



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 28, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 20,261	\$ 14,437	\$ 5,025	\$ 6,641
Tax and Loan Note Accounts (Table V)	70,238	77,861	1,054	49,817
Total Operating Balance	90,499	92,298	6,079	56,458

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,331	\$ 190,861	\$ 619,835	Public Debt Redemptions (Table III-B)	\$ 1,341	\$ 148,425	\$ 575,883
Agriculture Loan Repayments (misc) ¹	33	400	1,303	Commodity Credit Corporation	101	4,051	18,200
Commodity Credit Corporation	34	580	1,747	Defense Vendor Payments (EFT)	855	13,680	35,027
Customs and Certain Excise Taxes	96	1,778	5,960	Education Department	342	3,931	11,340
Deposits by States:				Energy Department	39	1,514	4,728
Unemployment	5	202	3,292	Family Support Payments (HHS)	21	132	418
Supplemental Security Income	0	296	892	Federal Employees Insurance Payments ..	49	2,063	6,313
Energy Department	13	368	1,510	Federal Highway Administration	166	1,837	5,989
Estate and Gift Taxes	92	2,324	7,203	Federal Salaries (EFT)	636	7,517	24,611
Federal Reserve Earnings	0	2,117	6,619	Food and Nutrition Service (misc)	38	1,450	3,746
Foreign Deposits, Military Sales	0	1,505	3,034	Food Stamps	42	1,343	3,998
Housing and Urban Development (HUD) ..	27	838	2,523	Health and Human Services Grants (misc) ..	43	3,543	10,024
Individual Income and Employment				Housing and Urban Development (HUD) ..	103	3,347	9,875
Taxes, Not Withheld	437	4,820	15,228	Interest on Public Debt	5	900	38,305
Postal Service	288	7,975	23,619	Labor Department	17	901	2,761
Taxes Received (Table IV)	922	43,578	104,794	Medicare	854	16,203	50,905
Other Deposits:				Medicaid	584	9,055	27,698
Total Other Deposits	0	-44	1,190	Natl Aeronautics & Space Adm. (NASA) ..	17	1,150	3,106
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	218	4,241	13,017
Funds (closing balance \$ 57)	-24	40	25	Temporary Assistance for Needy			
Transfers from Depositories	8,949	138,095	376,710	Families (HHS)	34	1,076	3,458
Total Federal Reserve Account	12,202	395,733	1,175,486	Unemployment Insurance Benefits	96	1,604	4,352
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	1,326	117,356	277,302	Export-Import Bank (net)	57	-37	-360
Transfers from Federal Reserve Banks ..	0	89,923	119,829	Federal Transit Admin.	67	121	173
Total Tax and Loan Note				Thrift Savings Plan Transfer	59	187	939
Accounts (Table V)	1,326	207,279	397,131	Unclassified	596	22,900	71,892
Total Deposits (net of transfers)	4,579	374,994	1,076,078	Total, Other Withdrawals	778	62,610	188,281
				Transfers to Depositories	0	89,923	119,829
				Total Federal Reserve Account	6,378	380,497	1,161,866
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	8,949	138,095	376,710
				Total Withdrawals (net of transfers)	6,378	290,574	1,042,037
				Net Change in Operating Cash Balance	-1,799	84,420	34,041

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 104,088	\$ 322,237
Regular Series	\$ 0	\$ 113,742	\$ 350,553	Notes	0	0	101,944
Cash Management Series	0	38,009	54,051	Bonds	0	0	2
Notes	0	-7	69,721	Federal Financing Bank	0	0	0
Bonds	0	0	7,370	Nonmarketable:			
Inflation - Indexed Securities Increment	6	172	988	Savings and Retirement Plan Series	52	1,138	3,266
Federal Financing Bank	0	0	0	Government Account Series	55,022	1,105,613	3,442,084
Nonmarketable:				Domestic Series	0	0	9
Savings and Retirement Plan Series:				Foreign Series	0	528	528
Cash Issue Price	19	550	1,454	State and Local Series	84	3,469	8,930
Interest Increment	0	679	2,133	Other	0	9	10
Government Account Series	56,991	1,103,429	3,467,461	Total Redemptions	55,158	1,214,845	3,879,010
Domestic Series	0	0	9	Net Change in Public Debt Outstanding	1,965	44,688	82,017
Foreign Series	0	1,000	1,000				
State and Local Series	107	1,884	6,209				
Other	0	77	78				
Total Issues	57,123	1,259,533	3,961,027				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,123	\$ 1,259,533	\$ 3,961,027
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	3,011	8,647
Bonds and Notes (-)	0	0	395
Government Account Transaction (-)	55,786	1,064,809	3,329,035
Interest Increment on Savings and Retirement Plan Series (-)	0	679	2,133
Inflation - Indexed Securities Increment	6	172	981
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,331	190,861	619,835
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,158	1,214,845	3,879,010
Government Account Transactions (-)	53,817	1,066,420	3,303,127
Total Public Debt Cash Redemptions	1,341	148,425	575,883

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,738,288	\$ 5,736,323	\$ 5,693,600	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	528	528	528	529
Discount Adjustment	73,584	73,639	73,777	73,154
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	118	106
Total Subject to Limit	5,649,294	5,647,274	5,604,413	5,567,694
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,321	\$ 114,618	\$ 320,952
Individual Estimated Income Taxes	0	8	41
Railroad Retirement Taxes	1	323	1,044
Excise Taxes	151	4,171	14,236
Corporation Income Taxes	440	43,950	54,267
Federal Unemployment Taxes	4	54	929
Estate and Gift Taxes & Misc IRS Rpts.	0	10	32
Change in balance of Unclassified Taxes	-561	914	857
Total	2,356	164,048	392,358
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	389	19,117	44,350
Remittance Option Depositories	532	24,461	60,444
Tax and Loan Note Accounts	1,326	117,356	277,302
Inter-agency Transfers	109	3,114	10,262

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 304	\$ 1,099	\$ 76,458	\$ 77,861
Investments:				
Credits	10	55	1,260	1,326
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	6	8,942	8,949
Closing Balance Today	313	1,149	68,776	70,238

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 749	\$ 6,426
Business	203	1,921	10,043