



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, December 24, 1999  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,991	\$ 3,372	\$ 5,025	\$ 6,641
Tax and Loan Note Accounts (Table V) .....	82,705	80,946	1,054	49,817
<b>Total Operating Balance .....</b>	<b>89,696</b>	<b>84,317</b>	<b>6,079</b>	<b>56,458</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 20	\$ 188,291	\$ 617,266	Public Debt Redemptions (Table III-B) ....	\$ 43	\$ 145,821	\$ 573,278
Agriculture Loan Repayments (misc) <sup>1</sup> .....	12	351	1,254	Commodity Credit Corporation .....	65	3,839	17,988
Commodity Credit Corporation .....	50	542	1,709	Defense Vendor Payments (EFT) .....	416	12,582	33,929
Customs and Certain Excise Taxes .....	86	1,675	5,857	Education Department .....	84	3,481	10,891
Deposits by States:				Energy Department .....	31	1,417	4,632
Unemployment .....	3	168	3,258	Family Support Payments (HHS) .....	13	112	398
Supplemental Security Income .....	0	296	892	Federal Employees Insurance Payments ..	1	1,828	6,079
Energy Department .....	3	316	1,458	Federal Highway Administration .....	0	1,596	5,748
Estate and Gift Taxes .....	101	2,221	7,100	Federal Salaries (EFT) .....	26	6,275	23,368
Federal Reserve Earnings .....	0	2,117	6,619	Food and Nutrition Service (misc) .....	20	1,311	3,607
Foreign Deposits, Military Sales .....	61	1,504	3,033	Food Stamps .....	49	1,252	3,907
Housing and Urban Development (HUD) ..	16	792	2,477	Health and Human Services Grants (misc) ..	147	3,373	9,855
Individual Income and Employment				Housing and Urban Development (HUD) ..	0	3,108	9,637
Taxes, Not Withheld .....	297	4,147	14,555	Interest on Public Debt .....	2	889	38,294
Postal Service .....	335	7,494	23,137	Labor Department .....	30	850	2,710
Taxes Received (Table IV) .....	2,150	41,260	102,476	Medicare .....	714	14,991	49,693
Other Deposits:				Medicaid .....	395	8,420	27,063
				Natl Aeronautics & Space Adm. (NASA) ..	1	1,034	2,990
				Postal Service Money Orders and Other ..	201	3,781	12,557
				Temporary Assistance for Needy			
				Families (HHS) .....	44	1,042	3,424
				Unemployment Insurance Benefits .....	0	1,381	4,130
				Other Withdrawals:			
Total Other Deposits .....	0	-44	1,190	Unclassified .....	221	21,148	70,140
Change in Balance of Uncollected				Total, Other Withdrawals .....	221	59,723	185,394
Funds (closing balance \$ 58) .....	60	38	24	Transfers to Depositories .....	2,339	89,923	119,829
Transfers from Depositories .....	5,268	118,830	357,444	Total Federal Reserve Account .....	4,843	368,031	1,149,400
<b>Total Federal Reserve Account .....</b>	<b>8,462</b>	<b>369,997</b>	<b>1,149,750</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,688	110,558	270,504	(Table V) .....	5,268	118,830	357,444
Transfers from Federal Reserve Banks ..	2,339	89,923	119,829	Total Withdrawals (net of transfers) .....	2,503	278,107	1,029,571
<b>Total Tax and Loan Note</b>	<b>7,028</b>	<b>200,481</b>	<b>390,333</b>	Net Change in Operating Cash Balance ....	<b>5,379</b>	<b>83,617</b>	<b>33,238</b>
<b>Accounts (Table V) .....</b>							
<b>Total Deposits (net of transfers) .....</b>	<b>7,882</b>	<b>361,725</b>	<b>1,062,809</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 104,088	\$ 322,237
Regular Series .....	\$ 0	\$ 113,745	\$ 350,557	Notes .....	0	0	101,944
Cash Management Series .....	0	38,009	54,051	Bonds .....	0	0	2
Notes .....	0	-7	69,721	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	7,370	Nonmarketable:			
Inflation - Indexed Securities Increment .....	6	149	965	Savings and Retirement Plan Series .....	43	1,047	3,175
Federal Financing Bank .....	0	0	0	Government Account Series .....	393	994,663	3,331,133
Nonmarketable:				Domestic Series .....	0	0	9
Savings and Retirement Plan Series:				Foreign Series .....	0	528	528
Cash Issue Price .....	20	504	1,408	State and Local Series .....	0	3,365	8,826
Interest Increment .....	0	679	2,133	Other .....	0	9	10
Government Account Series .....	876	988,601	3,352,634	Total Redemptions .....	435	1,103,700	3,767,865
Domestic Series .....	0	0	9	Net Change in Public Debt Outstanding .....	467	40,823	78,152
Foreign Series .....	0	1,000	1,000				
State and Local Series .....	0	1,766	6,091				
Other .....	0	77	78				
Total Issues .....	902	1,144,523	3,846,017				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 902	\$ 1,144,523	\$ 3,846,017
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	3,012	8,647
Bonds and Notes (-) .....	0	0	395
Government Account Transaction (-) .....	876	952,392	3,216,618
Interest Increment on Savings and Retirement Plan Series (-) .....	0	679	2,133
Inflation - Indexed Securities Increment .....	6	149	958
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	20	188,291	617,266
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	435	1,103,700	3,767,865
Government Account Transactions (-) .....	393	957,879	3,194,586
Total Public Debt Cash Redemptions .....	43	145,821	573,278

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,734,423	\$ 5,733,956	\$ 5,693,600	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	528	528	528	529
Discount Adjustment .....	73,952	74,054	73,777	73,154
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	118	118	118	106
Total Subject to Limit .....	5,645,061	5,644,492	5,604,413	5,567,694
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 6,139	\$ 105,619	\$ 311,953
Individual Estimated Income Taxes .....	0	8	41
Railroad Retirement Taxes .....	35	314	1,035
Excise Taxes .....	422	3,627	13,693
Corporation Income Taxes .....	64	43,271	53,587
Federal Unemployment Taxes .....	2	48	924
Estate and Gift Taxes & Misc IRS Rpts. ....	0	9	31
Change in balance of Unclassified Taxes .....	195	1,788	1,730
Total .....	6,858	154,684	382,994
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	904	17,895	43,129
Remittance Option Depositories .....	1,247	23,364	59,347
Tax and Loan Note Accounts .....	4,688	110,558	270,504
Inter-agency Transfers .....	19	2,866	10,014

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 521	\$ 1,999	\$ 78,425	\$ 80,946
Investments:				
Credits .....	18	98	4,572	4,688
Transfers to Depositories .....	4	40	2,296	2,339
Withdrawals:				
Treasury Initiated .....	0	0	35	35
Depository Initiated .....	20	130	5,082	5,233
Closing Balance Today .....	523	2,007	80,175	82,705

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 197	\$ 736	\$ 6,413
Business .....	0	1,679	9,802