481	\$ 305,815
Individual Estimated Income Taxes .....	3	8	41
Railroad Retirement Taxes .....	4	279	1,000
Excise Taxes .....	145	3,205	13,271
Corporation Income Taxes .....	389	43,207	53,523
Federal Unemployment Taxes .....	4	46	922
Estate and Gift Taxes & Misc IRS Rpts. ....	0	8	30
Change in balance of Unclassified Taxes .....	-391	1,592	1,535
Total .....	5,327	147,826	376,136
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	639	16,992	42,225
Remittance Option Depositories .....	894	22,118	58,101
Tax and Loan Note Accounts .....	3,703	105,869	265,816
Inter-agency Transfers .....	91	2,847	9,995

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 513	\$ 2,011	\$ 75,676	\$ 78,200
Investments:				
Credits .....	14	80	3,609	3,703
Transfers to Depositories .....	5	14	3,219	3,238
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	11	105	4,079	4,195
Closing Balance Today .....	521	1,999	78,425	80,946

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 10	\$ 539	\$ 6,216
Business .....	91	1,679	9,802